

Personal Financial Literacy & Economics

TEXAS TEKS-ALIGNED

A 10-STRAND

**Personal Financial Literacy
& Economics 113.76
Texas Semester Course**

**Includes an
Easy-To-Follow Lesson
Library for the Teacher**

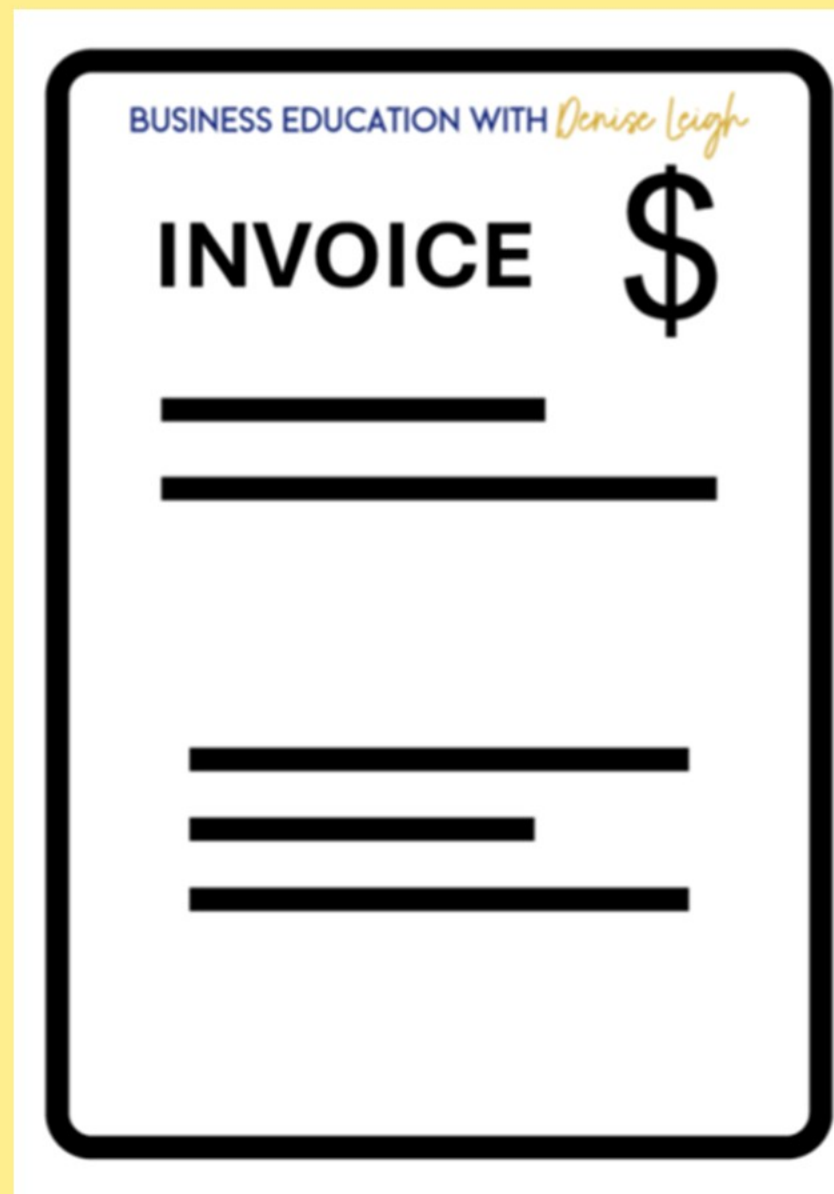
**NO PREP!
NO GUESS WORK!
SAVES YOU TIME!**



BUSINESS EDUCATION WITH *Denise Leigh*

I accept School District Purchase Orders

Go to www.business-ed.com/purchase-orders to learn how



WHY IS THIS 'TEKS PFL&E SEMESTER COURSE' SO GREAT?

- ★ Designed by an educator with **30 years** experience.
- ★ **NO PREP** lessons, activities, & projects that are **ENGAGING & FUN**.
- ★ **Aligned to Chapter 113.76** Texas Essential Knowledge and Skills (**TEKS**) for Social Studies
- ★ **All TEKS strands** are **cross-walked** with the appropriate lesson, activity, and project.
- ★ Use these **versatile** personal finance lessons, activities, & projects in your multiple business education preps!



Texas PFL&E Course

Aligned to the Texas TEKS Standards

§113.76. Personal Financial Literacy and Economics (One-Half Credit)

Fundamentals of Economics

Macroeconomic Issues and Policies

Investing in Education and Skills

Earnings and Income

Entrepreneurship

Personal Spending

Credit and Debt

Saving and Investing

Protecting and Insuring

Personal Financial Goals



Google or easily convert to Microsoft



WHAT DO YOU GET?

- ★ Lesson Library that keeps the instructor organized
- ★ Student Copies
- ★ Teacher Keys & Student Examples To Inspire Your Students
- ★ Pacing Guides
- ★ Chapter 113.76 Texas Essential Knowledge and Skills (TEKS) for Social Studies Standards
- ★ Grading Rubrics

Includes everything a Texas teacher needs for success including many teacher notes, tips, and suggestions!



Includes a **LESSON LIBRARY** to keep you organized



This is just a **SMALL SAMPLE** of the Lesson Library...

- ✓ Economics Fundamentals
- ✓ Macroeconomics & Gov't Policy
- ✓ Career and Income
- ✓ Student Loan Debt, Grants, and Paying for Schooling and Training



\$\$\$ TEXAS TEKS Personal Financial Literacy & Economics Course Digital Lesson Library \$\$\$

Click here to → [WATCH THIS VIDEO](#) on how to implement these resources.

[Formative Assessment Library](#) - perfect to use after watching one of the videos in the second column (I give 10 pts for these... 5 for completion and 5 for consideration) These are supposed to be customized by you. If you would like the notes to this course, [HERE IS A LINK](#) to purchase the Personal Finance Snip Note File. This note file was made for this course.

⚠ **PLEASE READ** - If you feel that a lesson is not meeting one of the TEKS PFLE Standards, please write me an [email](#), rather than leaving a negative review.

I am ALWAYS quick to respond to my teachers. I will be happy to either revise a resource or create a BRAND NEW one for you. I am always here to help & support my TX teachers!

-Denise Leigh

Student Copies

Teacher's Keys

Expected Time / Pacing

TEKS 113.76 Standards

Unit Name & Expected Time / Pacing	Student Resources	Teacher's Keys	TEKS Standards Student Expectation
Pacing notes are below each unit title.	These are in the order of instruction	These resources are helpful and accurate, will vary	
TEKS Strand PFLE: Economics	Economic Introduction Fundamentals of Economics	Teacher's Key Teacher's Key	PFLE.1A: Analyze how the concepts of scarcity, choice, and opportunity costs apply to decision making. PFLE.1B: Interpret a production-possibilities curve and apply the concepts of scarcity, choice, and opportunity costs. PFLE.1C: Explain how the production-possibilities curve represents cost-benefit decision making. PFLE.1D: Use the circular flow model to identify how households, firms, and governments interact in both resource markets and product markets. PFLE.1E: Evaluate how prices and quantities are determined through supply and demand. PFLE.1F: Interpret a supply-and-demand graph, including equilibrium point, surpluses, and shortages. PFLE.1G: Analyze how non-price determinants of supply and demand affect equilibrium price and equilibrium quantity. PFLE.1H: Explain how supply and demand exist in both resource and product markets. PFLE.2D: Explain the benefits of the US free enterprise system, including private property and incentives. PFLE.2F: Explain the impact of fiscal policies enacted by government decisions on interest rates, inflation, and unemployment. PFLE.2G: Explain the impact of monetary policies enacted by the Federal Reserve System on interest rates, inflation, and unemployment.
Macroeconomics and Government Policy	Supply and Demand Deep Dive Firm Characteristics Progressive and Regressive Tax Microeconomics vs. Macroeconomics-primitive worksheet Fiscal Policy (Federal Reserve) - Insurance, Interest Rates, & Unemployment	Teacher's Key for Supply and Demand Deep Dive Teacher's Key for Firm Characteristics Teacher's Key for Progressive and Regressive Tax Teacher's Key for Micro vs. Macroeconomics Teacher's Key to Fiscal Policy (Federal Reserve) - Insurance, Interest Rates, & Unemployment	
TEKS Strand PFLE: Investing in Education and Skills & TEKS Strand PFLE: Earning Income	How to choose the right career Wage Differentials How to Choose a Career How to succeed in life-Michelle Obama	This first day of class—Can money buy happiness? Give THIS ASSIGNMENT after watching the video in class. Wage Differences Work and Pay Reality Check -teacher notes be sure to allow students to discuss their findings in class. Post-secondary Degree Recovery Activity "Career Choice Board" I use this as a choice board and students complete FOUR of these throughout my semester class. They do two each 9 weeks. They are PERFECT for a sub day! This is linked to my store as many who may buy this Personal Finance Curriculum may already own the Career Choice Board. Sources of Income Employee Benefits: health insurance, sick leave, retirement plans, and dependent care plans	Teacher's Key for Wage Differences Answers will vary for the Work and Pay Reality Check Teacher's Key for Post-secondary Degree Recovery Activity Discovery Activity In an effort to keep this Personal Finance Curriculum as low in price as possible, I didn't include the choice board for the 10 Career Clusters...but I highly recommend it. Teacher's Key
Career and Income	Spent four 45 minute class periods on careers and the connection of jobs and finance management.		PFLE.3A: Analyze the relationship between Education and Training and earnings throughout the student's lifetime. PFLE.3F: Research and align personal interests and skills with potential careers and post-secondary education to ensure a life strategy that will produce employment the student enjoys with a desired standard of living. PFLE.4D: Identify factors such as educational alignment and market demand for careers
Student Loan Debt	Dave Ramsey-How to Pay for College	Teacher's Key for How to Pay for College	PFLE.5B: Investigate and evaluate the cost and benefits of various postsecondary education and training institutions. PFLE.5C: Investigate and evaluate the cost and benefits of various postsecondary education and training institutions. PFLE.5D: Investigate and evaluate the cost and benefits of various postsecondary education and training institutions.
Schooling and Training	How to Pay for College from the Arizona State University video library Tips to Cut College Costs	How much will my college cost/reality check Tips to cut college costs & common mistakes made	Answers will vary for the reality check activity Teacher's Key for Tips to cut college costs

All files are in Google format or **EASILY** convert to Microsoft

Economics

Commodities

Flowers are a commodity. Search the web for a definition of 'Commodity'. Record your findings below ...

Natural disasters can affect the supply of commodities. Search the web to see what natural disasters impact the supply of commodities. List them below ...

What commodities do your use regularly?

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Definition

What causes the ...

over the time ...

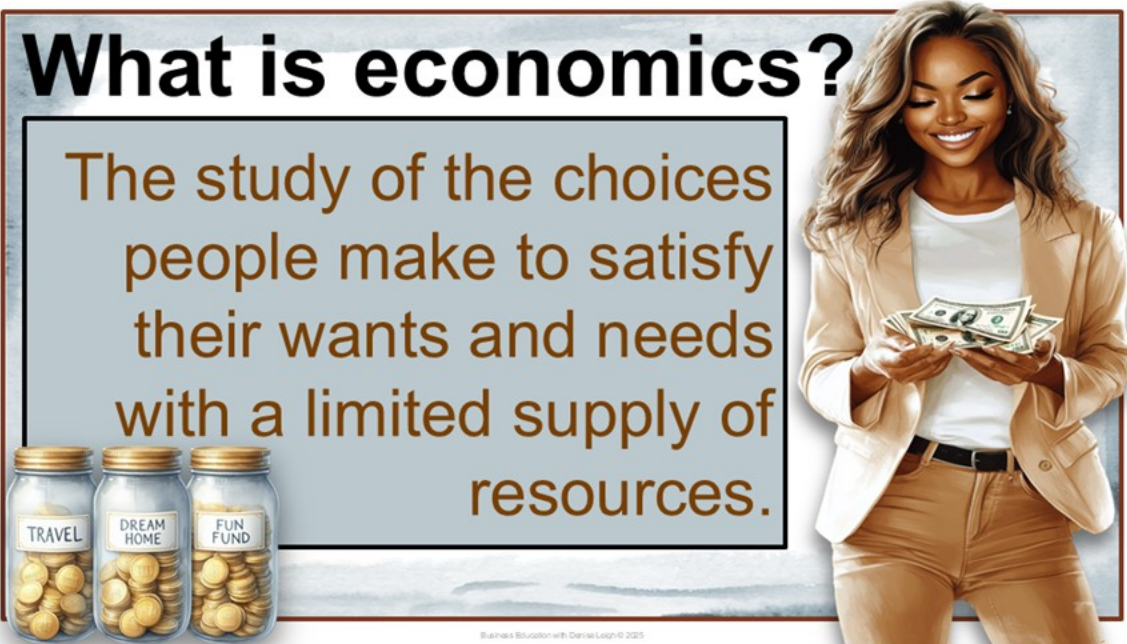
scarcity.

the definition of

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What is economics?

The study of the choices people make to satisfy their wants and needs with a limited supply of resources.



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How Economics Affect our Life...



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Economic Resources

Drag and Drop the resources (to the right) in the proper category.

Natural Resources

Capital

Labor

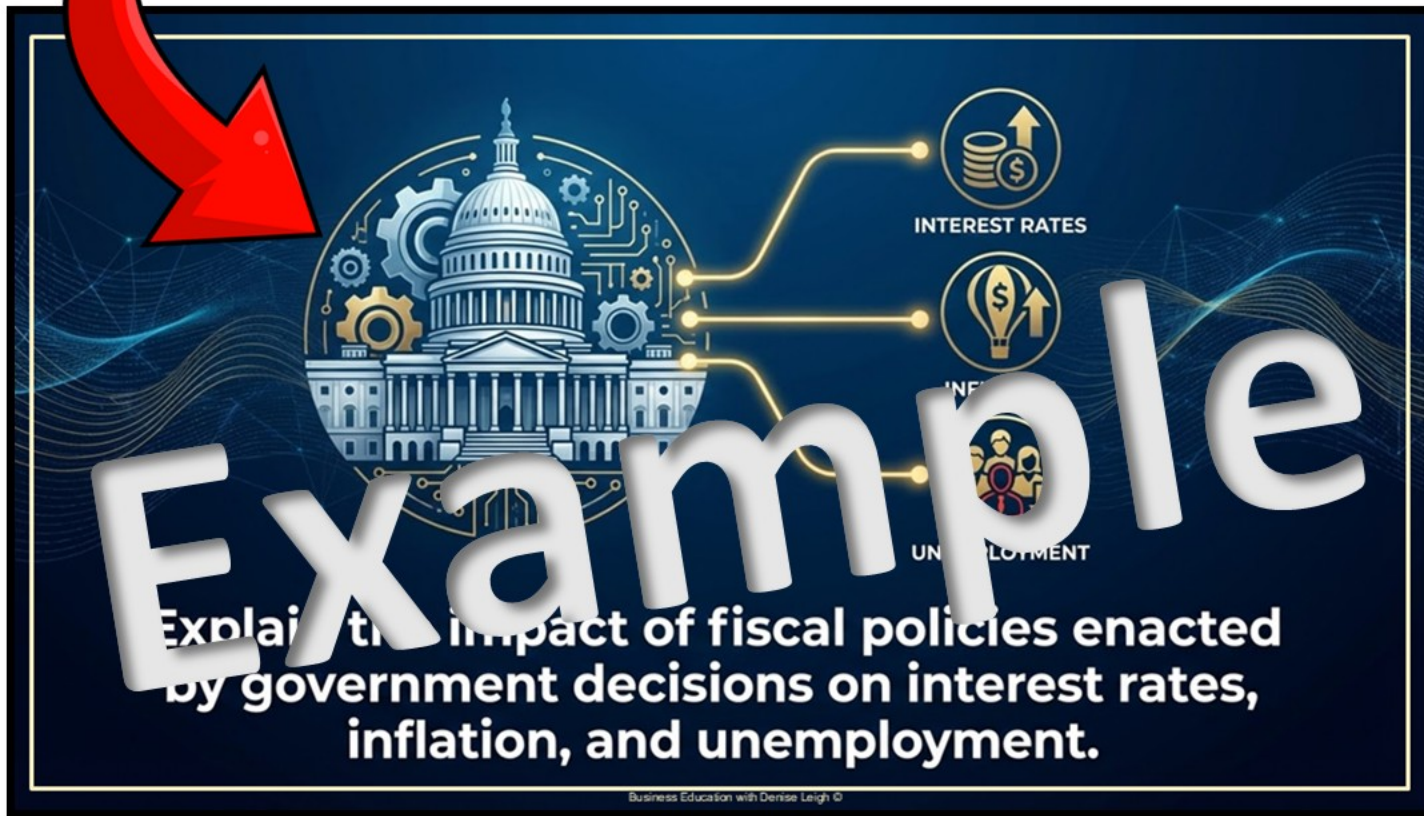


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NO
PREP
LESSONS!

Digital activities...
Make a copy and students
respond right in the

Students learn about **FISCAL POLICIES**,
then answer the prompts...



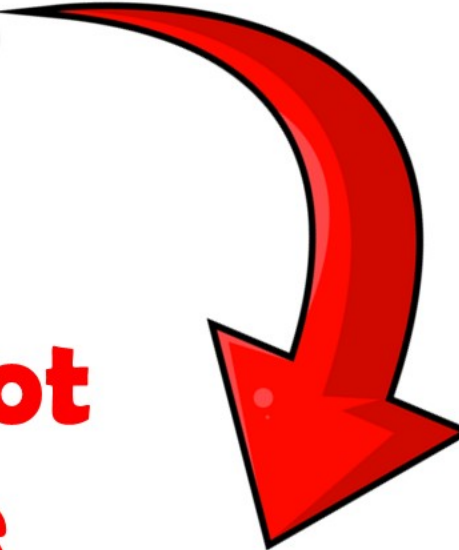
Example

Explain the impact of fiscal policies enacted by government decisions on interest rates, inflation, and unemployment.

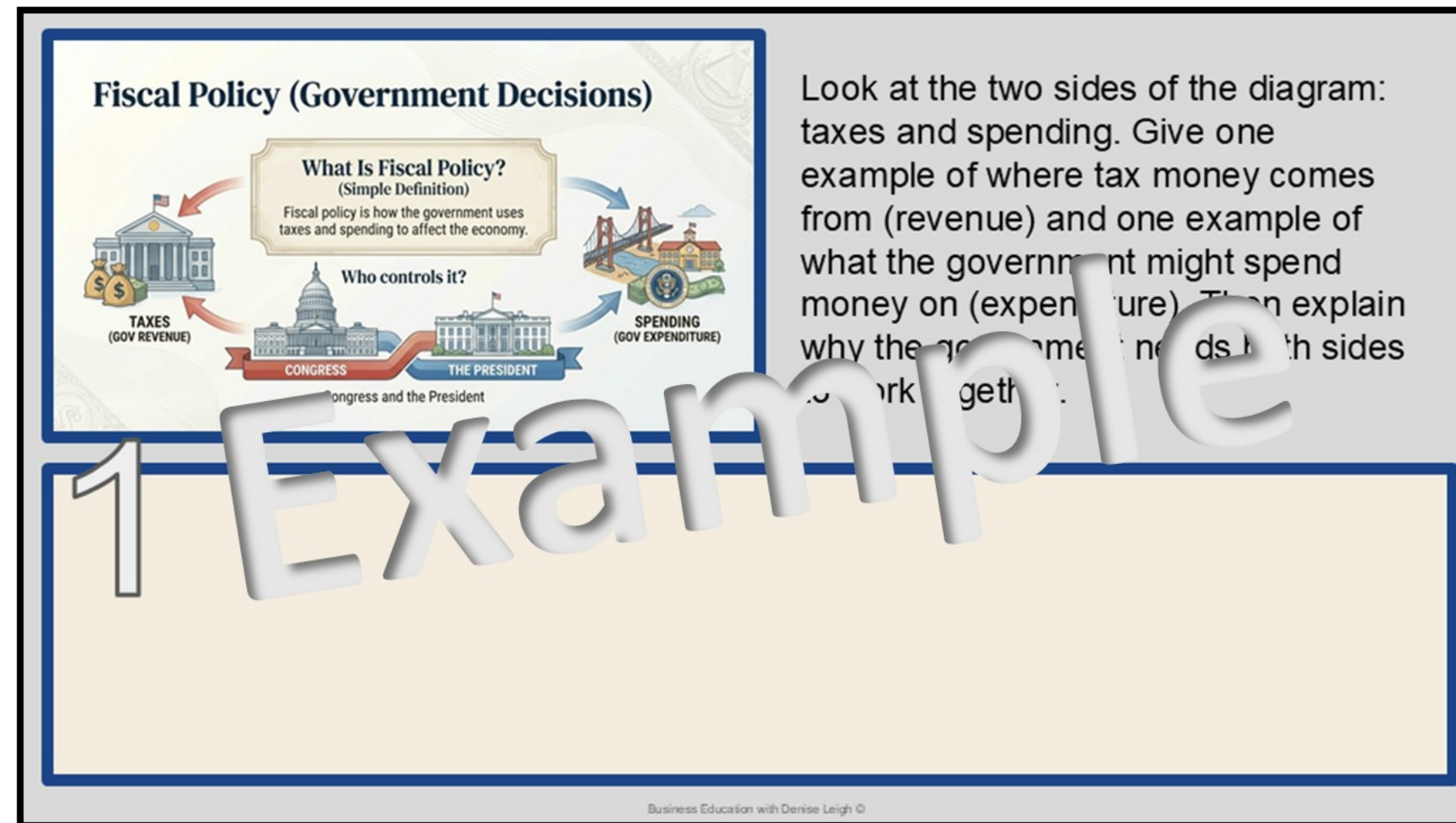
Business Education with Denise Leigh ©

This card features a dark blue background with a central illustration of the US Capitol dome surrounded by gears and circuitry. To the right of the dome are three circular icons: the top one shows a stack of coins with an upward arrow labeled 'INTEREST RATES', the middle one shows a dollar sign with an upward arrow labeled 'INFLATION', and the bottom one shows a group of people with a downward arrow labeled 'UNEMPLOYMENT'. A large red arrow on the left points from the top text towards this card.

**Students cannot
copy & paste**



**NO PREP!
PLUG & PLAY!**



1 Example

Fiscal Policy (Government Decisions)

What Is Fiscal Policy?
(Simple Definition)
Fiscal policy is how the government uses taxes and spending to affect the economy.

Who controls it?
CONGRESS THE PRESIDENT
Congress and the President

TAXES (GOV REVENUE)

SPENDING (GOV EXPENDITURE)

Look at the two sides of the diagram: taxes and spending. Give one example of where tax money comes from (revenue) and one example of what the government might spend money on (expenditure). Then explain why the government needs both sides to work together.

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This card contains a diagram titled 'Fiscal Policy (Government Decisions)'. The diagram is divided into two main sections: 'TAXES (GOV REVENUE)' on the left, which includes an illustration of a government building and money bags, and 'SPENDING (GOV EXPENDITURE)' on the right, which includes an illustration of a bridge and a government building. In the center, there is a box titled 'What Is Fiscal Policy? (Simple Definition)' and another box titled 'Who controls it?' showing 'CONGRESS' and 'THE PRESIDENT' with a note 'Congress and the President'. Arrows indicate the flow of money from taxes to spending. To the right of the diagram is a text prompt asking students to give examples of revenue and expenditure and explain why both are needed. A large red arrow on the right points from the top text towards this card. A large number '1' and the word 'Example' are overlaid on the bottom left of the card.

BANKRUPTCY

Factors that Can Lead to Bankruptcy



UNDERSTANDING BANKRUPTCY & FINANCIAL CRISIS

Have you ever wondered what happens when someone can no longer pay their bills? This lesson explains bankruptcy and the real-life financial choices and situations that can lead people or businesses into

Bankruptcy is when a person or business legally admits they cannot pay back the money they owe. It is a process that helps them deal with their debt, either by reducing it, setting up a payment plan, or starting over financially.

There are 2 main types of **personal bankruptcy**. [CLICK HERE](#) to discover them. List the five types of bankruptcy below and give a brief explanation of each.

1	
2	

Business Bankruptcy

There are 3 main types of **business bankruptcy**. [CLICK HERE](#) to discover them. List the five types of bankruptcy below and give a brief explanation of each.

1	
2	
3	

Factors that Lead to Bankruptcy

To discover factors that can lead to bankruptcy, [CLICK HERE](#) to discover them. List the five types of bankruptcy below and give a brief explanation of each.

1	
2	
3	
4	
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7	

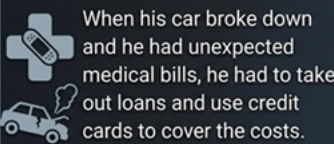
Scenario #1—Jordan's Promotion



How could Jordan have made good financial decisions?

Scenario 3: No Emergency Savings

Carlos did not save money because he believed nothing would go wrong. When his car broke down and he had unexpected medical bills, he had to take out loans and use credit cards to cover the costs. The debt became overwhelming, and he could not keep up with payments.



The debt became overwhelming, and he could not keep up with payments.

What happened that caused Carlos' financial issues?

Scenario 5: Starting a Business



- Eric started a small business but did not plan carefully or track his spending.
- He borrowed money to get started but did not earn enough customers to cover expenses.
- When the business failed, Eric still owed a large amount of money and had to declare bankruptcy.

What could Eric have done differently to have a better outcome?

Scenario 4: Losing a Job Without a Backup Plan



- Tina depended on one job for all her income and did not save money.
- When the company she worked for closed suddenly, she had no money set aside for rent or bills.
- She borrowed money to survive, but without a new job right away, the debt piled up.

What happened that caused Tina's debt to get out of control?

How could Tina have avoided financial hardship?

Scenario 2: Relying on Credit Cards

Samantha used credit cards for everyday purchases like groceries, clothes, and entertainment. She only paid the minimum amount due each month. When the interest added up, her balance grew faster than she could pay it off, even though she was making payments.



What did Samantha do to lead to financial issues?

How could Samantha have made better financial decisions?

RISK & RETURN

RISK & RETURN



When people invest, they want to make money (return),

Different types of investments have different levels of risk and return.

Types of Investments

Stocks

- Definition: Buying a share means you own part of a company.
- Risk: High. Stock prices can go up and down quickly.
- Return: Potentially high. Over time, stocks can grow a lot, but they can also lose value.

Bonds

- Definition: A loan you give to a company or government. They pay you back with interest.
- Risk: Low to medium. Safer than stocks, but risk depends on who is borrowing.
- Return: Lower than stocks, but more predictable.

Mutual Funds

- Definition: A pool of money from many investors that a professional invests in many different stocks and/or bonds.
- Risk: Medium. Risk is spread out because of diversification.
- Return: Medium. Less than the best stocks, more than the best bonds.

Exchange-Traded Funds (ETFs)

- Definition: Similar to mutual funds, but trade like stocks on the stock market.
- Risk: Medium. Diversified investments, but can move up or down like stocks.
- Return: Medium. Similar to the overall market.

Using Your Critical Thinking Skills

Scenario 1: Playing It Safe

Situation: Jordan wants to save money for college in the next 2-3 years. He does not want to risk losing his money.

Question: Which type of investment is best for Jordan?

Scenario 2: Long-Term Growth

Situation: Aaliyah is 18 and saving for retirement. She won't need the money for 40+ years and is okay with ups and downs.

Question: Which type of investment makes the most sense for Aaliyah?

PREVIEW

Using Your Critical Thinking Skills

Scenario 3: Don't Put All Your Eggs in One Basket

Situation: Miguel wants to invest but doesn't want all his money in one company. He wants someone else to manage the investments for him.

Question: Which type of investment is best for Miguel?

Scenario 4: Easy & Diversified

Situation: Sophia has many dollars and wants to invest her money in a stock.

Question: Which type of investment is best for Sophia?

Scenario 5: Medium Risk, Medium Reward



Situation: Chris wants better returns than bonds but doesn't want the high risk of picking individual stocks.

Question: Which type of investment fits Chris best?

Scenario 6: Short-Term Goal, Steady Money



Situation: Emma is saving money to buy a car in one year. She wants her money to grow a little but does not want to risk losing it.

Question: Which type of investment is best for Emma?

Risk & Return

Using that information, answer the following question in two to three sentences. If you had \$100 to invest, would you choose stocks, bonds, mutual funds, or ETFs? Why?

Someone wants a safe investment with predictable income, which is best? Stocks, Bonds, Mutual Funds, or ETFs. Explain your answer.

COMPOUND GROWTH & RULE OF 72

Compound Growth

Investing early takes advantage of something called *compound growth*. That means your money not only earns returns, but those returns themselves start earning returns. The earlier you start, the more time your money has to grow and “snowball.” Adding to your investment regularly makes the snowball even bigger, faster.



Compound Interest Examples

Example 1: The Single Deposit



Scenario: Sofia puts \$1,000 in a savings account at 5% interest per year for 3 years.

Question: How much money will Sofia have after 3 years?

Hint: Multiply by 1.05 for each year.
 $1,000 \times 1.05 \times 1.05 \times 1.05 = ?$

Answer: About \$1,157.63

Example 2:



Scenario: Diego saves \$50 every month in an account that earns 6% interest per year for 2 years.

Question: After 2 years, how much will he have (about)?

Hint: He deposits $\$50 \times 24 \text{ months} = \$1,200$. Interest adds a bit more — around \$75 extra.

Answer: About \$1,275 total.

Compound Growth

- Investing early takes advantage of **compound growth**.
- Your money not only earns returns, but **those returns themselves start earning returns**.
- The **earlier you start**, the more time your money has to grow and “snowball.”



Critical Thinking

Earned More & Why?

Who earned more interest: Sophia or Diego? Why?

Saving Strategies

How are Sophia's and Diego's saving strategies different?

Easier for a Teenager

Why is it easier for a teenager to start saving a little each month than saving a large sum all at once?

Power of Starting Early

How does starting early show the power of compound growth?

Learn

The Rule of 72

The Rule of 72 is a shortcut for figuring out how long it takes for money to double when it's growing with compound interest. You just take the number 72 and divide it by the interest rate (as a whole number, not a decimal).

- Example: If the interest rate is 6%, do $72 \div 6 = 12$
- That means your money will double in about 12 years.

It's not exact, but it's surprisingly close — and much easier than doing long math.

Example

Imagine you invest \$1,000 in an account that grows by 8% per year.

- Step 1: Apply the Rule of 72 $\rightarrow 72 \div 8 = 9$
- Step 2: That means your money will double in about 9 years.
- Step 3: So in 9 years, your \$1,000 becomes about \$2,000.



Think of it like a video game where your coins double in size after a certain number of levels. The higher the “growth rate,” the fewer levels it takes to double.

Determine the number of years it will take for savings to double in value by using the rule of 72.

Compound Growth in Action...

Imagine two friends, Alex and Taylor, who both want to start investing:

- Alex starts at age 18, putting in \$50 a month until age 28 (10 years). After that, Alex stops and never adds another penny.
- Taylor waits until age 28 to start and invests the same \$50 a month, but keeps going until age 65 (37 years).

Both invest in something that grows at about 7% a year (the long-term average stock market return).

- By age 65, Alex (who invested only for 10 years) ends up with around \$540,000.



Critical Thinking



What is compound interest in your own words?



Why do both Sophia and Diego end up with more money than they put in?



How does compound interest help people who save money?

Apply

The Rule of 72 is a quick way to estimate how long it will take for money to double.

Double $\approx 72 \div \text{Interest Rate}$ (as a whole number, not a decimal.)

Example: At 8% interest, $72 \div 8 = 9$ years to double.

How many years will it take an investment to double?:

- At 6% interest, how many years will it take for money to double?
- At 9% interest, how many years will it take for money to double?
- At 4% interest, how many years will it take for money to double?
- At 12% interest, how many years will it take for money to double?
- At 3% interest, how many years will it take for money to double?
- At 18% interest, how many years will it take for money to double?



Summary

Is the Rule of 72 an exact answer or an estimate?



The Rule of 72 is an estimate, not an exact answer.

What would happen to the doubling time if the interest rate was higher?



If the interest rate is higher, the money would double faster and take fewer years.

Why is this rule useful in real life?



This rule is useful because it helps people quickly estimate how fast their money can grow without doing complicated math.

Careers and Income



STEPS IN FINANCIAL PLANNING

Knowing the steps in financial planning and having a plan is key to success with your money and financial future!

[CLICK HERE](#) to discover the steps in financial planning.

1	
2	
3	
4	
5	
6	



WORK AND PAY REALITY CHECK

WEBQUEST

Although money can't buy happiness, we all aim to have a job that will pay our bills. Search the web and complete the tables below. Be prepared to share your findings with the class.

WHAT ARE 4 OF THE HIGHEST PAID JOBS IN YOUR STATE?

WHAT ARE 4 OF THE LOWEST PAYING JOBS IN YOUR STATE?

WHAT ARE 4 OF THE HIGHEST PAID JOBS IN THE TRADES IN THE U.S.?

REASONS WHY WAGES VARY WITHIN AN OCCUPATION



[CLICK HERE](#) FOR A RESOURCE LINK TO ANSWER THE FOLLOWING QUESTIONS.

INFORMATION IS PROVIDED BY THE US BUREAU OF LABOR STATISTICS.

SECTION 1

WHAT PERCENTAGE TOPT WAGES OF ALL WORKERS IN A GIVEN OCCUPATION?

WHAT PERCENTAGE INCLUDE ALL WORKERS AT LOW END OF WAGE SPECTRUM IN GIVEN OCCUPATION?

SECTION 2

There are many reasons why wages vary in a particular occupation. There is a larger difference in pay in business professionals, where experience, education, and other factors contribute to pay ranges. Using the resource link above, list the 6 factors that can contribute to varying pay wages. In the right column, explain that factor.

1	
2	
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SECTION 3

List the 6 occupation groups with the highest wage difference in 1. In the right column, list the factors that contribute to the wage difference.

1	
2	
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SECTION 4

SEARCH THE WEB FOR THE HIGHEST PAYING JOBS. LIST 3 BELOW.

SEARCH THE WEB FOR THE LOWEST PAYING JOBS. LIST 3 BELOW.

Example

Digital activities...
Make a copy and students
respond right in the

NO
PREP
LESSONS!



[CLICK HERE](#) to complete the table below...

Ways to pay for college...		
The link above lists 8 expert tips to pay for college. List each tip in this column.		List one "take-away" or additional bit of information about each of the tips from the experts.
1		
2		
3		
4		
5		
6		
7		
8		

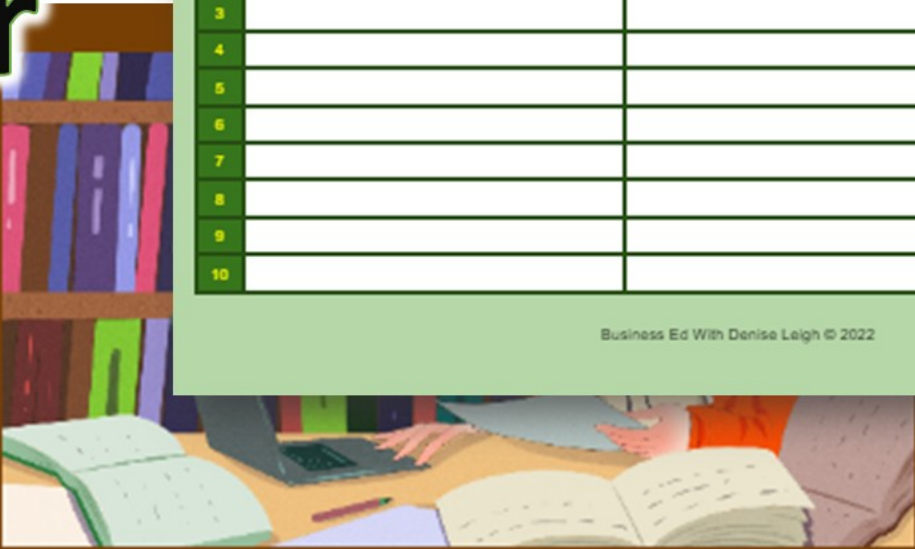
Student Loan Debt Paying for College



Aim for as little debt as possible as college. [CLICK HERE](#) to discover some ways that you can cut costs to make your student loan debt less. (if borrowing money to go to college)

Using the resource link above, complete the table...	
Tip	What can you do to implement this tip to save money?
1	
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7	
8	
9	
10	

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COLLEGE COSTS REALITY CHECK

What college or University are you thinking of attending?	
Search the web to find out how much tuition is per year.	
Search the web to find out how much room and board costs per year.	
When you go on a school tour, are there any other fees listed? If so, list them.	
Add up all of the expenses above and multiply the tuition and room and board by four. (assuming that you will be attending for 4 years)	
What is your reality if you will be borrowing money to go to college? How much will you have to pay back?	

Create a reality statement. State your goal in going to college and state how much you will pay back after college.

[THIS LINK](#) discusses 4 common ways that college students make mistakes with their money. Read the article and complete the table below...

List each common mistake here.	What can you do to avoid making this mistake?
1	
2	
3	
4	

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Entrepreneurship

An example of an Intrapreneur...

Use the same resource link as the previous page to respond to the prompt...

What did Healey Cypher do to earn the label of Intrapreneur?



Healey Cypher
Former Head of
Retail Innovation
Ebay

Types of Business Ownership

Sole Proprietorship
ONE OWNER
PRIVATE OWNERSHIP

LLC CORPORATION
CAN BE MORE THAN ONE OWNER
LEGALLY PROTECTED AS A BUSINESS ENTITY.

CORPORATION
SEVERAL "OWNERS" OR STOCKHOLDERS
PUBLIC OWNERSHIP

PARTNERSHIP
MORE THAN ONE OWNER
PRIVATE OWNERSHIP



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DISCOVERY

Complete the table below using the information above.

	List types of business ownership	Give a brief description of the ownership	List a business that uses this ownership
1			
2			
3			
4			

Pros and Cons

Explore [THIS LINK](#) and list one pro and one con of each type of business ownership

Business Ownership	Pro	Con
Sole Proprietorship		
Partnership		
Limited Liability Company		
C Corporation		
Cooperative		

The Pros and Cons of Being an Entrepreneur



Click on [THIS LINK](#) to explore an article of positive aspects and negative aspects of being an entrepreneur. Summarize your findings below...

PROS	CONS

Personal Reflection:

*Highlight the pros in **GREEN** (using the highlighting tool on the tool bar) that you would find to be the most attractive to you if you chose to become an entrepreneur.

* Highlight the cons in **YELLOW** (using the highlighting tool on the tool bar) that you feel might be the biggest barriers to you becoming an entrepreneur.

Teacher: All students will need editing rights to this file. You may choose to have students work as partners or in groups of 3 (depending on the size of your class. Slides 16-25 is clipart to be used for your bulletin board if you wish.

Entrepreneur

Types of Entrepreneurs

Student-Created Bulletin Board

Tip: There are examples at the bottom of each section for the types of entrepreneurs on [THIS LINK](#).

Budgeting Unit

TEEN SPENDING



Watch [THIS VIDEO](#) and list 10 spending characteristics, traits, and habits of Generation Z according to this source.

1	
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9	

CREATING A BUDGET



Many individuals use percentages to figure their monthly budget. A percentage is assigned to each expenditure or monthly expense. Budget percentages vary, however, there are recommended percentages by various financial sources. If given the budget below, complete the table for the budget using the percentages provided.

Monthly Income		
\$3,500.00		
Budget Item	%	Calculate the Amount
Housing	33	
Transportation & Car Insurance	19	
Food	15	
Cell Phone	13	
Internet	10	
	6	
	4	

EXCEL BUDGET TEMPLATE ANALYSIS



THERE ARE SO MANY GREAT TEMPLATES FOR BUDGETING WITHIN THE EXCEL PROGRAM. LET'S EXPLORE SOME!

Open Excel
Go to "File"
Type "budget" in the search
List 3 budgeting templates that are offered for Excel. Also list the budget template.

Budget Template Title	What is the specific purpose of this template?

Which budget template might be most useful for your future or currently? Why?

Which template did you like the most? Why? How would you use this budget template, record your expenses?

How would you use this budget template, record your expenses?

How would you use this budget template, record your expenses?

How would you use this budget template, record your expenses?

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How would you use this budget template, record your expenses?

How would you use this budget template, record your expenses?

CREATING A BUDGET USING THE 50-20-30 RULE



What is the 50-20-30 budget rule?

The 50-20-30 rule is a money management technique that divides your paycheck into three categories: 50% for the essentials (needs), 20% for savings (financial goals) and 30% (wants) for everything else.

Using the monthly income of \$3,500...complete the monthly budget below using the 50-20-30 rule...		
%	Amount Per Month	Use THIS LINK to list the expenses for each percentage
50 Needs		
20 Financial Goals		
30 Wants		

Use [THIS RESOURCE LINK](#) to answer the following questions...

Where does the 50-30-20 rule come from?

What are the 4 steps to use this method of budgeting?
1
2
3
4

Guilty Pleasures



We all have guilty pleasures. Guilty pleasures are things that you buy that make you feel good and offer enjoyment that you really don't need. They are indulgences.

List 5 guilty pleasures that your generation buys.

1	
2	
3	
4	
5	

Reality Check

Select 2 of the guilty pleasures that you listed above and complete the table.

Guilty Pleasure	Cost per purchase	Frequency of purchase (per month)	Cost per month	Cost per Year

Demographics:

Click to add text

Budget, items, and prices:

Click to add text



Banking & Money Management Unit

WRITING A CHECK



Some people say that there is no need to write checks in today's world. Although we write far fewer checks than we used to, there is still a need for writing checks.

[CLICK HERE](#) to learn more about check writing and for information to complete the questions below.

AN OVERVIEW OF THE PERFECT CHECK	
1	
2	
3	
4	
5	
6	

WHAT SHOULD YOU DO AFTER YOU WRITE A CHECK?

BEFORE WRITING A CHECK, THERE ARE OTHER WAYS TO PAY YOUR BILLS. WHAT ARE 3 OTHER WAYS DISCUSSED IN THE RESOURCE LINK ABOVE?

Big Bank Analysis



There are a few banks that are so big, you can find them all across the United States. This activity is designed to help familiarize you with the biggest U.S. banks.

Students: Get into pairs or groups. Each pair or group is assigned a 'big bank' in which to research the companies' website. After 8 minutes of research, report your findings to the class for everyone to complete their assessment of each bank.

Capital One	
What services do they offer?	
Give some history about the company.	
What types of credit cards do they have?	

JP Morgan Chase	
What services do they offer?	
Give some history about the company.	
What types of credit cards do they have?	

WHAT IS THE IMPORTANCE OF WRITING CHECKS?	
1	
2	
3	
4	
5	
6	

CAN YOU WRITE A CHECK TO YOURSELF?

WHEN SHOULD YOU SIGN A

Citi Group

?	
e	
do	

Wells Fargo

PNC

What services do they offer?	
Give some history about the company.	
What types of credit cards do they have?	

Jerry's Garage did some work on your car. Write him a check for \$620.00 dated today.

PAY TO THE ORDER OF	\$
PAY TO THE ORDER OF	\$
PAY TO THE ORDER OF	\$

You had \$125.00 worth of repair work done on your dishwasher. Write a check to Chen's Repair Service and use today's date.

PAY TO THE ORDER OF	\$
PAY TO THE ORDER OF	\$
PAY TO THE ORDER OF	\$

Record these transactions in your checkbook register. Include the direct deposit of your paycheck for \$2,100.00.

Check #	Date	Description	Withdrawal	Deposit	Balance

You gave a \$50.00 donation to a local charity. Make a check to "Children in Need, Inc." Use today's date.

PAY TO THE ORDER OF	\$
PAY TO THE ORDER OF	\$
PAY TO THE ORDER OF	\$

Write a check to your landlord (Beth Smiley) for this month's \$1,200.00 rent. Use today's date.

PAY TO THE ORDER OF	\$
PAY TO THE ORDER OF	\$
PAY TO THE ORDER OF	\$

Lucy Swan, your neighbor sold you \$15.00 in cookies for a fundraiser. Write a check to pay her. Use today's date.

PAY TO THE ORDER OF	\$
PAY TO THE ORDER OF	\$
PAY TO THE ORDER OF	\$

BANK ACCOUNTS

Bankers offer different types of accounts to meet the needs of their customers. Do you want to save? Spend? Borrow? There is an account for all needs. [CLICK HERE](#) to access a link to complete the following...



Savings

Purpose?	
Good for...	
Drawbacks...	

Checking

Purpose?	
Good for...	
Drawbacks...	

Money Market

Purpose?	
Good for...	
Drawbacks...	

Certificates of Deposit (CD)

Purpose?	
Good for...	
Drawbacks...	

Retirement

Purpose?	
Good for...	
Drawbacks...	

Banking & Money Management Unit (Cont'd)

ENDORISING A CHECK



Click on [THIS LINK](#) to answer the following questions about endorsing checks.

What does the resource link say about matching names?	
Where do you endorse a check?	
What is a blank endorsement?	
What is suggested to do if you are mailing or depositing a check at an ATM?	
What should be written on the back of the check for a restrictive endorsement?	

ENDORISING A CHECK

WHO SIGNS TO ENDORSE?

Checks payable to multiple people....	
Business....	
Benefit of)	

\$\$CASH PAYMENT APPS\$\$



Sending cash to a friend is easier than ever with cash apps! Use [THIS RESOURCE LINK](#) to discover this popular way to pay. There are 6 cash apps listed in this link. List 3 bits of information about each of the apps below...

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\$\$ BANK CHARGES \$\$



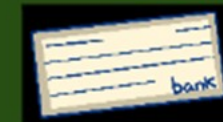
Bank charges are a reality for consumers and businesses when banking. [CLICK HERE](#) to access an INVESTOPEDIA article outlining several common bank charges. Use that link to answer the following prompts.

Why do banks charge fees?

BANK CHARGE	In your own words, describe this fee.	What can one do to avoid paying this fee?
Monthly Account Maintenance Fee		
Minimum Balance Fee		
Overdraft/NSF Fee		
Overdraft Protection Fee		
Returned Deposit Fee		
Additional Checks Fee		
Cashier's Check Fee		
Paper Statement Fee		
ATM Fee		
Debit Card Transactions Fee		
Lost Card Fee		
Foreign Transactions Fee		
Wire Transfer Fee		
Savings Withdrawal Fee		
Inactivity Fee		
Account Closing Fee		
Negative Interest		

Review the "How to Limit Bank Fees" section of the article. List 3 ways that you can limit bank fees as you start your banking experience as a young adult...

\$\$Outstanding Checks\$\$



Use [THIS LINK](#) to answer the following questions.

1. What is an outstanding check?	
2. When is an outstanding check no longer valid?	
3. What problems could be caused if a check is outstanding?	
4. How can one avoid outstanding checks?	

Outstanding Business Checks

List 3 ways that the business books will be affected by an outstanding business check.

-
-
-

Search and Discover! Outstanding Deposit

Search 'outstanding deposit' on the web. Record your findings below.

--

Paychecks & Payroll Deductions

FIVE THINGS A TEEN NEEDS TO KNOW ABOUT A JOB



Getting your first job is so exciting! In many ways, it's your first chance to prove yourself as a responsible young adult and exercise your independence.

[Click here](#) to read an article listing 5 things that you should know as a working teenager.

Using the resource link above, complete the table below...

List the advice given	What did you learn from this piece of advice?
1	
2	
3	
4	
5	

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Using the same resource link, answer the following questions.

1	What is a W-4?	
2	What is the purpose of a W-4?	



THE W-2 EXPLAINED

The W-2 is a tax form that is completed by your employer. It shows the wages you were paid and the taxes that were withheld from your pay. It is used by you and the IRS to determine your tax liability.

1	What is a W-2?	
2	What is the purpose of a W-2?	
3	What is the difference between a W-2 and a 1040?	
4	What is the difference between a W-2 and a 1040-EZ?	
5	What is the difference between a W-2 and a 1040-S?	

INCOME TAXES

There are three possible deductions for income taxes. There is a federal deduction from the U.S. government, most states have an income tax deduction, and many jurisdictions have local income tax deductions, as well. [CLICK HERE](#) to access a link to complete the following...

Federal Income Tax

What type of system does the U.S. Government use?	
What is the current tax brackets range?	
Does a taxpayer pay the same tax rate all year? Explain...	

State Income Tax

Are all state income tax laws the same? Explain.	
32 states have what type of state tax?	
9 states have what type of state tax system?	
Search the web and find out what 7 states have no state income tax and list →	

Local Income Tax

What range does local taxes typically run?	
What are two types of local taxes?	

Who should file a 1040-EZ?

1	
2	
3	
4	
5	



FILING EXEMPT?

The word "exempt" means: free from the obligation of paying taxes. If you are a teen or full-time student working part-time, you may very well be exempt from paying federal income taxes. Refer to the same resource link above to answer the following question...

What are 3 things that must apply in order to file "EXEMPT"?

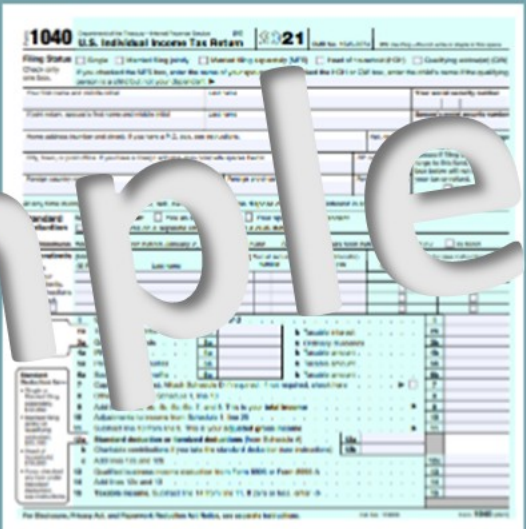
1	
2	
3	



THE W-4 EXPLAINED

[CLICK HERE](#) to access a resource link from H&R Block to answer the questions below...

What is the W-4 form?	
Why is it important to complete the W-4 accurately?	
When is the W-4 usually completed?	



THE 1040 EXPLAINED

Form 1040 is one of the most commonly filled out tax forms in the U.S. tax system. Because so many people need to fill it out on a yearly basis, it's important to understand IRS Form 1040 instructions, including a full understanding of the basics of the 1040 form. There are 2 other versions of the 1040.

[CLICK HERE](#) to access a link that explains the 3 types of 1040 Tax Forms.





CREDIT SCORE BASICS

Use [THIS LINK](#) to answer the following questions.

What is a FICO Score?	
What percentage of lenders use the FICO Score in the lending process?	
What does FICO Scores provide?	

What are the FIVE factors that make up a credit score?	What %?
1	
2	
3	
4	
5	

What are the THREE credit reporting bureaus?

What are the FOUR bits of information that your credit score tells about you?



CREDIT CARD BASICS

Credit cards offer convenience, consumer protections and a quick way to build good credit, assuming you use them responsibly. Use them unwisely, and your credit can suffer, which affects your ability to borrow money in the future. Understanding how credit cards work will help you choose the right cards for you, manage them well and save money.

[CLICK HERE](#)

to access a resource link to answer the questions below.

What is a credit card?

How is a credit card different from a debit card?

List 4 types of reward credit cards and what makes them different from others.

Type of reward credit card...	What makes this credit card different?

Credit Scores & Maintaining Good Credit

CREDIT SCORE FACTORS

[CLICK HERE](#) to complete the table below...



How does your credit score affect you as an adult?

5 Factors that make up your credit score...

List the factor below	What percentage does this factor make up?

What are the factors that affect your credit score?

7

8



MONITORING YOUR CREDIT

5 BEST CREDIT REPORTING APPS

[CLICK HERE](#) TO FIND THE LIST...

WHAT IS AN EXPENSIVE WAY TO MONITOR YOUR CREDIT? EXPLAIN...

What makes each of the following credit cards unique?	What makes this credit card unique?
LOW INTEREST	
BALANCE TRANSFER	
CARDS FOR AVERAGE OR BAD CREDIT	
STUDENT CARDS	

According to this resource link, what are 5 reasons to get credit cards?

1	
2	
3	
4	
5	

What are 5 costs of carrying a credit card?

1	
2	
3	
4	
5	

CREDIT SCORE MISTAKES



It is very important to maintain a good credit score in order to get a loan for a home or car. It's also important to maintain good credit to get good rates on loans and credit cards.

There are many mistakes that can be made with one's credit. Use [THIS LINK](#) to explore 10 of the top credit mistakes and complete the table below.

List the common mistakes below	USE YOUR CRITICAL THINKING SKILLS What could you do to prevent this mistake?
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	

How high does your credit score need to be?

Search the Web to find how high your credit score should be to buy a car. →	
---	--

Search the Web to find how high your credit score should be to buy a home. →	
--	--

HOW DO I MONITOR WITH NO STRINGS ATTACHED? EXPLAIN...

WHO CAN ACCESS YOUR CREDIT SCORE?

AUTOMOBILE INSURANCE



Search the web to find what the auto insurance laws are in your state. Must all vehicles be insured? Record your findings and explain...

What is the minimum liability insurance in your state? You can find this information by doing an Internet search on "auto insurance requirements in my state".

What determines the price of automobile insurance? Use this resource link

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Buying a Car

Types of Insurance

Use this link to learn of various types of insurance. Explain what that insurance covers.

Type of Insurance	What does this insurance cover?



WEBQUEST

Search the web and explain, in your own words, the purpose of GAP INS

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Costs when Buying a Car



There are several costs when buying a car. Use [THIS LINK](#) to discover 9 hidden costs. Give a brief explanation of what that cost entails.

1		
2		

Maintenance is a big expense that a lot of first-time car owners don't keep into consideration. Search the web for additional vehicle expenses for maintenance and daily operation.

1	
2	
3	
4	
5	

BUYING A CAR ACTIVITY



Find a car or truck that you would like to purchase. Use [www.Autoblog.com](#) or [www.carvana.com](#)

Use a 5% interest rate for your calculations for the purpose of this activity. However, the interest rate will vary depending on your credit score and the current economy.

Go to an online car loan calculator to find the calculations to complete the information on the next page.

Feel free to replace the car on the next slide with a photo of your vehicle of choice.

Replace the text with the calculations for the purchase of your vehicle.

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10 Steps in Buying a Car



Kelly Blue Book gives you everything you need to research a new, certified (CPO) or used car, compare cars, find cars for sales and make a well-informed decision. [CLICK HERE](#) to access an article from Kelly Blue Book. Complete the following table.

What are the 10 steps to buy a new car?	
List the steps here...	List key notes from each step here...
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	

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Delete this text and type the price of the vehicle.

Delete this text and type make, model and year of your vehicle.

Delete this text and type the monthly payment of your vehicle.



Delete this text and type the amount that you will pay back after the life of the loan.

Delete this text and type the MPG or Miles Per Gallon.

Your name here

This is as REAL WORLD as it gets!

Excel Loan Amortization Scenario

Good vs Bad Credit...Extra Payments vs Minimum Payments

Jacob has good credit! He is excited about buying his own home. He found the perfect home! It's a three bedroom, 2 bath, with the big backyard that he always wanted. The house is \$320,000. He paid a \$64,000 (20%) down-payment. The bank approved his loan for the remaining balance of \$256,000 at a 3% interest rate on a 30 year fixed loan. He will make monthly payments and he does not plan on making any extra payments. Using the Excel loan amortization chart, fill in the data with Jacob's loan terms. Use today's date as the start date.

1. How much will his payment be each month? _____
2. How much will Jacob end up paying back in interest during the life of the loan? _____
3. How much of his payment is principal after he has paid on his loan for 2 years? (payment 24) _____
4. How much of his payment is principal after he has paid on his loan for 20 years? (payment 240) _____
5. How much will Jacob pay for his home IN TOTAL under these loan conditions? _____
6. If Jacob made an extra \$100 payment A MONTH, how much will he pay in interest during the life of the loan? _____
7. What would be Jacob's savings if he made these extra payments? _____
8. If Jacob had bad credit and would qualify for a loan of 8.5%, what would his payment be if all other information remained the same? (making no extra payments) _____
9. How much would he payback in interest for a 30 year loan on that 8.5% loan? _____

Home Buying Unit

HOME BUYING EXPENSES



THERE ARE MANY EXPENSES
CLICK HERE FOR A LIST OF HOME
LINK TO COMPLETE

First time home buying expense.



Steps in the Home Buying Project

Selecting a home to buy...

- | | |
|--------|---|
| Step 1 | Decide what you would like to do for a living. Choose the career path in which you are thinking of at this point. |
| Step 2 | Go to the OCCUPATIONAL OUTLOOK HANDBOOK website or conduct a simple Google Search to find the expected pay of your career path. If given a range of pay, select an amount in the middle of the range. |
| Step 3 | Using the table on this link , find the cost of a home that you may be able to afford given your salary. |

Once you select that home, COPY that slide and PASTE that into that new file "My Home-(your name)".

For, (or the Excel template called, "Simple Loan Calculator"), is of your choice (we used 5% interest rate for 30 years).

Supporting a...

Use the following...

of each slide...

g Closing Costs

payment of your home using [THIS LINK](#). Record your total...

y Home' file) as full page slides. Print...

page. Assemble your project

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Section 3

Advantages and Disadvantages of Buying a home...

Advantages	Disadvantages

Section 4

Advantages and Disadvantages of Renting a home...

Advantages	Disadvantages

Home Buying Project



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Home Buying WebQuest

Search for a home in your county. Use the following sites to find your home. [www.reality.com](#) [www.Zillow.com](#)
You have no budget. With your credit score of 720, you qualified for a 4% interest rate. You plan to take out a 30 year mortgage, you plan to make monthly payments, and you don't plan to make extra payments. Assume that you are borrowing the full amount of the home.

Complete a loan amortization schedule for home. Print out the first page of the schedule and print the... listing the property that you plan to purchase.

Complete the following activities: (THE AN

SO DO

- *Highlight... of property in **yellow**.
- *Highlight the **monthly payment** in **orange**.
- *Circle the **total interest** that you will pay back in **red**.
- *Calculate how much you will end up paying back (in principal and interest) after the 30 years. Write that number in **green** at the top of your Excel print-out.



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RENTING VS BUYING A HOME



Making a decision to rent or buy a home is a big one. Individuals must look at many factors before making a decision to insure that they are doing what is best for their situation.

CLICK HERE FOR A RESOURCE LINK TO ANSWER THE FOLLOWING QUESTIONS.

Section 1

Is rent or home values increasing? Explain

According to this resource link, what is the general rule of thumb?

Section 2

Check your Finances

What should you include as financial considerations before buying a home?

How is your credit score a factor when buying a home?

If your rent is too high to save to buy a home, what can you do to save?

What are two sites where you can go to shop for a new home?

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Home Buying Project



These projects are
PERFECT to display in
your classroom!

This is **HIGHLY**
ENGAGING
and **FUN!**



Insurance Options

HEALTH INSURANCE



Click on [THIS LINK](#) to access important information needed about health insurance to complete the following questions.

Does a teen need health insurance? Why or why not?

What are some ways in which you might get health insurance as a teen?

List the source.

Explain...

WHAT IS INSURANCE?



Insurance is a necessary and important part of being your own as a young adult. Understanding

Use [THIS RESOURCE](#)

What is insurance?

How does insurance

What are the

Component

High Deductible Health Plan

What is a high deductible Health plan?

How much are the deductibles and out-of-pocket expenses for 2025 for a HDHP?

What are the tax benefits of an HDHP?



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Click on [THIS LINK](#) to discover another resource and what type of insurance they recommend for young adults to have.

Place an * beside the types of insurance that are the same "must have insurances" listed above as well.

1	
2	
3	
4	
5	

INSURANCE WEBQUEST



Search the web for "types of insurance". List 2 types of insurance not discussed in class and list 2 facts about each of them. Be prepared to share your findings with the class.

	TYPE OF INSURANCE	FACT #1	FACT #2
1			
2			

FOUR TYPES OF INSURANCE EVERYONE NEEDS



Using [THIS RESOURCE LINK](#), explore 4 types of insurance that everyone needs and complete the table below listing 3 things that you learned about each type of insurance.

TYPE OF INSURANCE	FACT #1	FACT #2	FACT #3

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Loans and Credit Cards

WEBQUEST

TYPES OF LOANS



Search the web to learn more about various types of loans. Record your findings below. Be prepared to share your findings with the class.

Type of Loan	This loan would be used for what?	Name a specific bank that would offer this type of loan.	What interest rate would that bank offer?
Personal Loans			
Auto Loans			
Student Loans			
Mortgages			
Home Equity Loans (HELOC)			
Home Improvement Loans			
Debt Consolidation Loans			
Business Loans			

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[CLICK HERE](#) to access an article from Forbes that lists personal loan requirements. Record your findings below.

What are 5 personal loan requirements?	
1	
2	
3	
4	
5	



TEENS AND CREDIT CARDS

Debbie Schwartz, former financial services executive, walks us through her tips for navigating financial lessons, including how to use credit cards, with children. [CLICK HERE](#) to access her advice in 5 lessons for teens on credit cards.

List the 5 lessons that all teens should learn about credit cards and list a note about each.

	Lesson	Note
1		
2		
3		
4		
5		

Can you get a credit card as a student? Explain...

What can the fine print tell you on a credit card agreement?

Savings and Investments

SAVING AND INVESTING



Saving and investing are both important concepts for building a sound financial foundation, but they're not the same thing.

Click on [THIS LINK](#) to explore the similarities and differences of saving and investing.

Section 1

In your own words, list 3 ways that saving and investing are similar.

1	
2	
3	

Section 2

In your own words, list 3 ways that saving and investing are different.

1	
2	
3	

Section 4

LIST 2 PROS AND 2 CONS OF INVESTING

Pros	Cons



Section 5

In your opinion, which is better...Saving or Investing? Please explain your answer in 2 to 3 sentences.

--

\$ INVESTING 101 \$



There are several ways that one can invest money. Some investments have more risks than others. Click on [THIS LINK](#) to explore various ways of investing.

Give a brief explanation (in your own words) of each type of investment.

LIST THREE TYPES OF INVESTMENTS AND EXPLAIN EACH IN YOUR OWN WORDS.

WHAT ARE THE 3 S's OF INVESTING?

--

IF YOU WERE GIVEN \$5,000 TO INVEST, WHAT WOULD BE YOUR INVESTMENT METHOD OF CHOICE? EXPLAIN.

--

Financial Advice for Teens from Experts



[CLICK HERE](#) for an article to complete the table below...

Expert	Advice	One take-away

HOW TO SAVE MONEY AS A TEEN



[CLICK HERE](#) to discover 8 ways to save as a teen and record your findings below...

1	
2	
3	
4	
5	
6	
7	
8	

What action steps listed above have you taken or can you do to start saving money?

--

Identity Theft and Protecting Yourself



IDENTITY THEFT

Identity Theft is the fraudulent acquisition and use of another person's private identity...usually for financial gain. There are ways that you can protect yourself.

SECTION 1:

[CLICK HERE](#) to discover some tips on how to protect yourself from identity theft.

List each tip below.	What action step can you take in order to exercise this preventive step?

SECTION 2:

[CLICK HERE](#) to learn what to do if your identity is stolen.

1	
2	
3	
4	
5	
6	
7	
8	
9	
10	

SECTION 3:

There are 2 agencies listed below that you may have to contact if your identity is stolen. Search the web and for their official government website and link the web addresses below. Remember, they are government agencies so 'gov' must be in the web address.

Social Security Administration	
Federal Trade Commission	



Social Security



FEDERAL TRADE COMMISSION
PROTECTING AMERICAN CONSUMERS

Truth in Lending

What TILA Requires (Big Picture)

Truth in Lending Act (TILA) disclosures are meant to make borrowing transparent so you can clearly compare loans and understand the true cost of credit. They apply to both home and car purchases, though the exact forms differ. At the right is what's required by law to be disclosed.



Using the information on the previous page, list the four requirements of a lender to the borrower.



What is the benefit to the borrower if given the information required?



What Lenders Cannot Do Under TILA



- Hide fees in fine print



- Misrepresent interest rates



- Advertise one rate but disclose another



- Fail to disclose required terms clearly and conspicuously

Violations can lead to loan rescission, damages, and penalties.

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Required TILA Disclosures (All Consumer Loans)

These core items apply to both auto loans and mortgages:

1



Annual Percentage Rate (APR)

The true cost of borrowing expressed as a yearly rate. Includes interest plus certain fees. Required so you can compare loans apples-to-apples

2



Finance Charge

Total dollar amount the loan will cost you. Includes interest and certain mandatory fees. Does not include optional add-ons (like extended warranties)

3



Amount Financed

The actual amount borrowed. Usually the loan amount minus prepaid fees

4



Total of Payments

The total amount you'll pay over the life of the loan (Principal + finance charge)

5



Payment Schedule

Number of payments. Amount of each payment. Due dates

6



Late Payment Rules

When a payment is considered late. How much the late fee is

7



Prepayment Policy

Whether you can pay the loan off early. Whether a prepayment penalty applies (must be clearly disclosed)

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Consumer Education

GROCERY LIST!

- Coke or Pepsi...or both
- Sam's Choice Cuts
- Chicken in a Biskit Crackers
- Great Value Chick'n Slices
- Cinnamon Toast Crunch Cereal (or another name brand cereal)
- Great Value Cinnamon Crunch (or alone brand of same type)
- Oreos-double stuff
- Great Value Tostitos and Shouta double stuff
- Chex Ahoy Original
- Great Value Chippies
- Jif Peanut Butter
- Great Value Peanut Butter

Other suggestions:
Mountain Dew and Great Value Mountain Dewlight
Pineapple slices (make sure you get the comparable ones)

***BE SURE TO GET THE SAME SIZE PRODUCTS FOR SAME BRAND AND STORE BRAND.

These are just suggestions. There are many products that you can use. I will need to modify the list and not if you change products.

Why Do We Eat out at the store? I have been trying to get each name brand followed by that particular name brand so that the receipt is easier to navigate for my students. The shopping list page is easier for them to complete if done this way.

Taste Test Mat

A B

A B

Consumer Taste Test Reflection

Let the products that you like are worth the extra money to purchase the name brand...

Let the products that you like are worth saving the money because the store brand is so good...

What is a lesson that you learned from this class experiment?

Name Brand shopping cart total

1. Circle all of the Name Brand items on the shopping receipt.
2. Underline all of the Store Brand items on the shopping receipt.
3. Total all of the Name Brand items and list that total on Shopping Cart A.
4. Total all of the Store Brand items and list that total on Shopping Cart B.

What is the savings if you purchased all store brands?

Store Brand shopping cart total

Federal Consumer Protection Agencies



Listed below are 3 federal consumer protection agencies. Search the web to find what each agency does to protect consumers. Use your own words...

Consumer Product Safety Commission	
Federal Trade Commission	
Food and Drug Administration	

Consumer Product Safety Commission=CPSC
Federal Trade Commission=FTC
Food and Drug Administration=FDA

After reading each circumstance below, identify which federal agency would take responsibility to <u>investigate</u> that business transaction or activity...	CPSC, FTC, or FDA
Kohl's Department Stores, Inc. agreed to pay a civil penalty of \$220,000 to settle allegations that the retailer violated the Fair Credit Reporting Act by refusing to provide complete records of transactions to consumers whose personal information was used by Identity Services. (June 2020)	
Investigate a new vaccine for dogs to protect them from Lyme Disease.	
Looking into banning a new motor scooter that allegedly has faulty brakes.	
Test the safety of a new face cream that claims to have anti-aging components as well as act as a sunscreen.	
It was alleged that Facebook violated its privacy promises to consumers and subsequently violated a 2012 Commission order.	
Set a safety standard for handheld fans.	

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WebQuest

What is the Clayton Act goal...and who does it protect?

Exploring the SEC

The Securities and Exchange Commission is another government agency dealing with business transactions. [Click here](#) to access a resource link to answer the following questions...

What is the SEC's mission?	
What does the SEC require from public companies? Why?	
Who does the SEC oversee?	

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Circle the price per pound in RED...

Circle the expiration date in GREEN...

Circle the total price in YELLOW...

Circle handling instructions in BLUE...

Circle the price per pound in RED...

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Students analyze real-life scenarios and determine which Federal Consumer Protection law applies...

A bank fails...what law protects your savings?

A lender refuses a pregnant woman a loan...what law protects her?

Overview of Federal Financial Laws & Protections

- Consumer Protection**
CFPB oversees financial products, protecting from predatory practices.
- Credit & Lending**
TILA (Truth in Lending Act), ECOA (anti-discrimination), FCRA (credit reporting).
- Banking & Deposits**
FDIC insurance, EFTA for electronic transactions.
- Debt Collection**
FDCPA prohibits abusive tactics by debt collectors.
- Investments**
SEC & FINRA regulations protect investors from fraud.
- Retirement**
ERISA sets standards for pension and retirement plans.
- Bankruptcy**
Federal laws allow for debt restructuring or discharge.
- Privacy & Fraud**
GLBA (data protection), Identity Theft Act.
- Housing**
RESPA (closing costs), Fair Housing Act (anti-discrimination).

Example Scenario: A bank fails unexpectedly. Tyler loses the \$12,000 he had in his savings account.

Applicable Law: Banking & Deposits (FDIC insurance).

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**NO PREP!
PLUG & PLAY!**

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RESPA (closing costs), Fair Housing Act (anti-discrimination).

Example Scenario: A mortgage lender refuses to approve a qualified applicant after learning the applicant is pregnant.

Applicable Law: Credit & Lending (ECOA).

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Google Slides that easily converts to MS PowerPoint

FUTURE ME AT 63!



A comprehensive look into my personal retirement goals.

Keeping the End in Mind

Insert images below...of what you envision for your retirement
(refer to the next page for ideas)

Future ME at 63 VISION BOARD

Retirement Planning



TIME

Example

Retirement Savings Strategy Options

Option 1: The Aggressive Saver (The Growth Strategy)

- Start saving early (18-22)
- Invest in a diversified portfolio
- Check in a few years

Big Idea: Starting early matters more than saving a large amount later.

Option 2: Save More as You Earn More (The Growth Strategy)

- Begin with small contributions
- Increase savings after raises
- Save more in your 30s, 40s, and 50s

Big Idea: As your income grows, your savings should grow too.

Option 3: Employer Match Advantage (The Free Money Plan)

- Contribute enough to get full match
- Employer adds extra money
- Invest long-term

Big Idea: Employer matching is free money for retirement.

Option 4: Aggressive Early Saver, Conservative Later (The Risk Shift Plan)

- Invest more aggressively when younger
- Shift to safer investments closer to age 63
- Focus on protecting savings later

Option 5: Late Starter Catch-Up Plan

- Start saving later in life
- Save a higher percentage of income
- Rely heavily on higher contributions

Option 6: Balanced Saver (The Middle-of-the-Road Plan)

- Save consistently
- Mix safe and growth investments
- Adjust plan as life changes

Big Idea: Balance and consistency can lead to long-term success.

Future ME at 63 Project Guidelines

Make It Creative

- Create a poster, infographic, or slide file called "My Long-Term Investing Strategy- Future ME at 63".
- It should show:
 - Your retirement goal (Future Me dream).
 - The simple investing steps you'll use. (you may want to pick from the retirement savings strategies on page 4 of this file)
- Creativity is encouraged: drawings, dollar signs, timelines, "before and after" sketches of money growth.

Reflection

Include the answer to these reflection questions somewhere on your project...

- Why does starting early matter?
- What happens if you skip saving for 10 years?
- How does investing help you reach financial independence?

RUBRIC: Future ME at 63		
Concepts and Competencies	Student's Score	Total Points
Future ME at 63 Vision Board-(slide 2 of this file)		5
Project included retirement goal		5
Project demonstrates a clear retirement plan including the steps that need to be taken to meet your goals		10
Creative and neatly done		5
Reflection questions are answered (1 pt if questions are included and 3 pts for each of the 3 answers)		10
Total		35

RUBRIC: Future ME at 63

Concepts and Competencies	Student's Score	Total Points
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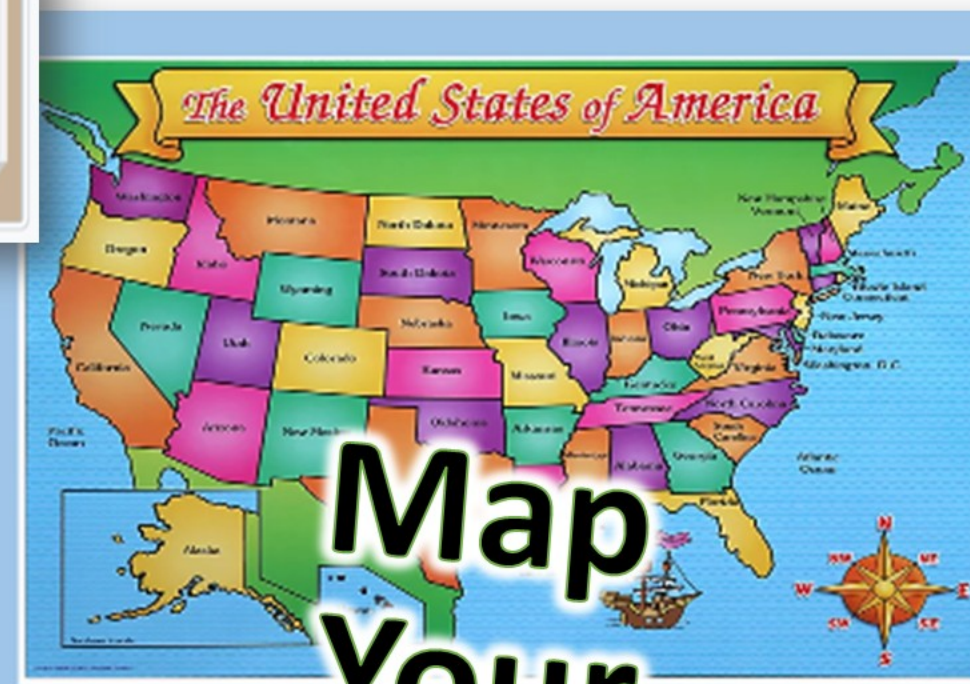
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Planning a Road Trip



These Projects are FUN and ENGAGING!

Map Your Taxes



- Map your taxes
- Place a on 7 states with the highest sales tax.
 - Place a on the state with the lowest sales tax.
 - Place an X on the states that have no sales tax.
 - Outline the 5 states (in red) that have the highest income tax.
 - Outline the 7 states (in green) that have no income tax.
 - Draw a with (a red \$) on 3 states with the highest property taxes.
 - Draw a with (a green \$) on 3 states with the lowest property taxes.

After completing the activity, [COMPLETE THIS REFLECTION.](#)

Great activity files that teach great, rich content and provide a reality check on what things cost!

Demographics:

Click to add text

Budget, items, and prices:

Click to add text



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