

Adjusting Journal Entries

Digital Discovery Activity

An Introduction to
Adjusting
Journal Entries

Google Docs that
attaches easily to
your LMS

Teacher's Key
Included

A Great Break
from the Textbook


NO PREP!

BUSINESS EDUCATION WITH *Denise Leigh*



4 PAGES ON ADJUSTING JOURNAL ENTRIES

Adjusting Entries



Click on [THIS LINK](#) to answer the following questions.

When are adjusting entries made and why?

What are Accruals?

What are Deferrals?

What is an Adjusting Entry?

What is double-entry accounting?

Give some examples of Adjusting Entries?

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✓ **EXPLORE**

**Includes
Teacher's Key!**

The 5 Most Common Types of Adjusting Entries

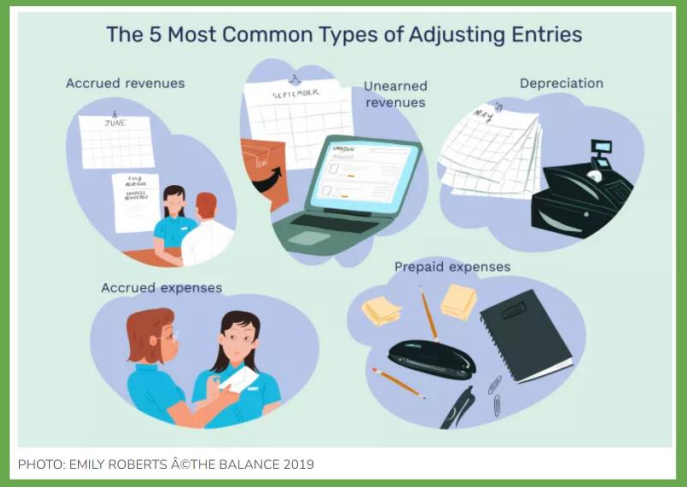


PHOTO: EMILY ROBERTS @THE BALANCE 2019

Using the graphic above, list the **5 most common types of adjusting entries** in the first column. Search the web for a definition or explanation of each type of adjusting entry. **Do not copy & paste** your responses. Be prepared to share your findings with the class.

3	
4	
5	

An asset is an asset until it is used up, and then it is expensed.


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✓ **DISCOVER THE MOST COMMON TYPES**

4 PAGES ON ADJUSTING JOURNAL ENTRIES

Adjusting an Account Balance
Sarah has a cleaning service. She buys supplies at the beginning of each month.

Supply Balance at the Beginning of the Month — Supply Balance at the End of the Month = Amount of Supplies to Expense



\$450 worth of supplies on April 1st — \$105 worth of supplies on April 30th = \$345 worth of supplies are to be expensed

Example of an adjusting entry for the above scenario.


Month		Account Title	Doc. No	Post Ref	Debit	Credit
April	30	Supplies Expense			345.00	
		Supplies				345.00

Calculate the amount of supplies that need to be adjusted (or expensed).

Date	Supply Balance at the Beginning of the Month	-	Supply Balance at the End of the Month	=	Amount of Supplies to Expense
May 31	980	-	750	=	
June 30	530	-	210	=	
July 31	740	-	122	=	
Aug 31	614	-	290	=	
Sept 30	370	-	110	=	
Oct 31	740	-	300	=	
Nov 30	920	-	750	=	
Dec 31	890	-	610	=	

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Includes Teacher's Key!



After calculating the amount of supplies to expense in the last exercise, make the appropriate journal entries. Use the dates given above and use AE in the document number to indicate 'adjusting entries'. Refer to the example above for Sarah's April supply adjustment as reference if needed.

Month		Account Title	Doc. No	Post Ref	Debit	Credit

✓ ASSESS THE AMOUNT ADJUSTED

✓ APPLY WHAT WAS LEARNED

Hi! My name is Denise Leigh. I have been teaching Business Education for over 25 years! I love collaborating with business educators all over the world. I am a 2022 Pennsylvania Teacher of the Year Finalist and relentless lifetime learner and lover of everything education. Engaging students and connecting them to their world is my jam! Thank you for exploring my resources and sharing my passion for BUSINESS EDUCATION!

Denise Leigh is an expert on student-led instruction. She was featured on CBS Pittsburgh for her City Collaborative™ Project-Based Business Education (PBL) Classroom.

