Accounting Mini-Simulation for the End of a Fiscal Period!

Students act as the Accountant!

Students complete a

- **Financial** Worksheet
- ✓ Income Statement
- ✓ Balance Sheet

Sends easily to your LMS!

NO PREP! REAL WORLD!





Students complete a Financial Worksheet, Income Statement, & Balance Sheet for a SANTA'S WORKSHOP start-up!







th Denise Leigh © 2020

Sania's Workshap							
Income Materiant							
Far Month-Ended Becamber 31, 2019							
L.d Refer							
Favanae							
Taba		1,309.39	100.0				
Expenses							
Advertising Expenses	185.03						

Income Statement

Supplies Expense	76.66				
Total acquireask		1,048.00	29.7		
Net toome		4,015.00	29.9		
Lat's ANNE 722 Danica's Income Statement, after comparing her net income compariant percentage with her sequences compariant percentage, here is her- besiness study? Explain before:					

xeem Anno 1995 and 19

count of supplies on Dec. 31st was \$100.00 . The value of her prepaid insurance policy on Dec. 31st is \$200.00. SANTA'S WORKSHOP								
WORKSHITT								
FOR MONTH ENDED DECEMBER 2020								
TRIAL BALANCE	ADJUST	MENTS	INCOME ST	INTEMENT	DALANCE SHEET			
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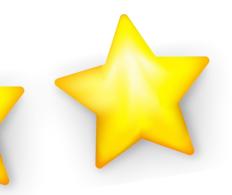
Santa's Workshop



If you have bought any of Denise's accounting resources, then you already know that you need them all. If you haven't bought them, you're missing out and so are your students. These simulations are a great escape from the textbook and really get students thinking about real world application. -Jade B.







The balances for Danitor's accounts are inanciented to the trial balance on the financial worksheet from each of her ledger pages. Complete the financial worksheet. A physical count of supplies on Dec. 31st was \$100.00 . The value of her prepaid insurance policy on Dec. 31st is \$300.00.								
BANDY'S WORKHOP								
WORKSHEET								
FOR ADDITH HUDED DECHARM 2020								
ACCOUNT TITLE	264 8	AND!	ACLUST	1993 T.S.	INCOMP 1	0479-0470 C	IN ALC	P SHOPP
Cards	3,667,000						3,007.02	
Pally Cash	108.80						00.00	
Auto Restable Chysells Roberts	400.000						400.00	
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					7.000.000	7.000.000	7.000 000	7.201 (0)

Analyzing Santa's Workshop Worksheet...

Highlight all of the revenue account totals (in the income statement columns) in ORANGE Highlight all of the expense account totals (in the income statement columns) in BLUE

Highlight all asset totals (in the balance sheet columns) in MELLOM

Highlight all of the liabilities totals (in the balance sheet columns) in RED

Highlight all of the owner's equity totals (in the balance sheet columns) in Purple

Highlight the <u>net income</u> in i



<u>GREAT</u> Critical Thinking Skills!!!

****BONUS**** Students are prompted to analyze the financial worksheet and 'color-code' the classifications





If your students have learned to complete a financial worksheet, income statement and balance sheet...

YOU'LL LOVE THIS, TOO!

CHECK OUT ALL THE

REVIEWS



Teacher Testimonials





Perfect for the days before the holidays. Great review and independent assignment.



The **students loved** that they were able to use their computers to figure out where transactions went and over and actually interact with the slides.



The student truly enjoyed **getting out of the textbook** and completing this activity. Great activity for the week leading up to Christmas break.



Hi! My name is Denise Leigh. I have been teaching Business
Education for over 25 years! I love collaborating with business educators all over the world. I am a 2022 Pennsylvania
Teacher of the Year Finalist and relentless lifetime learner and lover of everything education. Engaging students and connecting them to their world is my jam!
Thank you for exploring my resources and sharing my passion for BUSINESS EDUCATION!

Denise Leigh is an expert on student-led instruction. She was featured on CBS Pittsburgh for her City Collaborative[™] Project-Based Business Education (PBL) Classroom.

