## PAYROLL TAXES (SOCIAL SECURITY, MEDICARE, FICA, & FEDERAL TAXES) Great Discovery Lesson

A Great Tax Lesson for Accounting Class, Personal Finance, or Business Law (when covering tax law)

A Digital Activity that attaches easily to any LMS!

Great for Remote Learning or a Sub Day!

Includes Teacher's Key NO PREP!



BUSINESS EDUCATION WITH Penise leigh

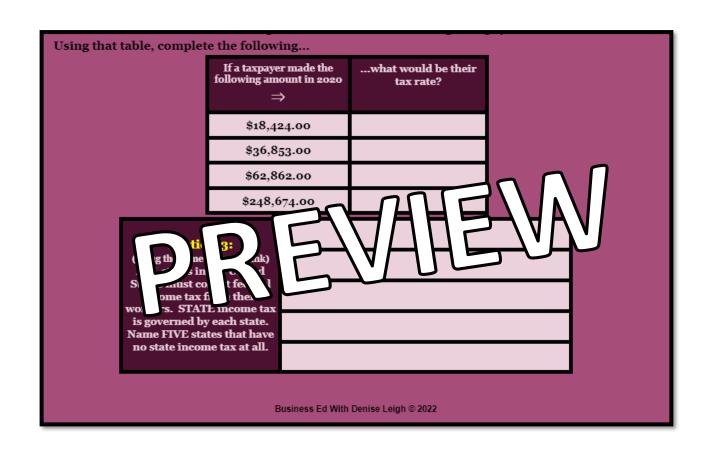
## A Great Introduction to Payroll Taxes

- > How does income tax work?
- > What are tax brackets?
- > Federal and State income taxes explained.
- > What is FICA?
- > Payroll tax calculation exercise.
- > A student reflection on taxes.

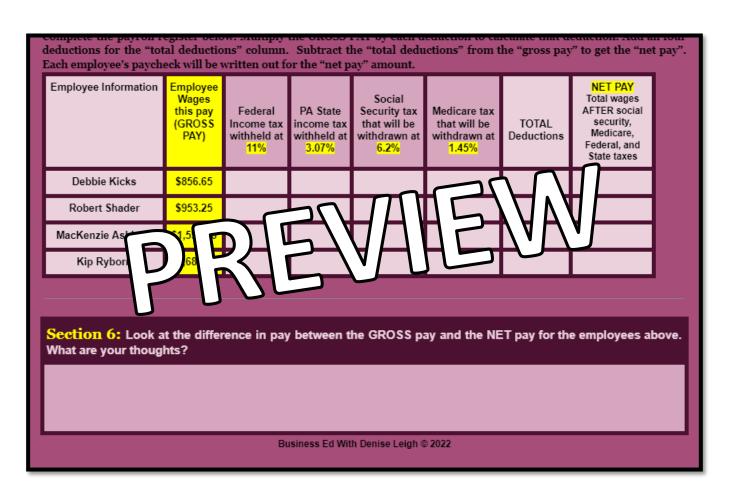
## NO PREP!

**GREAT FOR A SUB DAY or REMOTE LEARNING!** 

\$\$\$\$Federal Income Tax\$\$\$\$  Use THIS RESOURCE LINK to complete the table below	
Who pays federal income tax?  What are four things in which federal income tax rouse is u  In 2018, how mu was d	How does federal income tax work?
What is N NCOME:  What is GROSS INCOME?  What does progessive tax system mean?	



economic security for millions of Americans-retirees, <u>disables</u> persons, and families of retired, <u>disable</u> or deceased workers. Today's workers pay Social Security Taxes into the program and money flows back out as monthly income to beneficiaries. Medicare is a health insurance system for older Americans and those with disabilities.  Social Security Tax is 6.2% of an employee's GROSS pay.  Medicare Tax is 1.45% of an employee's GROSS pay.	
What does FICA stand for?	
What is its purpose? Who benefits?  Who benefits from Medicare?  Why is there a so medicare system is	SIEVAIEVA



A self-guided discovery activity

## **Teacher Testimonials**





This resource was **invaluable** in making my students care about financial algebra. In order for them to grasp the importance of the class, it needs to be translated to the real world. **This resource did that!** 



**Love** using this resource with my accounting students once we have covered the payroll chapter, it provides a **great reinforcement**!



This truly was a **plug and play lesson** for me. I was able to assign this to my students and they didn't need a lot of direction to get it finished on their own.



My students **enjoyed** working through this activity and getting to be in charge of the payroll for the business!



Can always can't (sic) on her awesome resources to save me time and hassle.

Hi! My name is Denise Leigh. I have been teaching Business Education for over 25 years! I love collaborating with business educators all over the world. I am a 2022 Pennsylvania Teacher of the Year Finalist and relentless lifetime learner and lover of everything education. Engaging students and connecting them to their world is my jam!

Thank you for exploring my resources and sharing my passion for BUSINESS EDUCATION!

Denise Leigh is an expert on student-led instruction. She was featured on CBS Pittsburgh for her City Collaborative™ Project-Based Business Education (PBL) Classroom.