

Accounting Mini-Simulation

Pamela's Pies – Part 3

Cash Control Systems

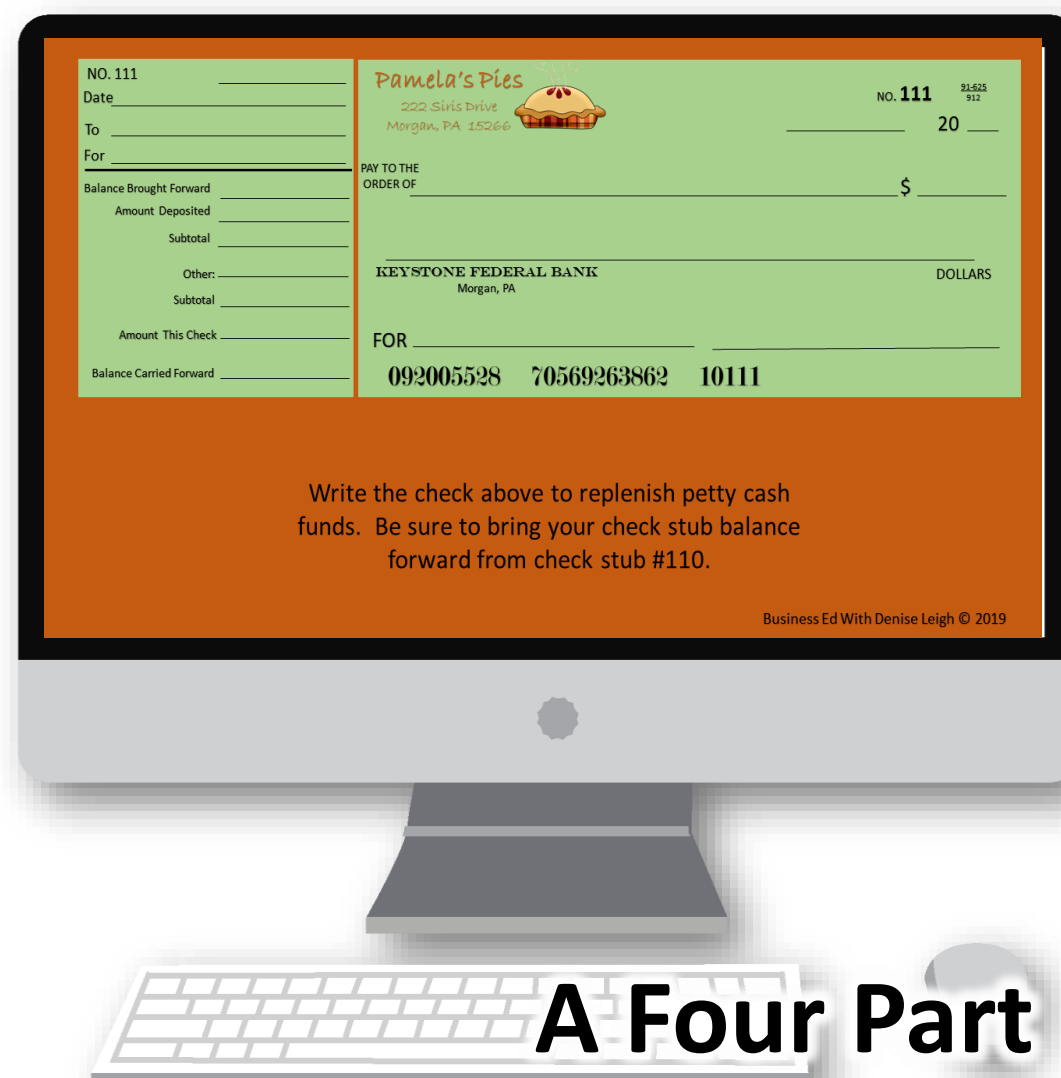
Part 3 – Cash Control Systems

A Great Review for
Extra Practice!

GO BEYOND THE
TEXTBOOK!

No Prep!

BUSINESS EDUCATION WITH *Denise Leigh*



A Four Part
Real-World
Simulation

Students will:

- Complete check stubs for a business checking account
- Journal checks as source documents in the Multi-Column Journal
- Write checks
- Endorse checks
- Establish a petty cash fund
- Replenish a petty cash fund
- Record deposits and charges on check stubs

***Teacher Instructions &
Grading Rubric included.***

**PART 3 OF THE
PAMELA'S PIES SERIES**

AN EASY TO NAVIGATE DIGITAL ACTIVITY

Imagine that Pamela hired YOU as an accounting clerk. She asked that you write the following checks...

- **She owes Michael Davis \$1,000 for the December rent.
- **Pamela wants to pay her balance of \$250.00 to Mulberry Food Group for her food order last month that was on Purchase Order No. 107.
- **She ordered \$150.00 worth of brochures for advertising from Logan Printing, hoping to get even more exposure.
- **Pamela owes \$750.00 for the rent for her apartment. She needs to withdrawal the money from the business in order to pay that personal expense. She would like all of them to be paid and dated today, December 1st.



NO. 108
Date _____
To _____
For _____
Balance Brought Forward _____
Amount Deposited _____
Subtotal _____
Other: _____
Subtotal _____
Amount This Check _____
Balance Carried Forward _____

Pamela's Pies
222 Siva Drive
Morgan, PA 15266

NO. 108
PAY TO THE ORDER OF _____ \$ _____
KEYSTONE FEDERAL BANK
Morgan, PA
FOR 092005528 70569263862 108

Now that you completed the check stubs and wrote the checks, journalize those transactions on page 4 of the General Journal.

General Journal						Page 4
Date	Account Title	Doc No.	Post. Ref.	Debit	Credit	

Pamela is so happy that she started a petty cash fund as the following needs came to surface during the month. Record the transaction (on the next page) to replenish the petty cash fund to replace what was used below to bring her petty cash balance back to \$150.00.

Petty Cash Slip
\$ 35.00 Date 11-14
For Business advertisement in the local high school yearbook
Signed Pamela Smith

Petty Cash Slip
\$ 25.00 Date 11-22
For Pizza purchased for dinner during late night
Signed Pamela Smith

Petty Cash Slip
\$ 10.00 Date 11-15
For Paper for the office printer
Signed Pamela Smith

USE AS A REVIEW OR AN ASSESSMENT



NO PREP!

NO. 111
Date _____
To _____
For _____
Balance Brought Forward _____
Amount Deposited _____
Subtotal _____
Other: _____
Subtotal _____
Amount This Check _____
Balance Carried Forward _____

Pamela's Pies
222 Siva Drive
Morgan, PA 15266

NO. 111
PAY TO THE ORDER OF _____ \$ _____
KEYSTONE FEDERAL BANK
Morgan, PA
FOR 092005528 70569263862 10111

Write the check above to replenish petty cash

General Journal					
Date	Account Title	Doc No.	Post. Ref.	Debit	Credit

Journalize the petty cash transactions to replace the funds used in Pamela's petty cash fund. Write check #111 (on the next page) so that funds can be replenished...



When Pamela opened this business checking account, the bank manager advised her to endorse the back of checks (written to her business and to be deposited) with a restrictive endorsement. This will restrict anyone from cashing the checks and protects those funds. Using a restrictive endorsement, endorse the back of this check assuming that you would be an authorized person to endorse checks for the business account.

ENDORSE CHECK HERE

X

DO NOT WRITE OR STAMP BELOW THIS LINE

General Journal					
Date	Account Title	Doc No.	Post. Ref.	Debit	Credit



READ THIS SLIDE AND THEN DELETE IT BEFORE SENDING THIS FILE TO YOUR STUDENTS

"Let my 20+ years of teaching accounting be your guide!"
-Denise Leigh

Thank you for trusting me with your educational resources! These mini-simulations have become a popular way for "check points" of understanding. Sometimes we just need one more measure of assessment before sending students on to the next chapter or concept. My kiddos loved this. It's different! A great break from the text and note-taking. It allows them to THINK! I have my students check their own work on this one! I project my teacher's key and have them check for their own mistakes. I also have them correct them. This activity offered a great opportunity for discussion as well. YOU DO YOU. If you want to use this as a true assessment and check them yourself, it shouldn't take long to go through the files and do so.



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- *Share your blanket
- *Share your gum

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*YOU paid for it... so should they ☺
Thank you for understanding

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Check out the Pamela's Pies BUNDLE My 4-PART Accounting Simulation!

Accounting Mini-Simulation Pamela's Pies – BUNDLE ALL FOUR PARTS

A Year Long Digital Accounting Mini-Simulation

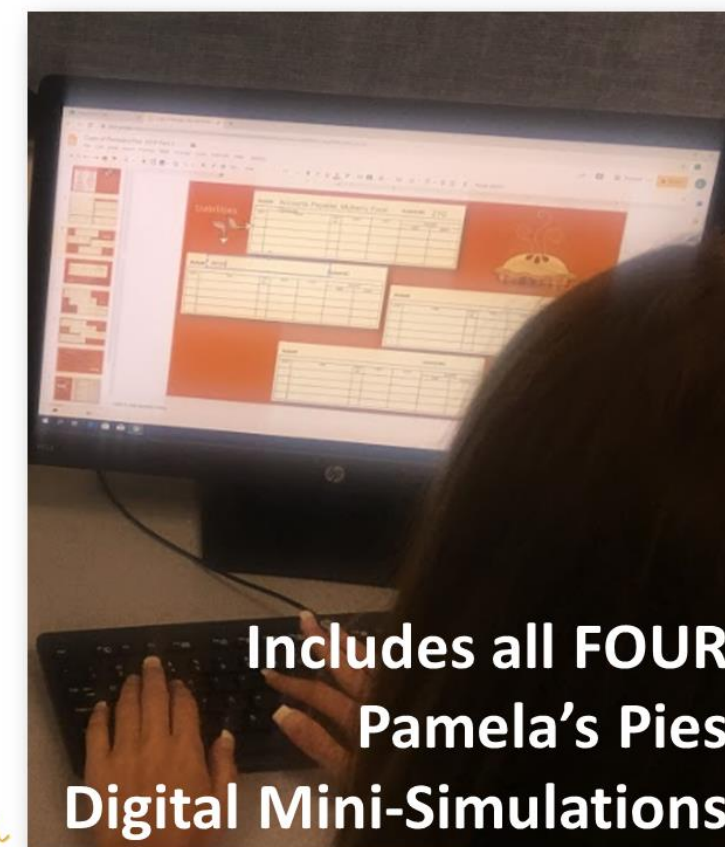
A FUN break from the textbook

A GREAT review for Extra Practice

Can be used as a **Summative Assessment**

NO PREP!

BUSINESS EDUCATION WITH Denise Leigh



Includes all FOUR Pamela's Pies Digital Mini-Simulations

Engaging! Fun!
Different!
Allow students to explore BEYOND THE TEXTBOOK!

Hi! My name is Denise Leigh. I have been teaching Business Education for over 25 years! I love collaborating with business educators all over the world. I am a 2022 Pennsylvania Teacher of the Year Finalist and relentless lifetime learner and lover of everything education. Engaging students and connecting them to their world is my jam! Thank you for exploring my resources and sharing my passion for BUSINESS EDUCATION!

Denise Leigh is an expert on student-led instruction. She was featured on CBS Pittsburgh for her City Collaborative™ Project-Based Business Education (PBL) Classroom.

