FINANCIAL LITERACY UNIT

Topics Covered:

- What is insurance?
- Risk & protection
- Auto insurance
- Health insurance
- Life insurance
- Property & Renter's insurance

A Real-World Risk & Financial Protection Unit

FINANCIAL LITERACY UNIT

Learning Objectives:

- ✅ Understand risk and why insurance is necessary
- ✅ Identify major types of insurance
- ✅ Analyze what each policy covers
- ✅ Compare coverage options and costs
- ✅ Apply insurance decisions to real-life situations

Auto • Health • Life • Property

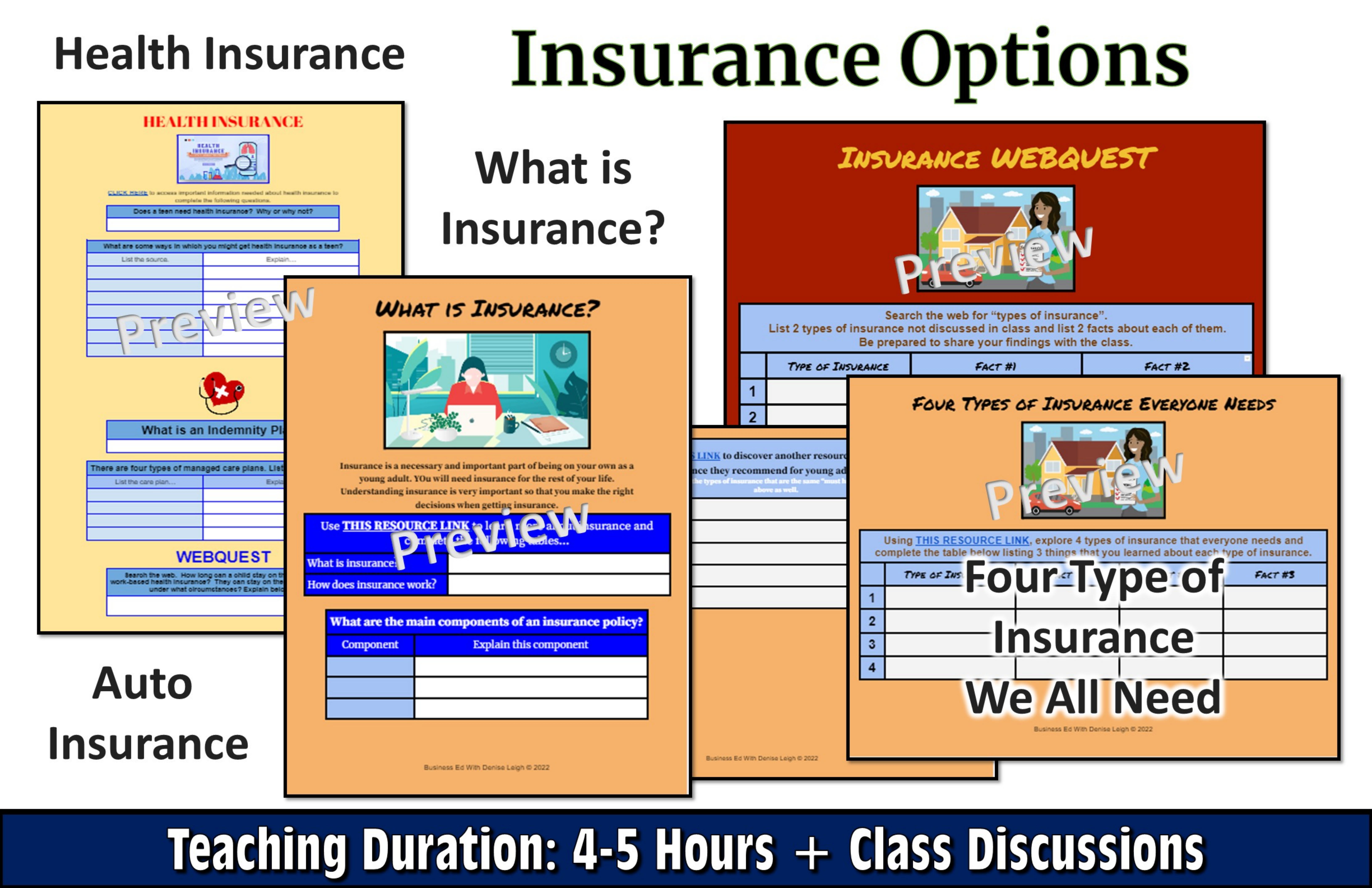
A LESSON LIBRARY included to keep the teacher organized!

Types of Insurance Unit

Unit Name Pacing notes are below each unit title.	Video Suggestions These are engaging, relevant videos that are all under 15 minutes. Great to introduce a lesson.	Student Resources These are in the order of instruction	Teacher's Keys Some resources are subjective and answers will vary
Insurance Options Each of the 7 activities in this unit took about 45 minutes to complete with discussion.	What is insurance? How does insurance work? Types of insurance	What is insurance and insurance components 4 Types of Insurance everyone needs Health Insurance Discovery File (added 4/2025) Health Insurance Homeowners Insurance (added 4/2025) Insurance WebQuest Life Insurance (added 3/2026)	Teacher's Key for What is Insurance and How it Works Teacher's Key for 4 Types of Insurance everyone needs Teacher's Key–Health Insurance Discovery File Teacher's Key for Heath Insurance Teacher's Key-Homeowners Insurance There is no answer key for the insurance WebQuest as answers will vary Teacher's Key for Life Insurance

BUSINESS EDUCATION WITH Denise Leigh

Now with 7 Insurance Lessons included in this UNIT


Health Insurance
Insurance Options
HEALTH INSURANCE
CLICK HERE to access important information needed about health insurance to complete the following questions.
Does a teen need health insurance? Why or why not?
What are some ways in which you might get health insurance as a teen?
List the source.
Explain...
Preview
What is an Indemnity Pl
There are four types of managed care plans. List
List the care plan...
WEBQUEST
What is Insurance?
WHAT IS INSURANCE?
Insurance is a necessary and important part of being on your own as a young adult. YOu will need insurance for the rest of your life. Understanding insurance is very important so that you make the right decisions when getting insurance.
Use THIS RESOURCE LINK
What is insurance?
How does insurance work?
What are the main components of an insurance policy?
Component
Explain this component
Business Ed With Denise Leigh © 2022
INSURANCE WEBQUEST
Search the web for “types of insurance”.
List 2 types of insurance not discussed in class and list 2 facts about each of them.
Be prepared to share your findings with the class.
TYPE OF INSURANCE
FACT #1
FACT #2
1
2
Business Ed With Denise Leigh © 2022
FOUR TYPES OF INSURANCE EVERYONE NEEDS
Using THIS RESOURCE LINK, explore 4 types of insurance that everyone needs and complete the table below listing 3 things that you learned about each type of insurance.
FACT #3
1
2
3
4
Four Type of Insurance We All Need
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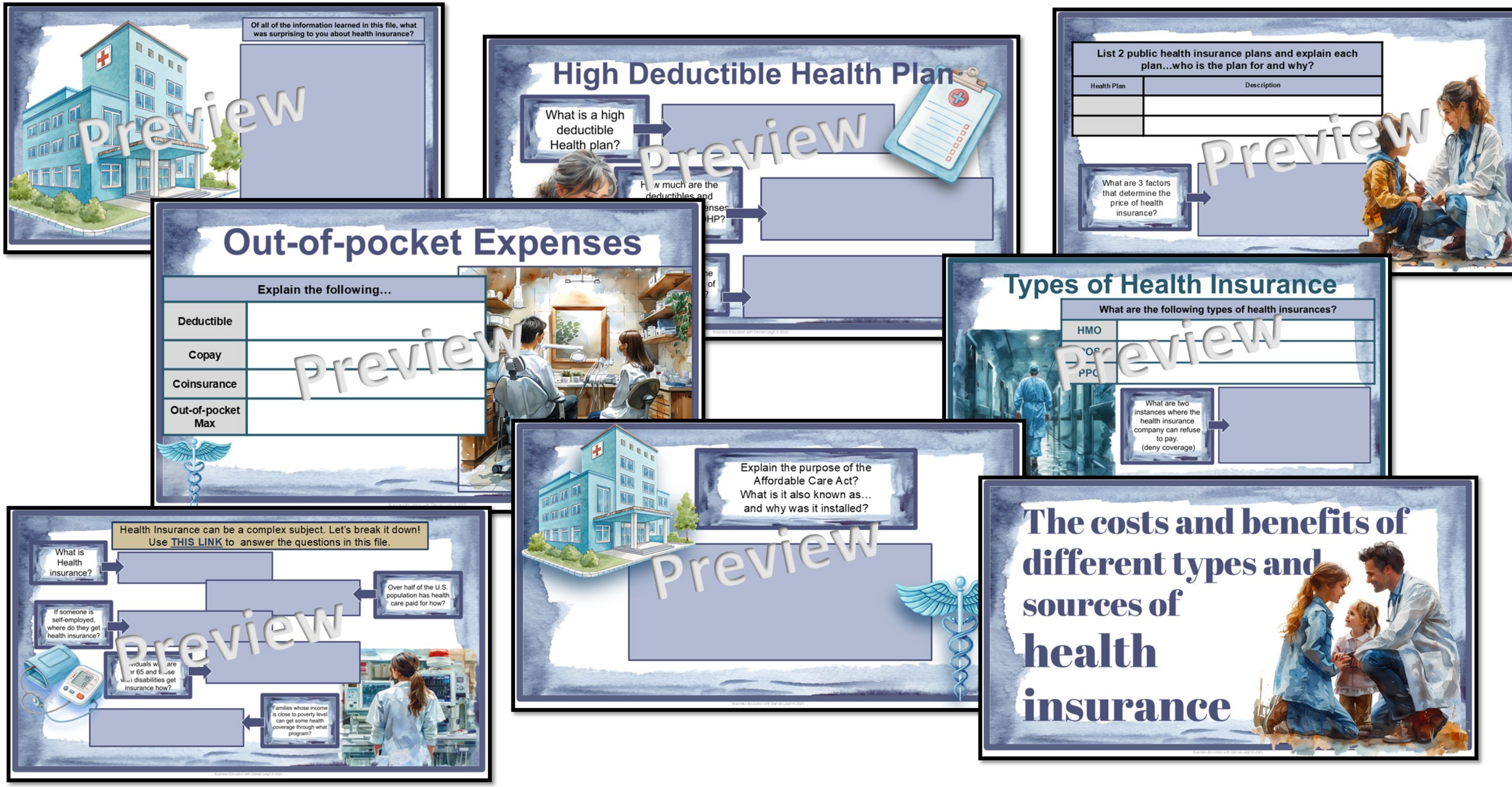
Auto Insurance
Teaching Duration: 4-5 Hours + Class Discussions

8 Slides on Homeowner's Insurance

Google Slides that **EASILY** converts to Microsoft PowerPoint

8 Slides on Health Insurance



Google Slides that **EASILY** converts to Microsoft PowerPoint

Life Insurance

Life Insurance

Life insurance acts as a financial safety net for your family. If you die while it's active, your insurance company pays a sum of money to the people you've named in your policy (your beneficiaries). This money, known as the death benefit, can help your beneficiaries replace your lost income and cover expenses like housing, food, and utility bills.

Click on THIS LINK to learn about the different types of life insurance.

What are the 2 main types of life insurance?	
Type of life insurance	Give a brief description of this type of insurance

There are different types of permanent life insurance. List them below and give a brief explanation about each.	
Type of life permanent insurance	Give a brief description of this type of insurance

What is a beneficiary?	
What is a premium?	

There are 4 ways that beneficiaries can collect the death benefit. List and explain each below…	
Type of death benefit	Give a brief description of this type of death benefit

Not everyone needs life insurance

List the individuals who need life insurance

Teacher Testimonials

This was a **great resource** to supplement my Insurance unit in a Business Law class I was teaching. Students get tired of traditional lectures, and I think it's an excellent research skill for students to practice. **I am never disappointed with Denise Leigh's resources**!

this was a **great resource** that offered many different activities for my students to do!

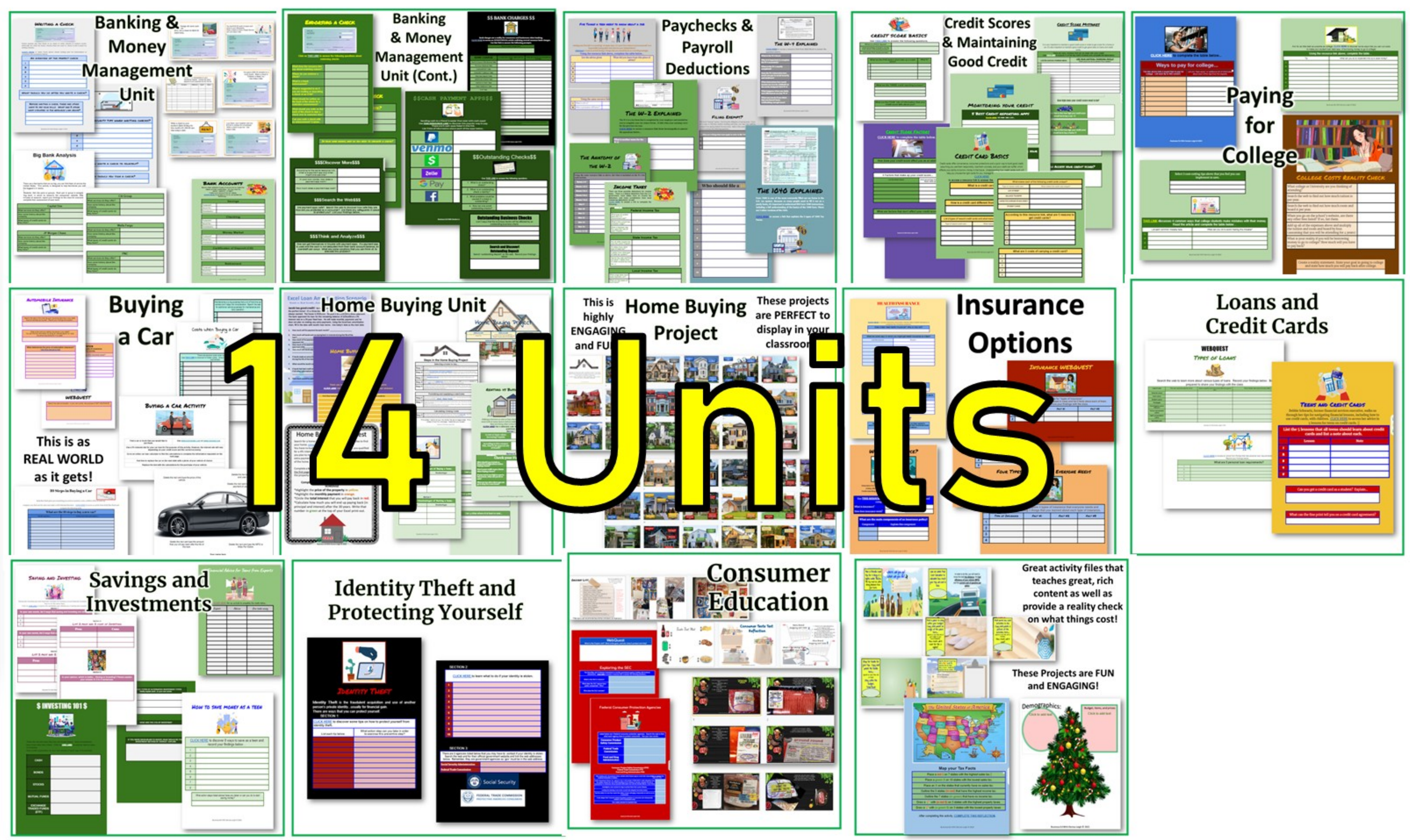
You are always a hit! I used this in my Personal Finance course. It is informative, relevant and engaging! Thank you for the quality materials. Highly Recommend ANYTHING from this seller!

Great resource for introducing Insurances with students! **Students were engaged** and learned a lot from this lesson.

Another great resource by Denise. All editable to fit my teaching needs

This Personal Finance unit is part of a much bigger resource!
You will LOVE this resource and want all the units!
ALL these Personal Finance units are in my
'Personal Finance Full Semester Course'.

CLICK HERE



Hi! My name is Denise Leigh. I have been teaching Business Education for over 25 years! I love collaborating with business educators all over the world. I am a 2022 Pennsylvania Teacher of the Year Finalist and relentless lifetime learner and lover of everything education. Engaging students and connecting them to their world is my jam!

Thank you for exploring my resources and sharing my passion for BUSINESS EDUCATION!

Denise Leigh is an expert on student-led instruction. She was featured on CBS Pittsburgh for her City Collaborative™ Project-Based Business Education (PBL) Classroom.