

FINANCIAL LITERACY UNIT

Topics Covered:

- What is insurance?
- Risk & protection
- Auto insurance
- Health insurance
- Life insurance
- Property & Renter's insurance



A Real-World Risk & Financial Protection Unit

FINANCIAL LITERACY UNIT

Learning Objectives:

- ✓ Understand risk and why insurance is necessary
- ✓ Identify major types of insurance
- ✓ Analyze what each policy covers
- ✓ Compare coverage options and costs
- ✓ Apply insurance decisions to real-life situations



Auto • Health • Life • Property

A LESSON LIBRARY included to keep the teacher organized!

TYPES OF INSURANCE UNIT



Unit Name Pacing notes are below each unit title.	Video Suggestions These are engaging, relevant videos that are all under 15 minutes. Great to introduce a lesson.	Student Resources These are in the order of instruction	Teacher's Keys Some resources are subjective and answers will vary.
Insurance Options Each of the 7 activities in this unit took about 45 minutes to complete with discussion.	What is insurance? How does insurance work? Types of insurance	What is insurance and insurance components 4 Types of Insurance everyone needs Health Insurance Discovery File (added 4/2025) Health Insurance Homeowners Insurance (added 4/2025) Insurance WebQuest Life Insurance (added 3/2026)	Teacher's Key for What is Insurance and How it Works Teacher's Key for 4 Types of Insurance everyone needs Teacher's Key-Health Insurance Discovery File Teacher's Key for Health Insurance Teacher's Key-Homeowners Insurance There is no answer key for the insurance WebQuest as answers will vary Teacher's Key for Life Insurance

BUSINESS EDUCATION WITH *Denise Leigh*

Business Education with Denise Leigh ©

Now with 7 Insurance Lessons included in this UNIT

Health Insurance

Insurance Options

What is Insurance?

HEALTH INSURANCE



CLICK HERE to access important information needed about health insurance to complete the following questions.

Does a teen need health insurance? Why or why not?

What are some ways in which you might get health insurance as a teen?

List the source.	Explain...

What is an Indemnity Plan?

There are four types of managed care plans. List them.

List the care plan...	Explain...

WEBQUEST

Search the web. How long can a child stay on their parent's work-based health insurance? They can stay on the plan under what circumstances? Explain below.

WHAT IS INSURANCE?



Insurance is a necessary and important part of being on your own as a young adult. YOU will need insurance for the rest of your life. Understanding insurance is very important so that you make the right decisions when getting insurance.

Use **THIS RESOURCE LINK** to learn more about insurance and complete the following tables...

What is insurance?	
How does insurance work?	

What are the main components of an insurance policy?

Component	Explain this component

INSURANCE WEBQUEST



Search the web for "types of insurance". List 2 types of insurance not discussed in class and list 2 facts about each of them. Be prepared to share your findings with the class.

	TYPE OF INSURANCE	FACT #1	FACT #2
1			
2			

LINK to discover another resource they recommend for young adults. List the types of insurance that are the same "must have" as above as well.

FOUR TYPES OF INSURANCE EVERYONE NEEDS



Using **THIS RESOURCE LINK**, explore 4 types of insurance that everyone needs and complete the table below listing 3 things that you learned about each type of insurance.

	TYPE OF INSURANCE	FACT #1	FACT #2	FACT #3
1				
2				
3				
4				

Auto Insurance

Teaching Duration: 4-5 Hours + Class Discussions

8 Slides on Homeowner's Insurance

Owner or Renter?

Some love the freedom of home ownership.
Some want nothing to do with owning their own home as they don't want to deal with maintenance.
Where do you see yourself someday?

List 3 things that you learned from this file about insuring

Insurance rates vary depending on what state you live. Click on [THIS LINK](#) to answer the following questions.

State	Reason why insurance is expensive...

What states have the most affordable insurance premiums?

According to this resource link, what states have the highest insurance premiums and why?

What can you do to decrease your homeowners insurance rate and save money?

What homeowners and renter's insurance doesn't cover...

What impacts insurance rates?

Homeowners Insurance

What does homeowners insurance cover?

Coverage	Describe the type of coverage

Property, Homeowner's, & Renter's Insurance

Whether you rent or own, the property and its contents should be insured to avoid the risk of losing everything.
Buying property, homeowner's or renter's insurance is part of risk management.

Property, Homeowners, and Renters Insurance

Click on [THIS LINK](#) to answer the prompts in this file.

What is the main difference between homeowner's and renter's insurance?

Renters Insurance

What does renters insurance cover?

Coverage	Describe the type of coverage

Google Slides that **EASILY** converts to Microsoft PowerPoint

8 Slides on Health Insurance



Of all of the information learned in this file, what was surprising to you about health insurance?

Preview

High Deductible Health Plan

What is a high deductible Health plan?

How much are the deductibles and co-insurances for a HP?

Preview

List 2 public health insurance plans and explain each plan...who is the plan for and why?

Health Plan	Description

What are 3 factors that determine the price of health insurance?

Preview



Out-of-pocket Expenses

Explain the following...

Deductible	
Copay	
Coinsurance	
Out-of-pocket Max	

Preview



Types of Health Insurance

What are the following types of health insurances?

HMO	
POS	
PPO	

What are two instances where the health insurance company can refuse to pay. (deny coverage)

Preview



Health Insurance can be a complex subject. Let's break it down! Use [THIS LINK](#) to answer the questions in this file.

What is Health insurance?

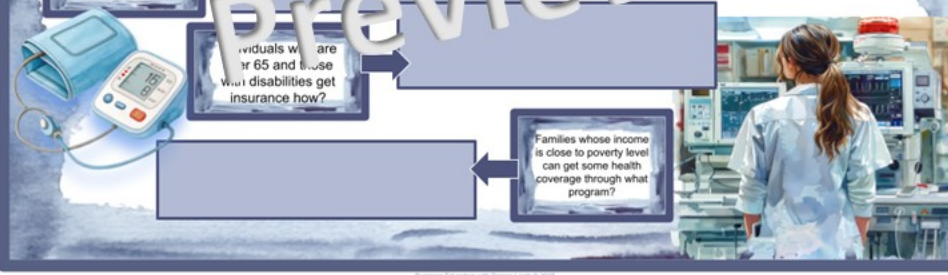
If someone is self-employed, where do they get health insurance?

Individuals who are 65 and older with disabilities get insurance how?

Families whose income is close to poverty level can get some health coverage through what program?

Over half of the U.S. population has health care paid for how?

Preview



Explain the purpose of the Affordable Care Act? What is it also known as... and why was it installed?

Preview



The costs and benefits of different types and sources of health insurance



Google Slides that **EASILY** converts to Microsoft PowerPoint

Life Insurance

Life insurance acts as a financial safety net for your family. If you die while it's active, your insurance company pays a sum of money to the people you've named in your policy (your beneficiaries). This money, known as the death benefit, can help your beneficiaries replace your lost income and cover expenses like housing, food, and utility bills.

Click on [THIS LINK](#) to learn about the different types of life insurance.



What are the 2 main types of life insurance?

Type of life insurance	Give a brief description of this type of insurance

There are different types of permanent life insurance. List them below and give a brief explanation about each.

Type of life permanent insurance	Give a brief description of this type of insurance

What is a beneficiary?	
What is a premium?	

Life Insurance

There are 4 ways that beneficiaries can collect the death benefit. List and explain each below...

Type of death benefit	Give a brief description of this type of death benefit

Not everyone needs life insurance

List the individuals who need life insurance

Teacher Testimonials



This was a **great resource** to supplement my Insurance unit in a Business Law class I was teaching. Students get tired of traditional lectures, and I think it's an excellent research skill for students to practice. **I am never disappointed with Denise Leigh's resources!**



this was a **great resource** that offered many different activities for my students to do!



You are always a hit! I used this in my Personal Finance course. It is informative, relevant and engaging! Thank you for the quality materials. Highly Recommend ANYTHING from this seller!



Great resource for introducing Insurances with students! **Students were engaged** and learned a lot from this lesson.



Another great resource by Denise. All editable to fit my teaching needs

This Personal Finance unit is part of a much bigger resource!
You will LOVE this resource and want all the units!
ALL these Personal Finance units are in my
‘Personal Finance Full Semester Course’.

BEST SELLER

PERSONAL FINANCE Full Semester Course

A **14-Unit** Introduction to Personal Finance Full Semester Course!

Includes an Easy-To-Follow Lesson Library for the Teacher

All Easy-to-Use, Fillable Google Docs and Slides!

NO PREP!
NO GUESS WORK!
SAVES YOU TIME!



BUSINESS EDUCATION WITH *Denise Leigh*

[**CLICK HERE**](#)

Banking & Money Management Unit

Includes: Introduction to Banking, Opening a Bank Account, Managing Your Money, Paychecks & Payroll Deductions, Credit Scores & Maintaining Good Credit, Paying for College, Loans and Credit Cards, Insurance Options, Consumer Education, Identity Theft and Protecting Yourself, Savings and Investments, Buying a Car, Home Buying Unit.

14 Units

Banking & Money Management Unit (Cont.)

Includes: Paychecks & Payroll Deductions, Credit Scores & Maintaining Good Credit, Paying for College, Loans and Credit Cards, Insurance Options, Consumer Education, Identity Theft and Protecting Yourself, Savings and Investments, Buying a Car, Home Buying Unit.

Buying a Car

This is as REAL WORLD as it gets!

Home Buying Unit

This is highly ENGAGING and FUN!

Home Buying Project

These projects are PERFECT to display in your classroom!

Insurance Options

Great activity files that teaches great, rich content as well as provide a reality check on what things cost!

Loans and Credit Cards

These Projects are FUN and ENGAGING!

Savings and Investments

Identity Theft and Protecting Yourself

Consumer Education

Hi! My name is Denise Leigh. I have been teaching Business Education for over 25 years! I love collaborating with business educators all over the world. I am a 2022 Pennsylvania Teacher of the Year Finalist and relentless lifetime learner and lover of everything education. Engaging students and connecting them to their world is my jam!
Thank you for exploring my resources and sharing my passion for BUSINESS EDUCATION!

Denise Leigh is an expert on student-led instruction. She was featured on CBS Pittsburgh for her City Collaborative™ Project-Based Business Education (PBL) Classroom.

