

Income Statement

Digital Discovery Activity

Students discover the main parts of an income statement

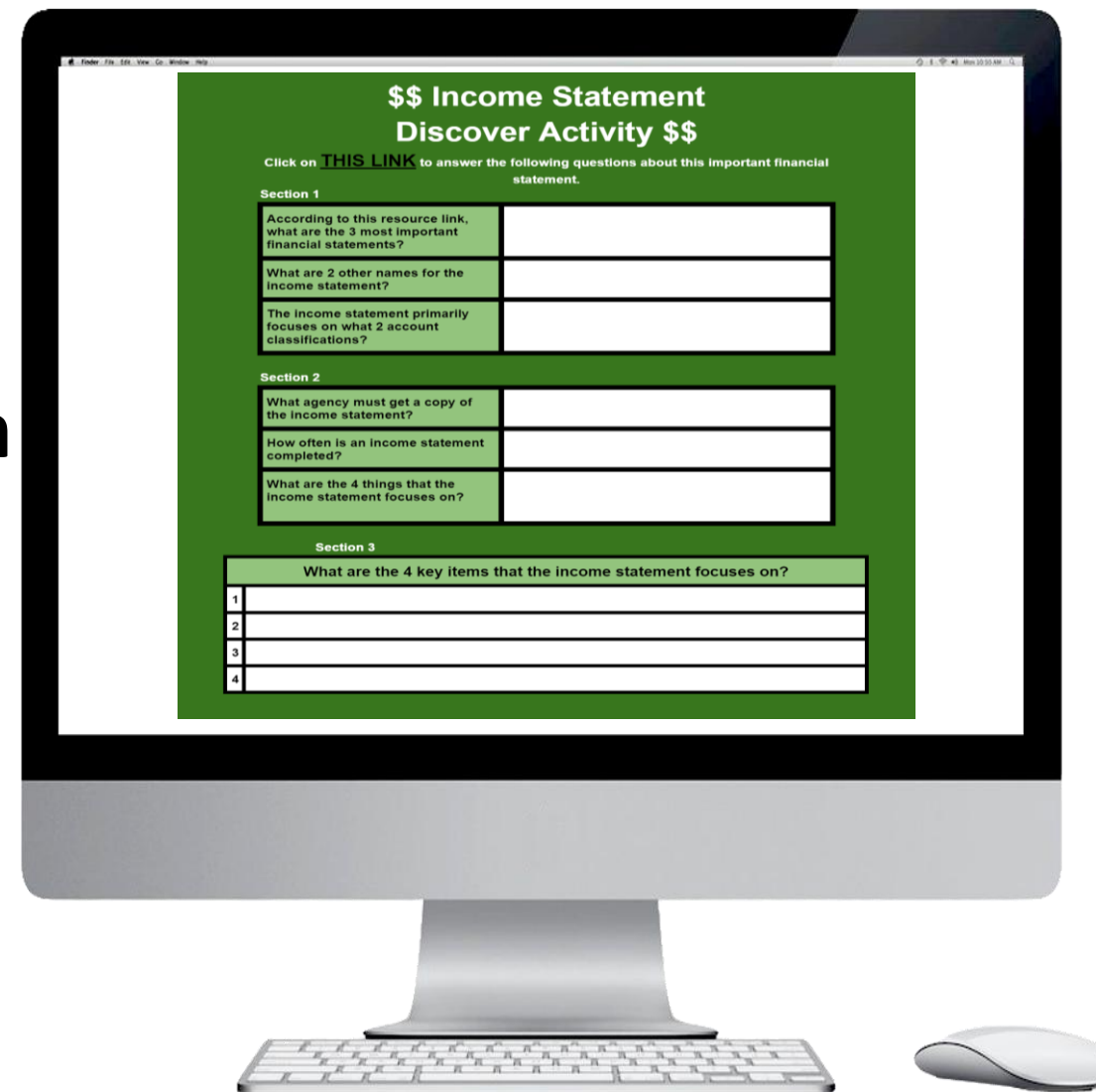
Go beyond the textbook!

Great introductory lesson for Accounting, Entrepreneur, or Intro to Business Class

Includes Teacher's Key

Great for a Sub Day or Remote Learning

NO PREP!



Go Beyond the Textbook!

- Students analyze the main parts of the Income Statement.
- Students learn about the SEC and the 4 functions of the Income Statement.
- Students discover various expense and revenue accounts.

Section 4

Give a brief example of each

Operating Revenue	
Non-operating Revenue	
Gains	
Primary Activity Expenses	
Secondary Activity Expenses	
Losses as Expenses	

Section 5

Fill in the blanks for the calculation below...

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Section 1

Click on [THIS LINK](#) to answer the following questions about this important financial statement.

According to this resource link, what are the 3 most important financial statements?

What are 2 other names for the income statement?

What are the 2 primary purposes of the income statement?

Section 2

What agency issues a copy of the income statement?

How often is an income statement completed?

What are the 4 things that the income statement focuses on?

Section 3

What are the 4 key items that the income statement focuses on?

1	
2	
3	
4	

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NO PREP!
Great for a Sub Day
or
Remote Learning

A Critical Thinking Activity!

Financial statements that are as important as the income statement really need to be understood! This activity takes students beyond the text to **DISCOVER, ANALYZE, AND INVESTIGATE** the components of this important accounting statement!



**Teacher's Key
Included**

Teacher Testimonials



In my Introduction to Business class, I utilized this assignment during the financial statement unit. The activity is crafted to be easily understood by students and serve as an excellent introduction to the Income Statement section of the course.



A **great resource** for my accounting I students! It also served as a **great review** and **sub plan activity** for my higher level accounting courses.



Used in my Entrepreneurship class to reinforce the concepts



I was trying to find activities **outside of the book activities** and creating multiple income statements to get the **students engaged**. This was a **great way to get out of the book** and it required **zero prep** on my part.

Hi! My name is Denise Leigh. I have been teaching Business Education for over 25 years! I love collaborating with business educators all over the world. I am a 2022 Pennsylvania Teacher of the Year Finalist and relentless lifetime learner and lover of everything education. Engaging students and connecting them to their world is my jam! Thank you for exploring my resources and sharing my passion for BUSINESS EDUCATION!

Denise Leigh is an expert on student-led instruction. She was featured on CBS Pittsburgh for her City Collaborative™ Project-Based Business Education (PBL) Classroom.

