Buying a Home & 3/(12)/(44) Personal

Easy to use, fillable Google **Docs and Slides** <u>or</u> convert to **Microsoft!**

Includes an **Easy-to-Follow Lesson Library for** the teacher

NO PREP! No Guess Work! Saves You Time!









Excel Loan Amortization Scenario

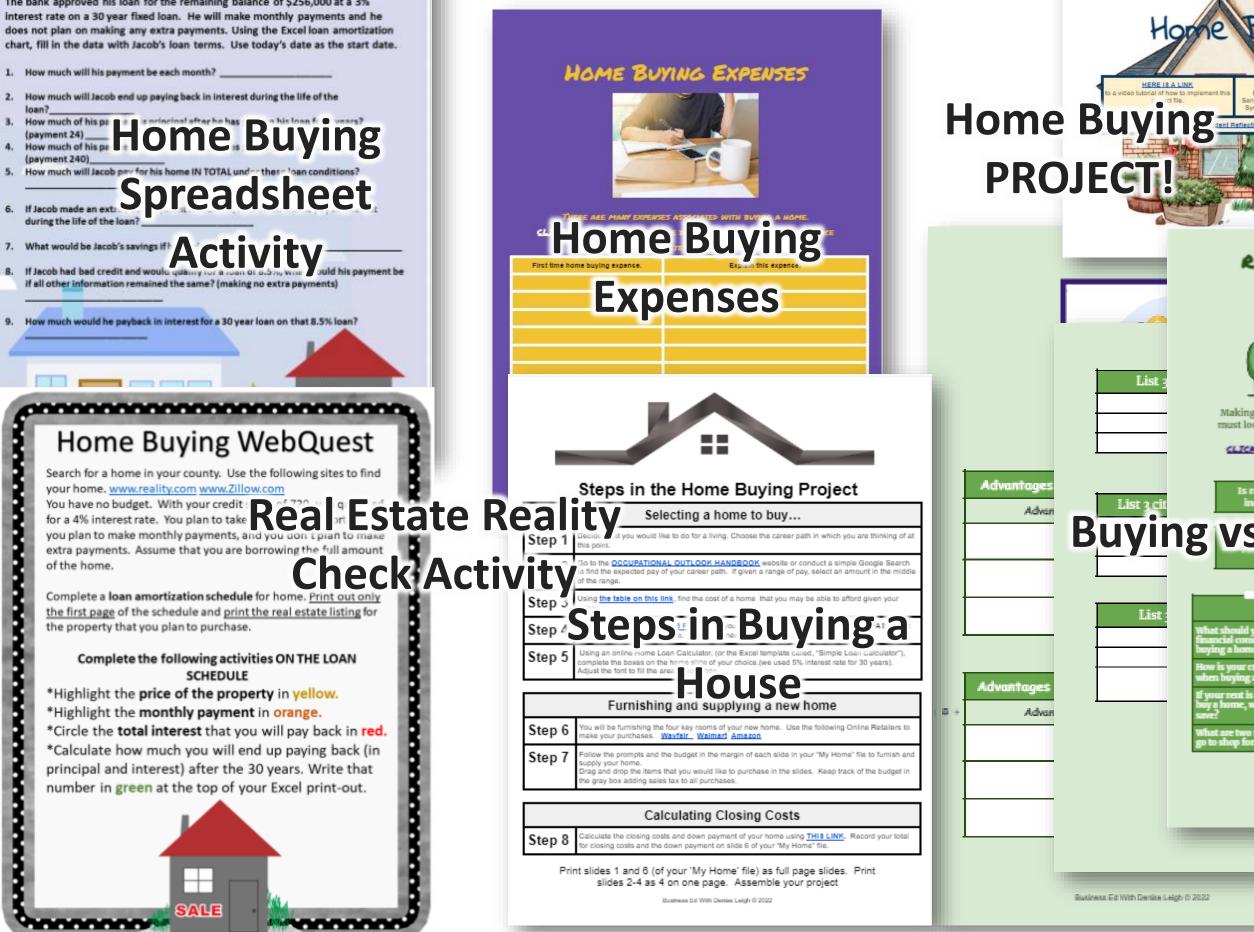
Good vs Bad Credit...Extra Payments vs Minimum Payments

Jacob has good credit! He is excited about buying his own home. He found the perfect home! It's a three bedroom, 2 bath, with the big backyard that he always wanted. The house is \$320,000. He paid a \$64,000 (20%) down-payment. The bank approved his loan for the remaining balance of \$256,000 at a 3% interest rate on a 30 year fixed loan. He will make monthly payments and he does not plan on making any extra payments. Using the Excel loan amortization chart, fill in the data with Jacob's loan terms. Use today's date as the start date.

2.

loan?

Home Buying



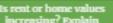




Making a decision to rent or buy a home is a big one. Individuals must look at many factors before making a decision to insure that they are doing what is best for their situation.

CLICK HERE FOR A RESOURCE LINK TO ANSWER THE FOLLOWING

AUESTIANS SECTION 1





SECTION 2

Check your Finances	
What should you include as financial considerations before buying a home?	
How is your credit score a factor when buying a home?	
If your rent is too high to save to buy a home, what can you do to save?	
What are two sites where you can go to shop for a new home?	

Business Ed With Denise Leigh († 2022

This is highly Home ENGAGING and FUN!



These projects are perfect to display in your classroom!



Home Buying Project

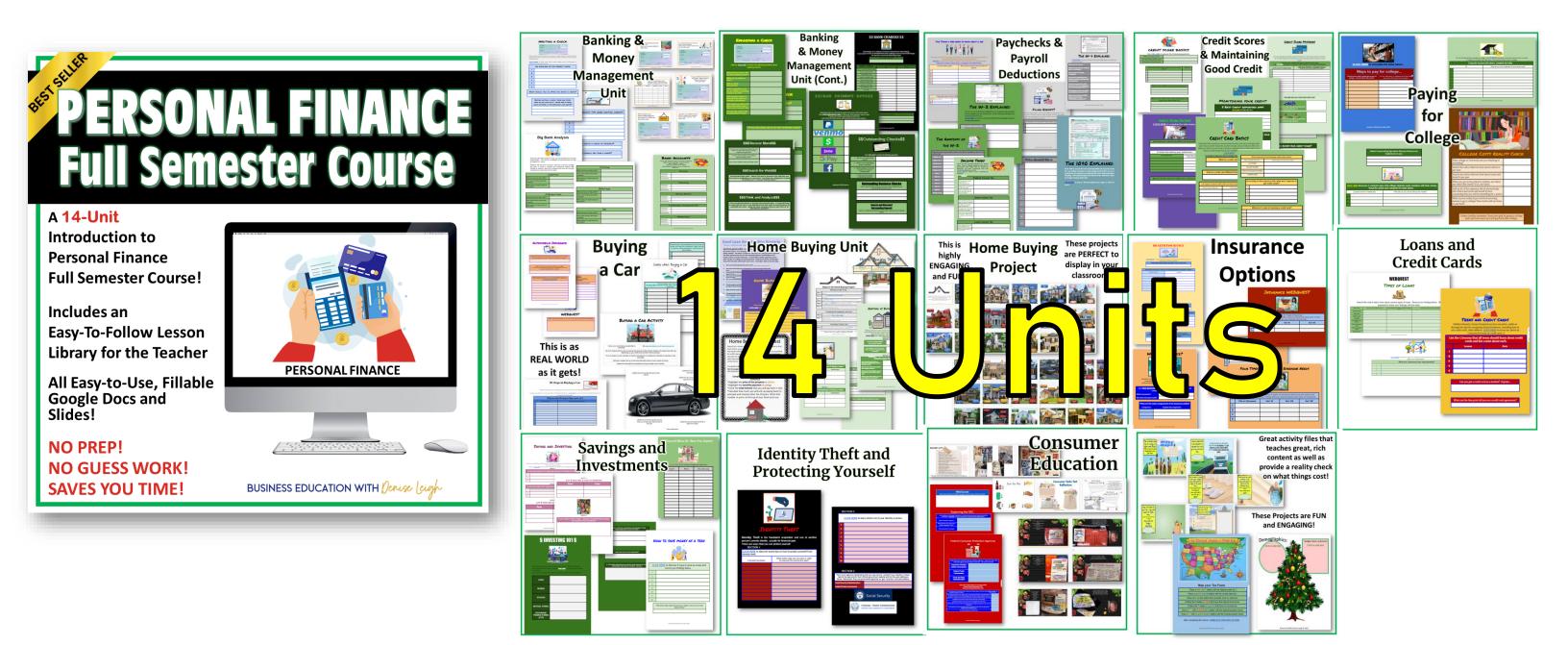


All Digital activities. Make a copy and students respond right in the document!





This Personal Finance unit is part of a much bigger resource! You will LOVE this resource and want all the units! ALL these Personal Finance units are in my **'Personal Finance Full Semester Course'.**



Hi! My name is Denise Leigh. I have been teaching Business
Education for over 25 years! I love collaborating with business educators all over the world. I am a 2022 Pennsylvania
Teacher of the Year Finalist and relentless lifetime learner and lover of everything education. Engaging students and connecting them to their world is my jam!
Thank you for exploring my resources and sharing my passion for BUSINESS EDUCATION!

Denise Leigh is an expert on student-led instruction. She was featured on CBS Pittsburgh for her City Collaborative[™] Project-Based Business Education (PBL) Classroom.

