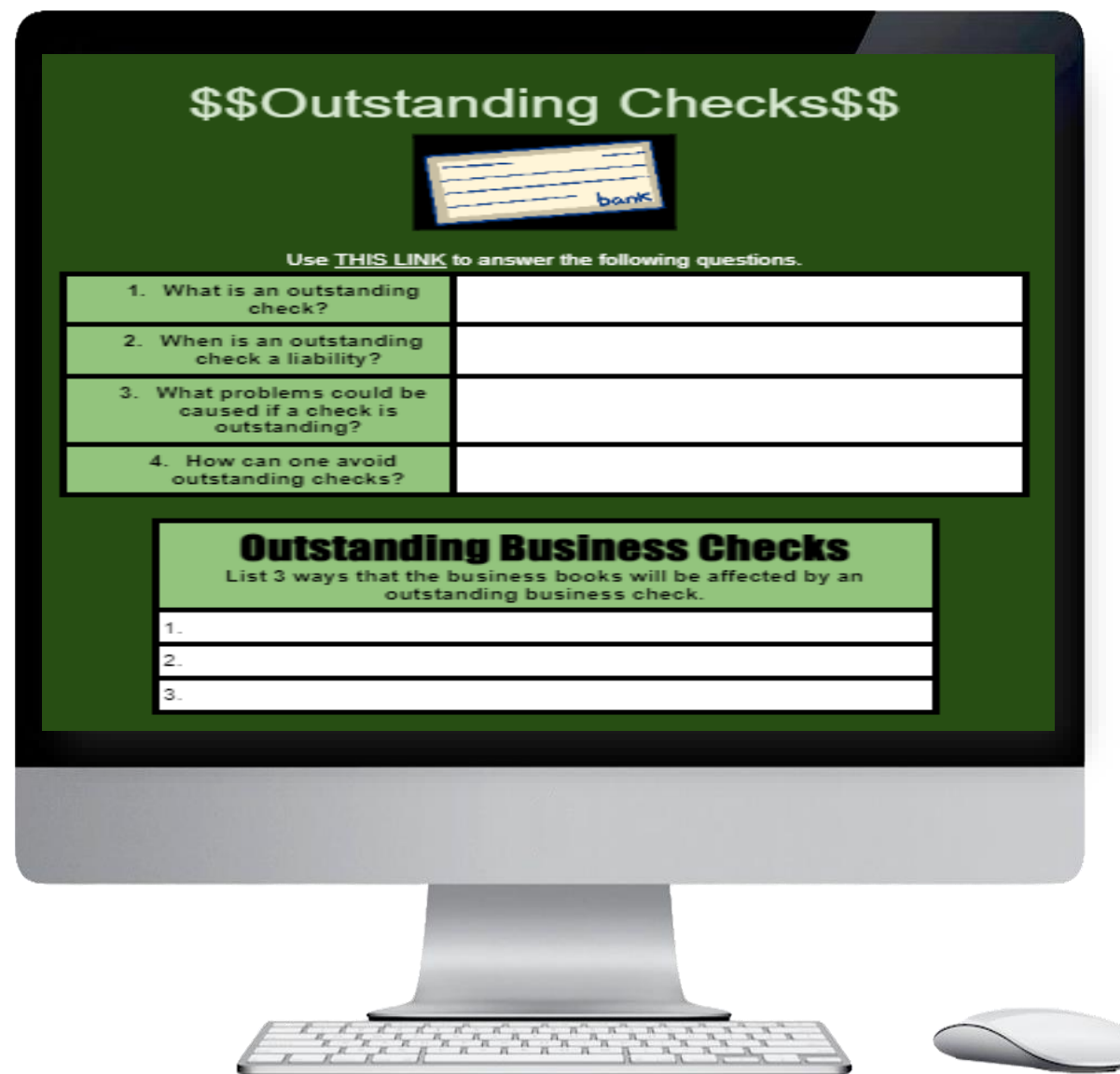


Banking & Money Management Personal Finance Unit

Easy to use, fillable
Google Docs!

Includes an
Easy-to-Follow
Lesson Library for
the teacher

NO PREP!
No Guess Work!
Saves You Time!



All Digital activities.

Make a copy and students respond right in the document!

Pacing Guide

Teacher's Keys

BANKING AND MONEY MANAGEMENT UNIT



<u>Unit Name</u> Pacing notes are below each unit title.	<u>Video Suggestions</u> These are engaging, relevant videos that are all under 15 minutes. Great to introduce a lesson.	<u>Student Resources</u> These are in the order of instruction	<u>Teacher's Keys</u> Some resources are subjective and answers will vary
Banking & Money Management Systems I spend seven 45 minute class periods on banking.	No one writes checks anymore, so why do I need a checking account? Checking and Savings 101 The difference between banks and credit unions Five truths about money that banks don't want you to know Do people still write a check to pay for things?	BIG BANK collaborative activity Types of Bank Accounts Writing A Check Practice writing a check Endorsing a check Bank Charges Cash Apps Outstanding Checks	Teacher's key for Big Banks Teacher's Key for Types of Bank Accounts Teacher's Key for Writing a Check Teacher's Key for Practice writing a check Endorsing a check Teacher's key Teacher's Key for Bank Charges Teacher's key for cash apps Outstanding Checks Teacher's Key

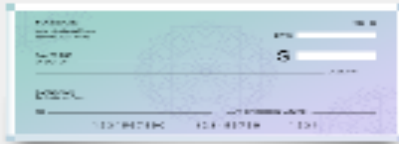
LESSON LIBRARY

Video Suggestions

Eight (8) Student Resources

Banking & Money Management Unit

WRITING A CHECK



Some people say that there is no need to write checks in today's world. Although we write far fewer checks than we used to, there is still a need for writing checks.

[CLICK HERE](#) to learn more about check writing and for information to complete the questions below.

AN OVERVIEW OF THE PERFECT CHECK	
1	
2	
3	
4	
5	
6	

WHAT SHOULD YOU DO AFTER YOU WRITE A CHECK?

BEFORE WRITING A CHECK, THERE ARE OTHER

Big Bank Analysis

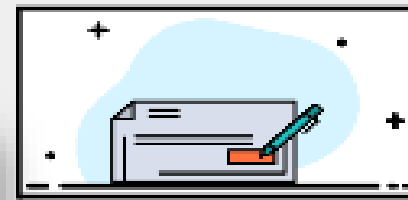


There are a few banks that are so big, you can find them all across the United States. This activity is designed to help familiarize you with the biggest U.S. banks.

Students: Get into pairs or groups. Each pair or group is assigned a 'big bank' in which to research the companies' website. After 8 minutes of research, report your findings to the class for everyone to complete their assessment of each bank.

Capital One	
What services do they offer?	
Give some history about the company.	
What types of credit cards do they have?	

JP Morgan Chase	
What services do they offer?	
Give some history about the company.	
What types of credit cards do they have?	



SECURITY TIPS WHEN WRITING CHECKS?

HOW DO YOU WRITE A CHECK TO YOURSELF?

WHEN SHOULD YOU SIGN A CHECK?

Citi Group	
What services do they offer?	
Give some history about the company.	
What types of credit cards do they have?	

Wells Fargo	
What services do they offer?	
Give some history about the company.	
What types of credit cards do they have?	

PNC	
What services do they offer?	
Give some history about the company.	
What types of credit cards do they have?	

Jerry's Garage did some work on your car. Write him a check for \$620.00 dated today.

You had \$125.00 worth of repair work done on your dishwasher. Write a check to Char's Repair Service and use today's date.

Record these transactions in your checkbook register. Include the direct deposit of your paycheck for \$2,100.00.

Check #	Date	Description	Withdrawal	Deposit	Balance

You gave a \$50.00 donation to a local charity. Make a check to "Children in Need, Inc." Use today's date.

BANK ACCOUNTS

Banks offer different types of accounts to meet the needs of their customers. Do you want to save? Spend? Invest? There is an account for all needs. [CLICK HERE](#) to access a link to complete the following...

Savings	
Purpose?	
Good for...	
Drawbacks...	

Checking	
Purpose?	

Retirement	
Purpose?	
Good for...	
Drawbacks...	

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Write a check to your landlord (Beth Smiley) for this month's \$1,200.00 rent. Use today's date.

Lucy Swan, your neighbor sold you \$15.00 in cookies for a fundraiser. Write a check to pay her. Use today's date.

ENDORISING A CHECK



Click on [THIS LINK](#) to answer the following questions about endorsing checks.

What does the resource link say about matching names?	
Where do you endorse a check?	
What is a blank endorsement?	
What is suggested to do if you are mailing or depositing a check at an ATM?	
What should be written on the back of the check for a restrictive endorsement?	
What should you write on the back of the check to sign a check over to someone else?	
Can you cash a check with no endorsement? Explain.	

ENDORISING A CHECK

WHO SIGNS TO ENDORSE?

Checks payable to multiple people....	
Checks to a business...	
FBO (for the benefit of) Checks...	

In your own words, why do you need to endorse a check?

When is the best time to endorse a check?

Banking & Money Management Unit (Cont'd)

\$\$\$Discover More\$\$\$

According to the same resource link, what is a payment app and when might one use one?	
In your own words, how does a payment app work?	
How much does a payment app cost?	

\$\$\$Search the Web

Are payment apps safe? Search the web to find out. How are you protected as a consumer? Are there any tips to protect you? List your findings.

\$\$\$Think and Analyze

One can get themselves in trouble with payment apps if they are used and the cash is not deducted from the account. An overdraft can occur. What are some solutions to alleviate this problem?

\$\$CASH PAYMENT APPS\$\$



Sending cash to a friend is easier than ever with cash apps! Use [THIS RESOURCE LINK](#) to discover this popular way to pay. There are 6 cash apps listed in this link. List 3 bits of information about each of the apps below.

\$\$ BANK CHARGES \$\$

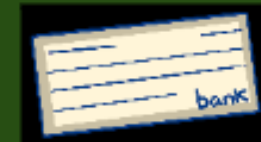


Bank charges are a reality for consumers and businesses when banking. [CLICK HERE](#) to access an INVESTOPEDIA article outlining several common bank charges. Use that link to answer the following prompts.

Why do banks charge fees?

BANK CHARGE	In your own words, describe this fee.	What can one do to avoid paying this fee?
Monthly Account Fee		
Minimum Balance Fee		
Overdraft Fee		
Overdraft Protection Fee		
Returned Deposit Fee		
Additional Card Fee		
Cashier's Check Fee		
Paper Statement Fee		
ATM Fee		
Card Interchange Fee		
Lost Card Fee		
Foreign Transaction Fee		
Wire Transfer Fee		
Stop Payment Fee		
Inactivated Account Fee		
Negative Cash Fee		
Low Balance Fee		

\$\$Outstanding Checks\$\$



Use [THIS LINK](#) to answer the following questions.

1. What is an outstanding check?	
2. When is an outstanding check a liability?	
3. What problems could be caused if a check is outstanding?	
4. How can one avoid outstanding checks?	

Outstanding Business Checks

List 3 ways that the business books will be affected by an outstanding business check.

1. _____

2. _____

3. _____

Search and Discover! Outstanding Deposit

Search 'outstanding deposit' on the web. Record your findings below.

This Personal Finance unit is part of a much bigger resource!

You will LOVE this resource and want all the units!

ALL these Personal Finance units are in my

'Personal Finance Full Semester Course'.

BEST SELLER

PERSONAL FINANCE Full Semester Course

A **14-Unit** Introduction to Personal Finance Full Semester Course!

Includes an Easy-To-Follow Lesson Library for the Teacher

All Easy-to-Use, Fillable Google Docs and Slides!

NO PREP!
NO GUESS WORK!
SAVES YOU TIME!



BUSINESS EDUCATION WITH *Denise Leigh*



14 Units

- Banking & Money Management Unit
- Banking & Money Management Unit (Cont.)
- Paychecks & Payroll Deductions
- Credit Scores & Maintaining Good Credit
- Paying for College
- Buying a Car
- Home Buying Unit
- Home Buying Project
- Insurance Options
- Loans and Credit Cards
- Savings and Investments
- Identity Theft and Protecting Yourself
- Consumer Education

**Hi! My name is Denise Leigh. I have been teaching Business Education for over 25 years! I love collaborating with business educators all over the world. I am a 2022 Pennsylvania Teacher of the Year Finalist and relentless lifetime learner and lover of everything education. Engaging students and connecting them to their world is my jam!
Thank you for exploring my resources and sharing my passion for BUSINESS EDUCATION!**

Denise Leigh is an expert on student-led instruction. She was featured on CBS Pittsburgh for her City Collaborative™ Project-Based Business Education (PBL) Classroom.

