

Balance Sheet Introduction

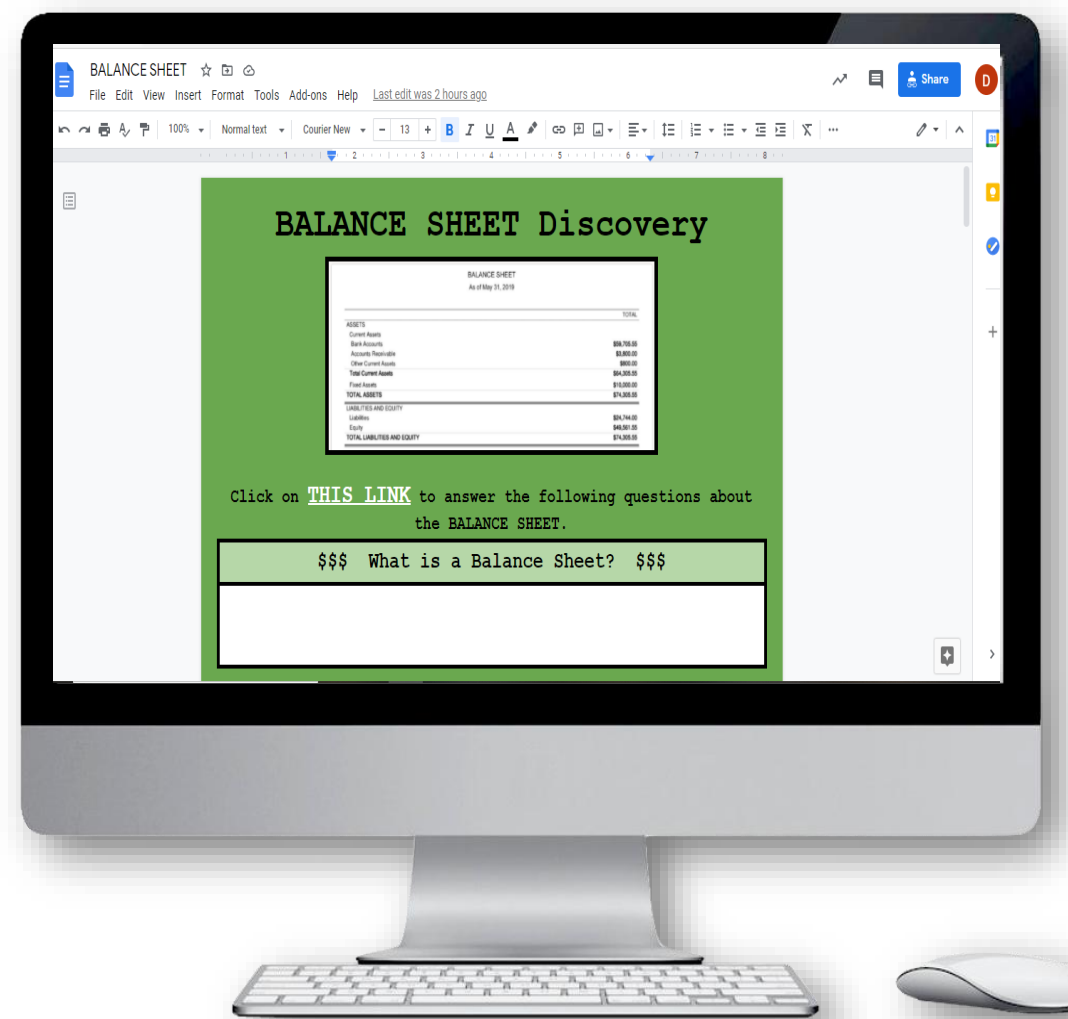
Students analyze
the 3 Main Parts of a
Balance sheet.

Students learn about
Current and
Non-current Assets.

Students discover about
Current Liabilities and
Long-Term Liabilities.

A Great Break
from the Textbook!

ENGAGING!
NO PREP!



BUSINESS EDUCATION WITH *Denise Leigh*

Go BEYOND the textbook!

BALANCE SHEET Discovery

ASSETS	LIABILITIES
Cash	Accounts Payable
Accounts Receivable	Notes Payable
Inventory	Long-Term Debt
Prepaid Expenses	Equity
Property, Plant, and Equipment	
Intangible Assets	
Other Assets	
Total Assets	Total Liabilities and Equity

Click on [THIS LINK](#) to answer the following questions about the BALANCE SHEET.

\$\$\$ What is a Balance Sheet? \$\$\$

List 3 reasons why balance sheets are useful.

1. _____

2. _____

3. _____

What are 2 cash flow questions that can be answered by a balance sheet?

1. _____

2. _____

What are 2 reasons why lenders or investors may use a balance sheet?

1. _____

2. _____

What are the 3 main sections of a Balance Sheet?

1. _____

2. _____

3. _____

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List the 3 types of CURRENT ASSETS and explanation of each?

1. _____

2. _____

3. _____

List the 3 types of NON-CURRENT ASSETS and explanation of each?

1. _____

2. _____

3. _____

List the 3 types of CURRENT LIABILITIES and explanation of each?

1. _____

2. _____

3. _____

List the 3 types of LONG TERM LIABILITIES

1. _____

2. _____

3. _____

What does the Equity sections show?

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Includes the Teacher's Key!

NO PREP!

Also great for a Sub Day or Remote Learning

Teacher Testimonials



My students enjoyed the activity. They were engaged with it and it helped them to understand.



This is great! I used this for a substitute assignment when I had to be absent unexpectedly. The students did well with it and seemed to enjoy it.



My students loved this activity to help them through the Accounting Unit in my Intro to Business class



Good introduction to balance sheets and terminology and parts.



A great resource for my accounting I students! It also served as a great review and sub plan activity for my higher level accounting courses.

Hi! My name is Denise Leigh. I have been teaching Business Education for over 25 years! I love collaborating with business educators all over the world. I am a 2022 Pennsylvania Teacher of the Year Finalist and relentless lifetime learner and lover of everything education. Engaging students and connecting them to their world is my jam! Thank you for exploring my resources and sharing my passion for BUSINESS EDUCATION!

Denise Leigh is an expert on student-led instruction. She was featured on CBS Pittsburgh for her City Collaborative™ Project-Based Business Education (PBL) Classroom.

