

Accounting Digital Activity

Account Classifications & Types of Businesses

A Great Review of Account Classifications and Types of Businesses.

Students analyze a list of Accounts and decide the classification.

Students determine if a business is a service, merchandising, manufacturing or an extracting business?

NO PREP!
GREAT FOR A SUB DAY!



BUSINESS EDUCATION WITH *Denise Leigh*

Account Classifications & Types of Businesses

Students will...

- ✓ Determine the type of business (service, manufacturing, extracting, or merchandising)
- ✓ Determine whether it is a sole proprietorship, partnership or corporation.
- ✓ Analyze a list of accounts for the business and decide the account classification.

NO PREP! Great for a Sub Day!

\$Account Classifications Review\$



Tiffany Hamilton owns her own field inspection business called 'TJH Environmental.' She is a scientist that inspects land for erosion and sediment after gas and oil drilling. She also offers consulting services to clients at a different rate. She can be hired to do inspections from companies or private individuals.

What type of business ownership is Tiffany's business? Sole Proprietorship, Partnership, or Corporation? →	
What type of business does she operate? Service, Merchandising, Manufacturing, Extracting? →	

Below is a list of Tiffany's business accounts.
Place an X in the column that identifies the proper accounting classification.

Account	Asset	Liability	Capital	Drawings	Revenue
Land					
Accounts Payable					
Accounts Receivable					
Equipment					
Cash					
Sales from Consulting Services					
Tiffany Hamilton, Capital					
Debt Oil, Account Receivable					
Gasoline Expense					
Supplies					
Supplies, Account Payable					
Tiffany Hamilton, Drawing					
Shipping and Postage Expense					
Prepaid Insurance					
Sales from Inspection Services					

****TEACHER'S KEY INCLUDED****

NO PREP! Great for a Sub Day OR Remote Day!

Teacher Testimonials



The students **enjoyed** being able to use this resource for reinforcement and being able to see how a transaction occurs and what accounts it affects.



I used the lesson to introduce types of accounts to my business students. **I love this lesson.**



Wonderful review of account classifications after Chapter 1.



This resource was a **great review** for my accounting students during distance learning!

Hi! My name is Denise Leigh. I have been teaching Business Education for over 25 years! I love collaborating with business educators all over the world. I am a 2022 Pennsylvania Teacher of the Year Finalist and relentless lifetime learner and lover of everything education. Engaging students and connecting them to their world is my jam! Thank you for exploring my resources and sharing my passion for BUSINESS EDUCATION!

Denise Leigh is an expert on student-led instruction. She was featured on CBS Pittsburgh for her City Collaborative™ Project-Based Business Education (PBL) Classroom.

