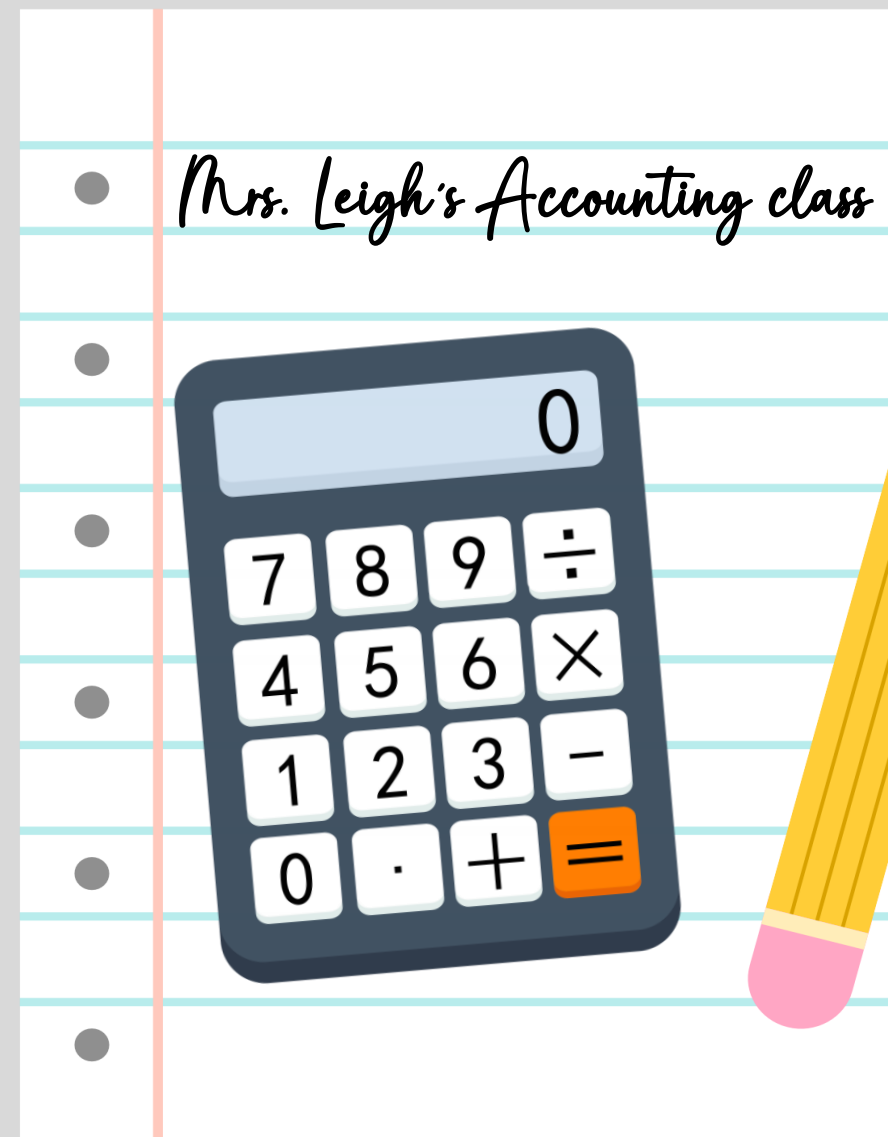


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Financial Statement Color Analysis Activity

Includes 4 Color Analysis Activities:

- ❖ Financial Worksheets
- ❖ Income Statement
- ❖ Balance Sheet
- ❖ Closing Entries

A Great Critical Thinking Activity for Accounting Class



DIFFERENT, ENGAGING, & FUN!

BUSINESS EDUCATION WITH *Denise Leigh*


Financial Statement Analysis For High School Accounting

Real world financial statements analysis for the VF Corporation!

Accounting students are exposed to stock market lingo.

Students are prompted to analyze a simple financial chart.

GREAT exercise for critical thinking!



ENGAGING & NO PREP!


BUSINESS EDUCATION WITH *Denise Leigh*

Some of these lessons can also be done on the computer too, if you choose at some point.

Business Case Studies for Accounting Class!

DIFFERENT... ENGAGING... & REAL-WORLD

Students can complete individually or as a group



Teacher's Keys, PowerPoint, & Rubrics included!

BUSINESS EDUCATION WITH *Denise Leigh*

Piper's Pumpkin Spice Food Truck Journalizing Transactions Review

Part 1 of 2

Great Extra Practice for Journalizing Transactions

Can be used as an ASSESSMENT!

Excellent Way to Reinforce Learning

Real Life Scenario



NO PREP!

BUSINESS EDUCATION WITH *Denise Leigh*

Piper's Pumpkin Spice Food Truck Cash Control Systems *Extra Practice Journalizing*

Part 2 of 2

Great Extra Practice for Journalizing CASH transactions

Can be used as an ASSESSMENT!

Excellent Way to Reinforce Learning

Real Life Scenario



NO PREP

BUSINESS EDUCATION WITH *Denise Leigh*


Accounting Income Statement and Balance Sheet Analysis

Students use real-world financial statements to connect what they are learning in class with actual financial statements!

REAL WORLD

RELEVANT

RIGOROUS




BUSINESS EDUCATION WITH *Denise Leigh*

NEW & IMPROVED

Accounting Sketch Notes

RESEARCH-BASED



ENGAGING! DIFFERENT! FUN!

BUSINESS EDUCATION WITH *Denise Leigh*

A HALLOWEEN-THEMED ACCOUNTING MINI-SIMULATION

PART 1 OF 2

Students investigate a Real-World Halloween Business

No Prep! Engaging!

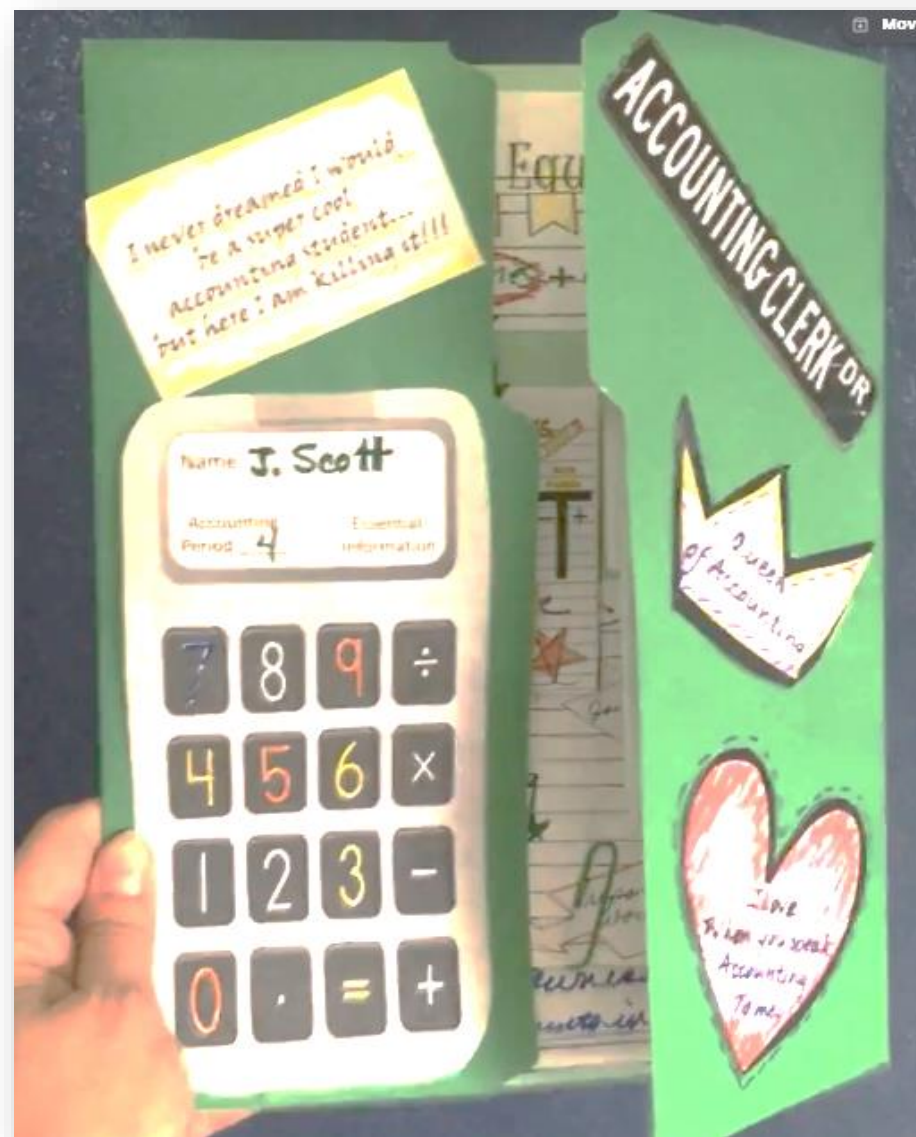
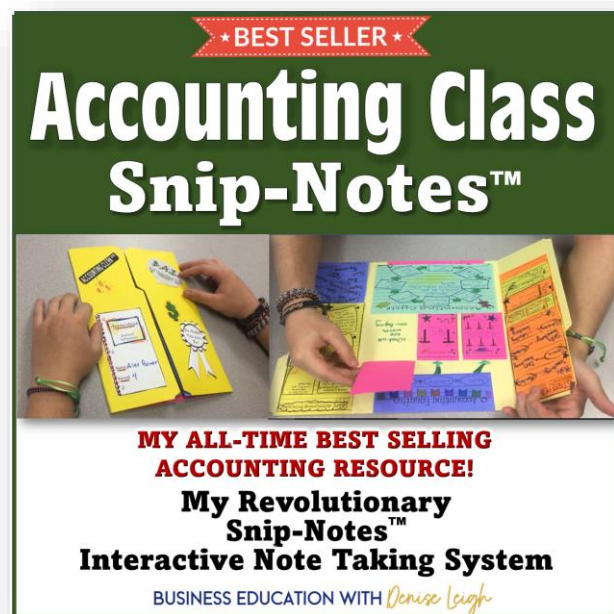
A Great Break from the Textbook!



STUDENT FAVORITE

LAMAR'S HAUNTED HOUSE

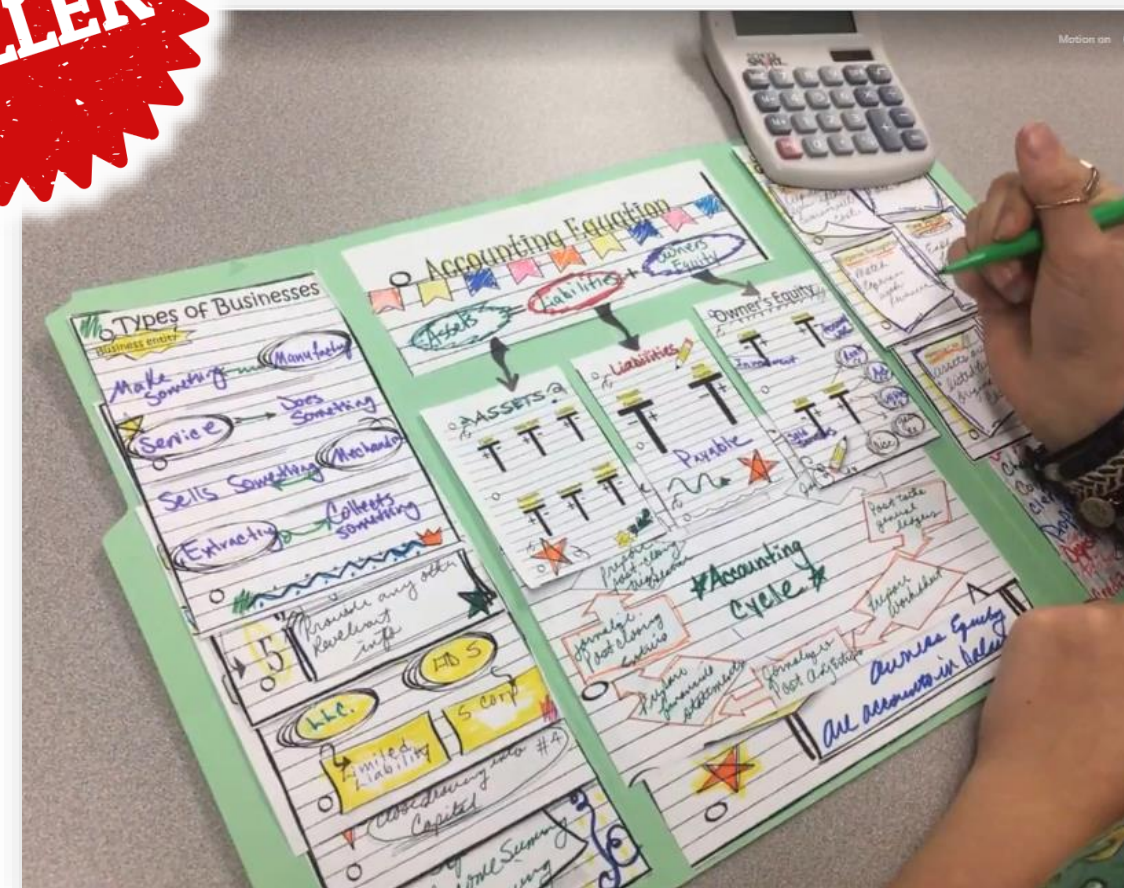
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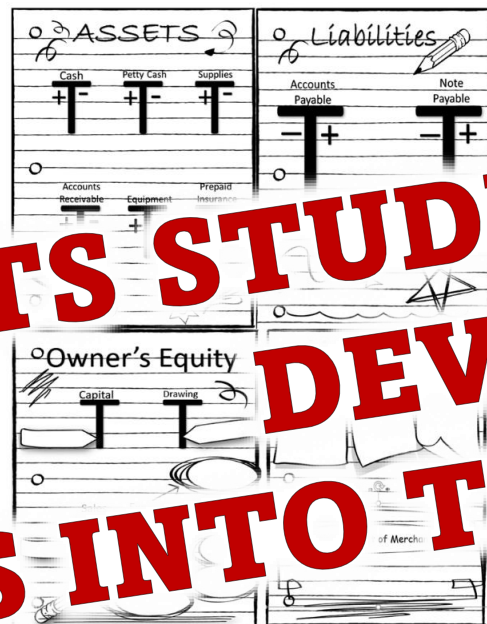
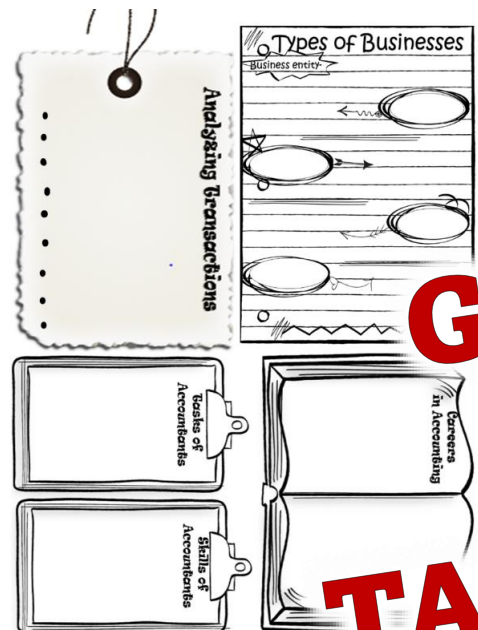
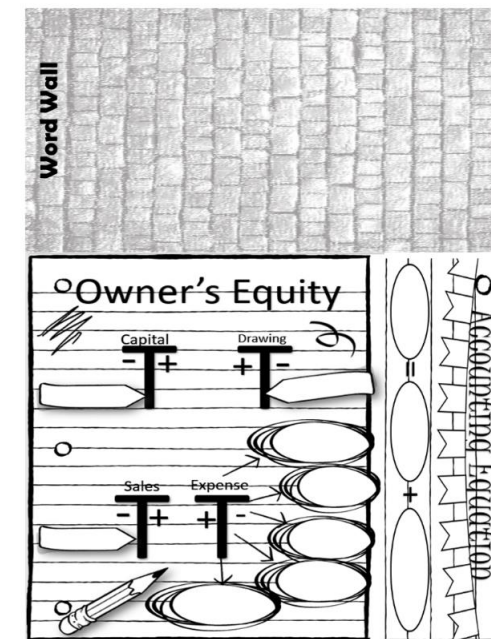
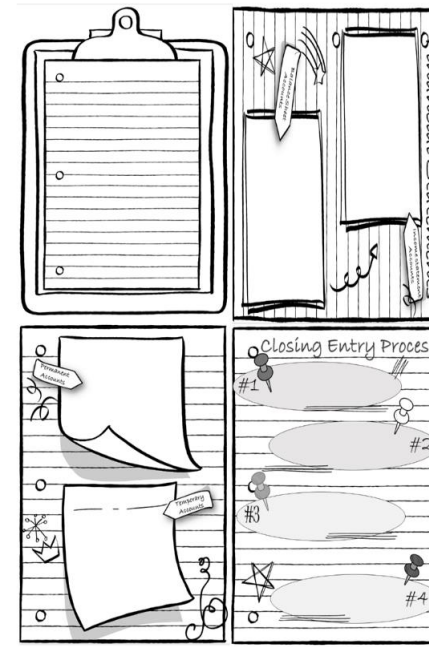
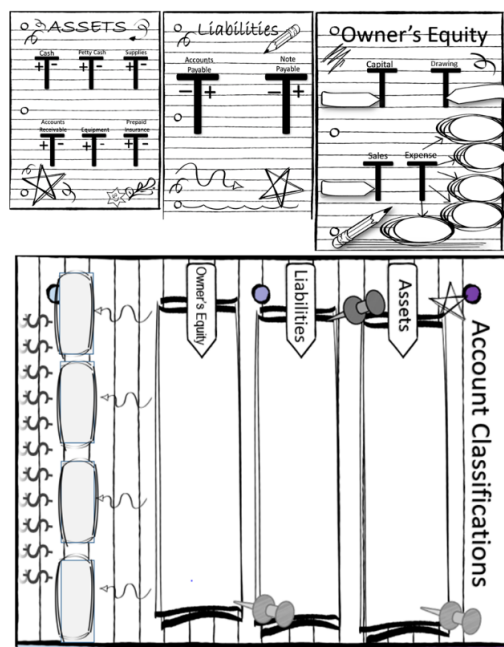
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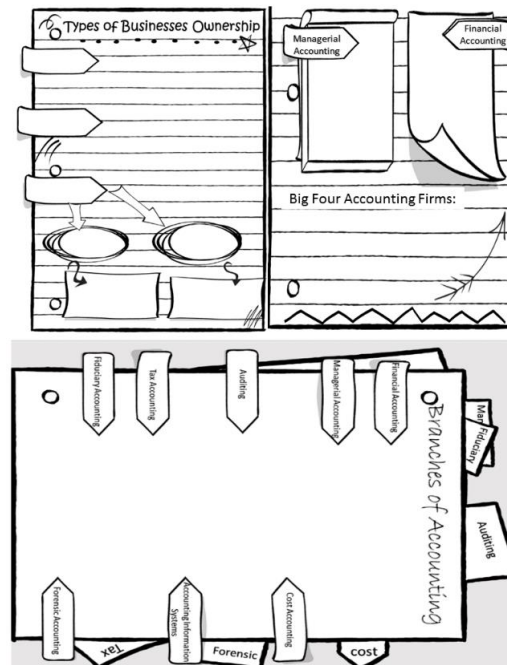
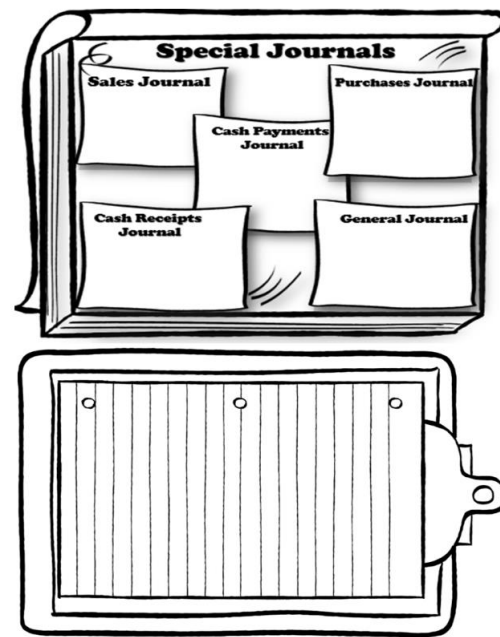
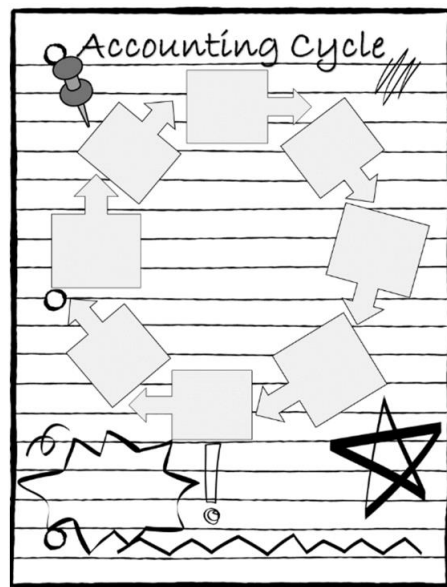
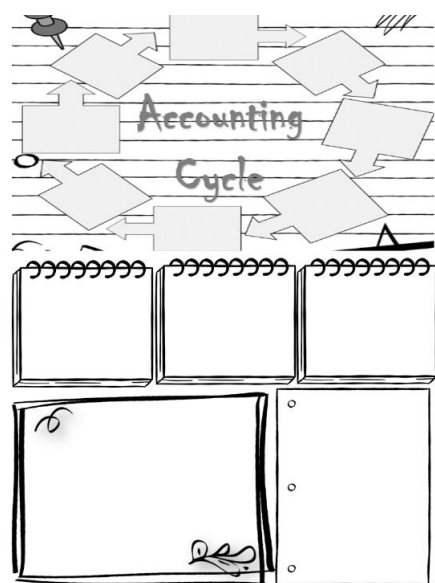
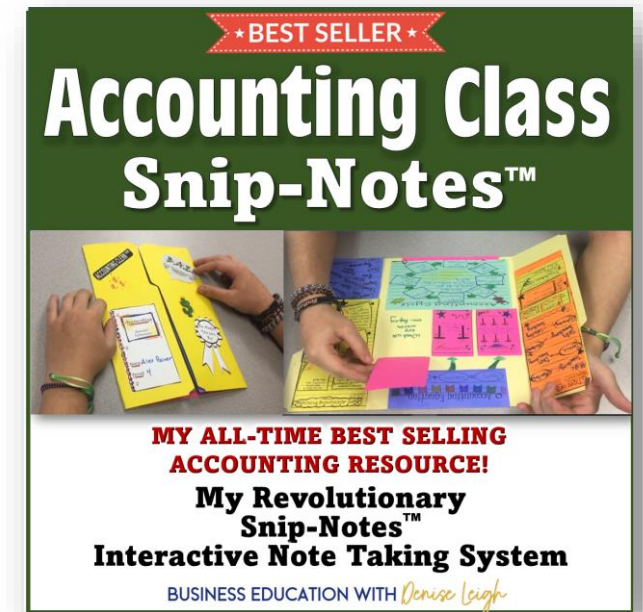
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'A great visual aid for students to keep with them throughout their accounting journey.'



'My students love doodling, so they have enjoyed taking notes.'

Includes **FOUR** Color Analysis activities for:

- ❑ **Financial Worksheet**
- ❑ **Income Statement**
- ❑ **Balance Sheet**
- ❑ **Closing Entries**

Financial Statement Color Analysis Activity


Includes 4 Color Analysis Activities:

- ❖ Financial Worksheets
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- ❖ Balance Sheet
- ❖ Closing Entries

A Great Critical Thinking Activity for Accounting Class

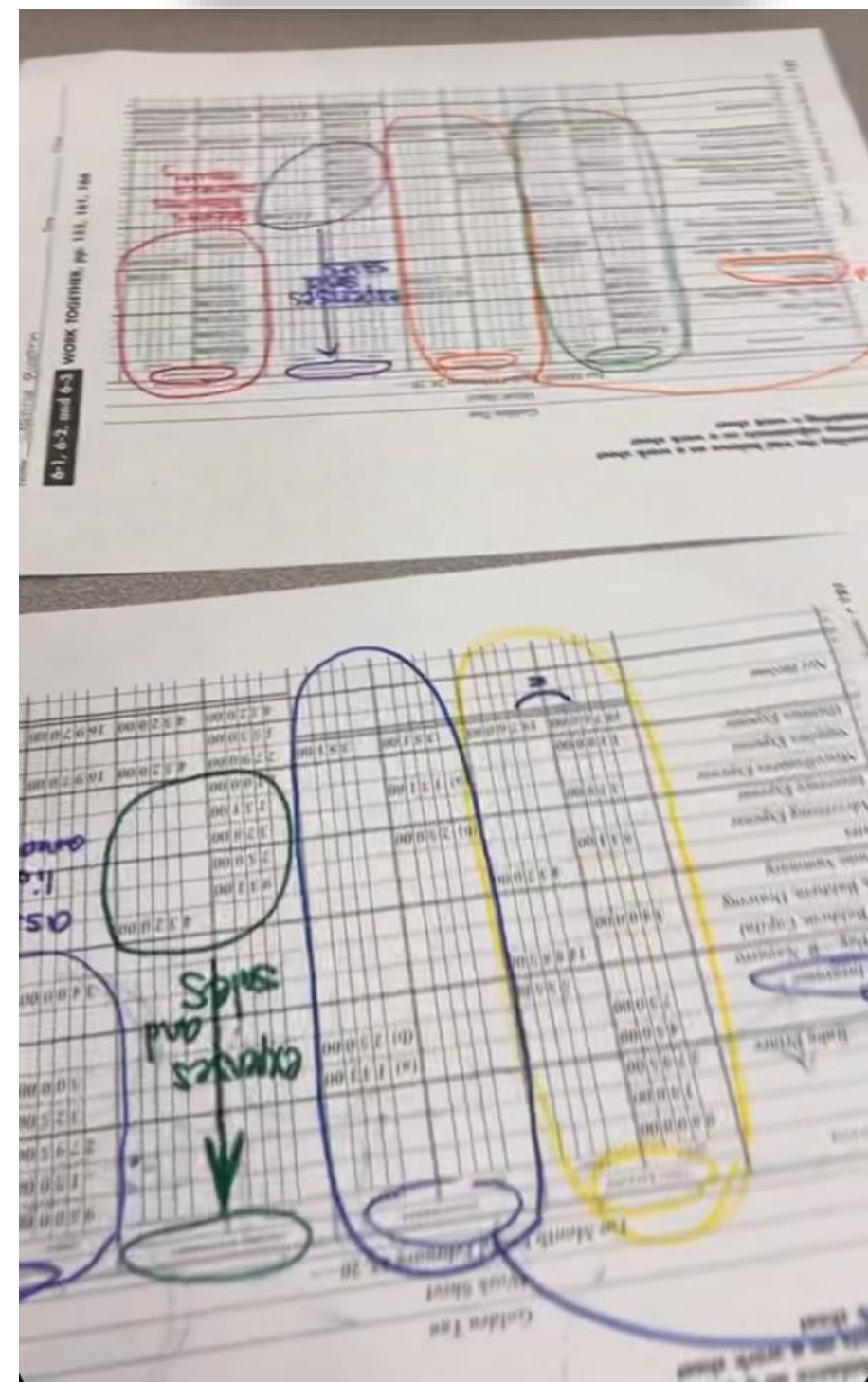
DIFFERENT, ENGAGING, & FUN!

BUSINESS EDUCATION WITH *Denise Leigh*



Accounting Financial Statements can be difficult for students to understand.

Use this **COLOR** analysis activity to help students navigate these daunting financial documents.



Financial Statement Analysis For High School Accounting

Real world financial statements analysis for the VF Corporation!

Accounting students are exposed to stock market lingo.

Students are prompted to analyze a simple financial chart.

GREAT exercise for critical thinking!

ENGAGING & NO PREP!

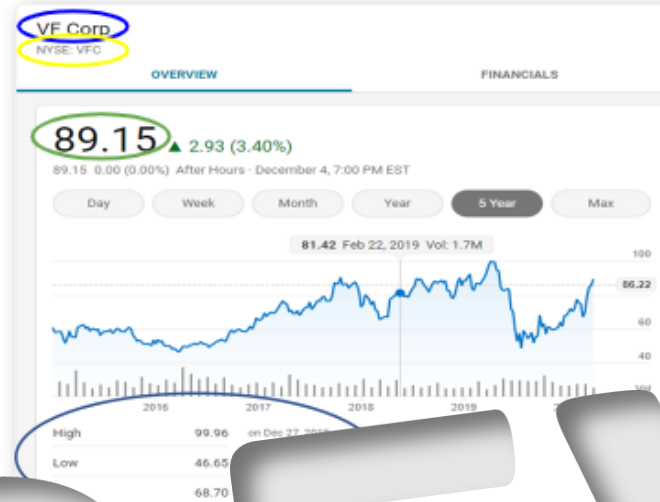


BUSINESS EDUCATION WITH Denise Leigh

Students draw color circles to analyze financial statements!

Analyzing VF Corp Stock Information

Section 3: CIRCLE the Ticker Symbol of the company in BLUE
CIRCLE the stock index in which VF Corp is listed in YELLOW
CIRCLE the current stock sale price (according to this reading) in GREEN



- Analyze the information circled above and answer the following questions...
- What is the highest that VF Corp has reached for in the past 5 years? **99.96**
 - What is the lowest that VF Corp has reached for in the past 5 years? **45.65**

VF CORPORATION
Consolidated Statements of Income

	Year Ended March 2020	Year Ended March 2019	Three Months Ended March 2020	Year Ended December 2017
Net revenues	\$ 10,488,554	\$ 10,264,087	\$ 2,181,544	\$ 8,394,484
Costs and operating expenses				
Cost of goods sold	4,490,520	4,454,326	1,008,441	3,849,248
Selling, general and administrative expenses	4,547,008	4,420,379	1,025,353	3,642,042
Impairment of goodwill	323,223	—	—	—
Total costs and operating expenses	9,360,751	8,874,705	2,033,794	7,511,310
Operating income	927,805	1,190,182	147,852	883,374
Interest income	19,847	15,008	1,533	13,502
Interest expense	(192,042)	(107,738)	(24,115)	(101,974)
Loss on stock extinguishment	(19,772)	—	—	—
Other income (expense), net	(68,650)	(8,139)	4,345	(4,522)
Income from continuing operations before income taxes	727,200	1,038,313	131,316	787,879
Income taxes	98,042	147,887	—	809
Income from continuing operations	629,158	890,426	131,316	787,070
Income from discontinued operations	50,300	53	—	53
Net income	\$ 679,458	\$ 890,479	\$ 131,316	\$ 787,123

VF CORPORATION
Consolidated Balance Sheets

	March 2020	March 2019
ASSETS		
Current assets		
Cash and equivalents	\$ 1,349,028	\$ 402,226
Accounts receivable, less allowance for doubtful accounts of March 2020 - 437,999; March 2019 - 442,009	1,308,051	1,372,625
Inventory	1,293,912	1,173,182
Other current assets	444,884	425,612
Current assets of discontinued operations	611,139	1,299,892
Total current assets	5,027,014	4,673,457
Property, plant and equipment, net	954,404	876,093
Intangible assets, net	1,854,545	1,907,457
Goodwill	—	1,491,684
Operating lease right-of-use asset	—	—
Other assets	—	718,482
Other assets of discontinued operations	—	639,612
Total assets	\$ 8,836,063	\$ 10,206,785
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities		
Accounts payable	\$ 459,040	\$ 659,040
Other current liabilities	5,243	5,243
Long-term debt	489,600	489,600
Other liabilities	1,125,242	1,125,242
Other liabilities of discontinued operations	382,439	382,439
Total liabilities	2,464,164	2,464,164
Stockholders' equity		
Common stock, authorized 1,200,000,000; March 2019 - 304,831,000	97,203	99,204
Additional paid-in capital	4,183,780	3,921,784
Retained earnings	2,188,116	3,711,633
Total stockholders' equity	4,373,899	7,742,621

PREVIEW

Section 5: Analyzing Earnings Per Share

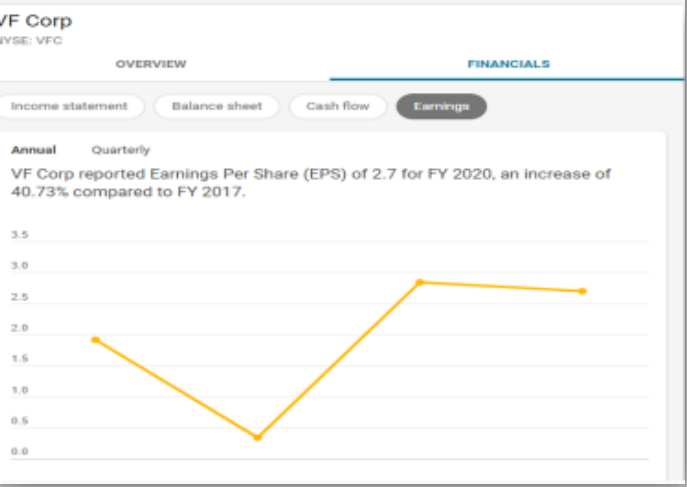
The graphic below shows the Earnings Per Share in the last five years. Make a true statement about the data below...

Truth statements about the data below...

Type your response here...

Your response should say something like: "The EPS was the highest in 2018 and hit a high point in 2019 to only slightly in 2020."

ANSWERS WILL VARY. This activity is designed to get students to think critically. Teaching Suggestion: Point out that FY stands for "fiscal year" or "financial year"...discuss the meaning of "Earnings Per Share"



VF CORPORATION
Consolidated Balance Sheets

	Year Ended March 2020	Year Ended March 2019	Year Ended December 2017
Cash, cash equivalents and restricted cash	\$ 1,349,028	\$ 402,226	\$ 2,945
Other current assets	2,048	3,445	3,804
Current and other assets of discontinued operations	39,752	140,802	159,810
Other assets	495	9,914	2,248
Total cash, cash equivalents and restricted cash	\$ 1,411,323	\$ 556,387	\$ 489,190

Analyze and Categorize

Section 6:
Analyze and Categorize the Financial Statements for VF Corporation

- Circle the EXPENSES in RED
- Circle the REVENUE or earnings in GREEN
- Circle the ASSETS in BLUE
- Circle the LIABILITIES in ORANGE
- Circle the OWNER'S EQUITY in PURPLE
- Underline the name of each financial statement in BLUE



VF CORPORATION
Condensed Consolidated Statements of Cash Flows
(Unaudited)
(In thousands)

	Twelve Months Ended March 2020	Twelve Months Ended March 2019
Operating activities		
Net income	\$ 679,458	\$ 1,289,792
Income from discontinued operations, net of tax	50,300	389,366
Income from continuing operations, net of tax	629,158	870,426
Impairment of goodwill	323,223	—
Depreciation and amortization	267,619	255,729
Reduction in the carrying amount of right-of-use assets	392,707	—
Other adjustments	(812,248)	113,890
Cash provided by operating activities - continuing operations	800,446	1,240,045
Cash provided by operating activities - discontinued operations	74,081	424,178
Cash provided by operating activities	874,527	1,664,223
Investing activities		
Business acquisitions, net of cash received	—	(320,405)
Proceeds from sale of businesses, net of cash sold	—	430,286
Capital expenditures	(288,189)	(215,776)
Software purchases	(45,647)	(53,228)
Other, net	48,529	(18,245)
Cash used by investing activities - continuing operations	(285,307)	(177,368)
Cash used by investing activities - discontinued operations	(16,740)	(43,266)
Cash used by investing activities	(302,047)	(220,632)
Financing activities		
Net increase (decrease) from short-term borrowings and long-term debt	396,864	(872,564)
Purchases of treasury stock	(1,000,007)	(150,676)
Cash dividends paid	(748,663)	(767,061)
Cash received from Kantoor Brands, net of cash transferred of \$126.8 million	906,148	—
Proceeds from issuance of Common Stock, net of shares withheld for taxes	158,390	198,296
Cash provided (used) by financing activities	309,732	(1,501,005)

Accounting Income Statement and Balance Sheet Analysis

Students use real-world financial statements to connect what they are learning in class with actual financial statements!

REAL WORLD
RELEVANT
RIGOROUS



BUSINESS EDUCATION WITH *Denise Leigh*

Name _____ Period _____

Analyze and Categorize

Analyze and Categorize the Financial Statements for American Eagle Outfitters

- Circle the **EXPENSES** in **RED**
- Circle the **REVENUE** or earnings in **GREEN**
- Circle the **ASSETS** in **BLUE**
- Circle the **LIABILITIES** in **ORANGE**
- Circle the **OWNER'S EQUITY** in **PURPLE**
- Underline the Ticker Symbol of the company in **BLUE**
- Underline the stock sale price 2 times in **BLUE**
- Underline the name of the financial statement 3 times



A CLASS FAVORITE!

I do this activity with my Accounting 1 students right after completing Income Statements and Balance Sheets.

Business Case Studies for Accounting Class!

**DIFFERENT...
ENGAGING...
& REAL-WORLD**

Students can
complete individually
or
as a group



BUSINESS EDUCATION WITH Denise Leigh



**Teacher's Keys,
PowerPoint,
& Rubrics included!**




This resource includes:

- An engaging **PowerPoint** covering all the necessary competencies.
- A file of all the **SHOPS** to be printed and assembled using a file folder.
- Student copies of the **Business Briefings**.
- Student copies of the **Charts of Accounts**.
- Student copies of the **Net Worth Statements**.

A young entrepreneur named Piper started a Pumpkin Spice Food Truck business! Students journalize transactions for Piper's service business organized as a Proprietorship.

PIPER'S PUMPKIN SPICE FOOD TRUCK



The Investment...

Piper Garrett had an opportunity to buy her uncle's food truck for a great price. She makes the most amazing pumpkin spice donuts and pumpkin spice cappuccino and frappe drinks. She wants to get all that she needs to open for business quickly so that she can take her food truck to the fall festivals.

On September 15th, she invested \$6,500 of her own cash to start her own food truck business. R1

Month	Account Title	Doc. No	Post Ref	Debit	Credit

Setting up the business...

Piper's uncle told her that she will need supplies, equipment, and insurance to get started.

September 17th, Piper bought \$248 of cups, lids, napkins, and pumpkin spice mix to supply her truck. C1

September 20th, She made a trip to the insurance company to purchase a \$800.00, six month policy so that she could operate as soon as possible. C2

September 21st, Ken's Bakery Supply Co. agreed to allow Piper to purchase \$120 of supplies on account and pay within 30 days. M1

Month	Account Title	Doc. No	Post Ref	Debit	Credit

Business Ed With Denise Leigh © 2020

Piper's Pumpkin Spice Food Truck
Journalizing Transactions Review

Part 1 of 2

Great Extra Practice for Journalizing Transactions

Can be used as an ASSESSMENT!

Excellent Way to Reinforce Learning

Real Life Scenario

NO PREP! BUSINESS EDUCATION WITH Denise Leigh



An Excellent Reinforcement activity to assign AFTER teaching Journalizing.

Making money...

September 24th, Piper finally got to enjoy her first day of sales. She sold \$525 of pumpkin spice donuts and beverages! These cash sales have made her even more excited to work more festivals. T24

September 25th, It was another great day for the food truck! Piper made \$625 in cash sales! T25

September 27th, the Chamber of Commerce wanted to buy coffees for their employees each day and pay at the end of the month. They will be the only account receivable. Piper sold \$28 of coffee to them. S1

Month	Account Title	Doc. No	Post Ref	Debit	Credit

Maintaining Business Operations

September 29th, Piper is so happy with her sales totals for this fall festival, that she decided to pay rent for the month of October. She wrote a check for \$750 for October's rent. C3

September 30th, Piper had signed a lease to advertise her pumpkin spice food truck. She paid \$55 for the advertising. C4

September 30th, Piper's food truck is running out of supplies. Piper bought supplies on account for \$285. C5

October 1, Piper paid for her supplies. C6

Month	Account Title	Doc. No	Post Ref	Debit	Credit

Business Ed With Denise Leigh © 2020

Piper's Pumpkin Spice Food Truck

Cash Control Systems

Extra Practice Journalizing

Part 2 of 2

Great Extra Practice for Journalizing CASH transactions

Can be used as an ASSESSMENT!

Excellent Way to Reinforce Learning

Real Life Scenario

NO PREP

BUSINESS EDUCATION WITH Denise Leigh



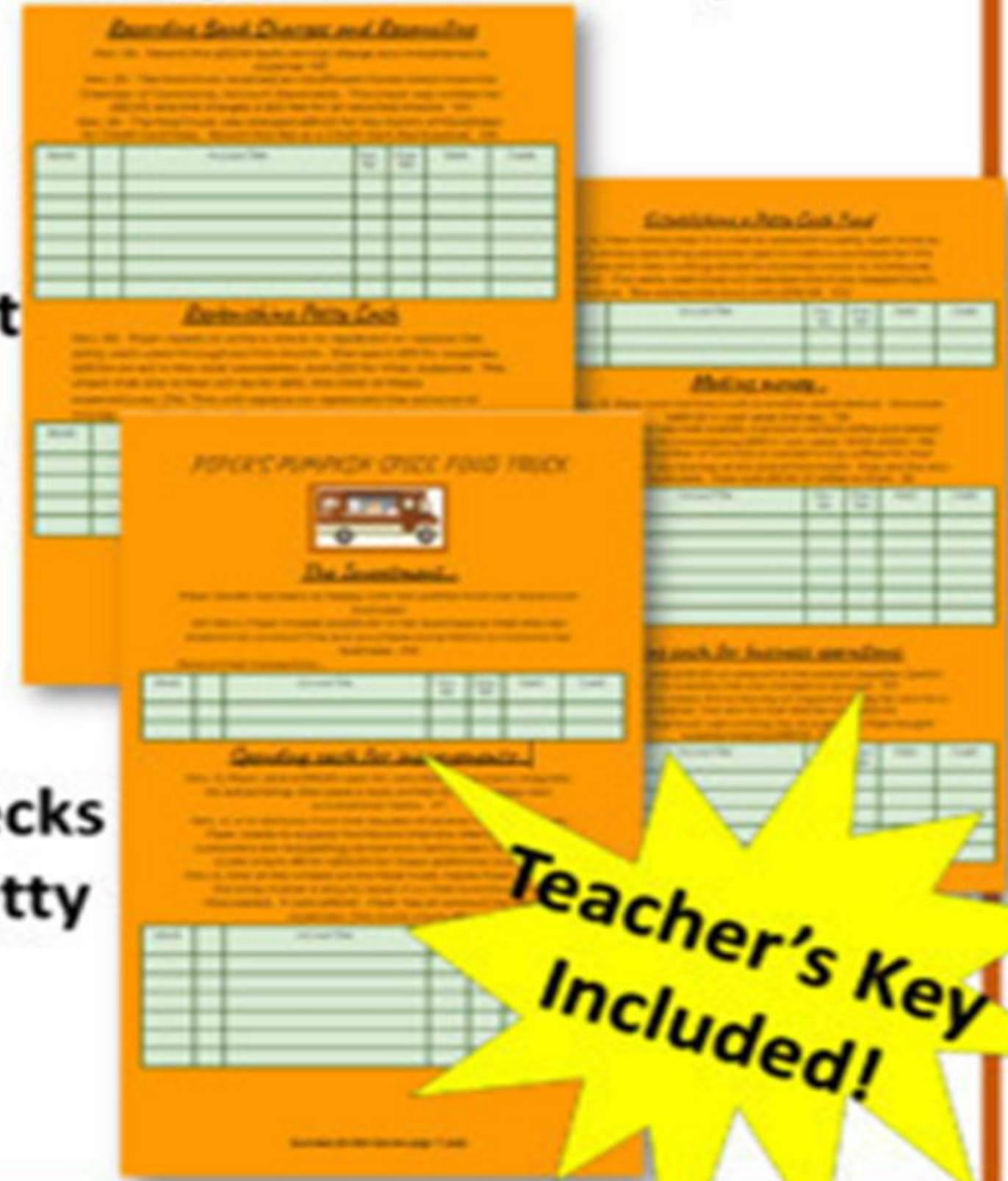
EXCELLENT for the

Cash Control System Chapter!

Journalize transactions

for:

- *Cash Investment
- *Cash Sales
- *Cash Payments
- *Establishing Petty Cash
- *Bank Charges
- *Dishonored Checks
- *Replenishing Petty Cash
- *...and other cash activities!



Accounting Sketch Notes

Research Based!



Engaging...Different...FUN!

Sketch Notes great to increase understanding and retention!

- Accounts Payable vs Accounts Receivable
- Accounting Equation
- T Accounts and Debit and Credits
- Financial Statements

Sometimes your students (any you) just need a content-related brain break! Put on some music and let them color!



A HALLOWEEN-THEMED ACCOUNTING MINI-SIMULATION

PART 1 OF 2

Students investigate a Real-World Halloween Business

No Prep! Engaging!

A Great Break from the Textbook!



BUSINESS EDUCATION WITH *Janice Leigh*

Accounting Review Unit

Includes teacher's key

Types of businesses
Types of business ownership

College student, Lamar, always loved Halloween! He has an entrepreneurial spirit and dreamed of running his own business someday. He took \$5,000 from money that he earned over the summer to start a haunted house on main street of his home town. He found the perfect Victorian home to rent and convinced the owner of to rent it to him for the month of October. He was excited to find that the house is furnished.

What type of business is Lamar's business?
Service, merchandising, manufacturing or contracting?

What type of business ownership is this business?
Proprietorship, partnership, or corporation?

What BUSINESS EXPENSES might Lamar have during the month of October?

What supplies might Lamar need to buy to prepare opening night?

Analyzing GAAP Concepts

Lamar has taken some accounting classes and wants to keep accurate records that comply with GAAP concepts. He is careful not to take money from the business for personal use (NOOD). He always sets up the books as an owner's withdrawal. He is careful to keep his business expenses and personal expenses separate. What accounting concept is Lamar complying with?

Lamar does not trade goods for his services. He only accepts cash (dollars and cents) in exchange for admission to his haunted house. What accounting concept applies here?

Lamar is careful to keep all receipts, invoices, purchase orders, and other documentation for taxes and such to show that accounting transactions occurred. By keeping this documentation, he is practicing good accounting practices and complying with what accounting concept?

What accounts are affected?

Match the accounts affected in each transaction.

Transaction	Account Affected	Account Affected
Example: Sept. 15 Lamar invested \$5,000.00 of his own money in his business.	Cash	Lamar Smith, Capital
Sept. 18 Lamar paid cash for prepaid insurance for his business.		
Sept. 19 Lamar purchased props and other supplies to make the house a spooky place. He paid cash.		
Sept. 22 A local business, Sooty's Farms, gave Lamar a credit account to purchase hay, corn stalks, pumpkins, and other supplies that he can pay back at a later date.		
Sept. 24 He paid cash for rent to the landlord for the use of the house for the month of October.		
Sept. 28 Lamar sent a check to Sooty's Farms, Accounts Payable, for the supplies he bought for rent.		
Sept. 29 Lamar paid cash for the electric bill as per his agreement with the landlord.		
Oct. 2 Lamar agreed to sell admission tickets to 14 cub scouts in the haunted house and the scout leader is paying him at a later date.		

16 transactions to journalize in the general journal

Sept 20 Lamar invested \$5,000 cash in his business! R1

Oct 1 Lamar bought \$100 of insurance for his business. C100

Oct 1 Lamar paid the landlord \$1,000 for the rent. C100

Oct 15 OPENING DAY! Lamar ran to the office supply store to get 4 rolls of tickets totaling \$120.00. He paid with a check. C120

Oct 21 Lamar's haunted house brought in \$820 cash in admission sales! S1

Oct 20 Lamar had a repairman to fix a stop sign. He paid with a check. C100

Oct 26 Lamar deposited \$1,130 in admission sales! S2

Oct 27 It is evident that the weather is already turning into a nightmare. Lamar made a run to the store to purchase more items. He paid \$120 for the supplies needed. C120

Oct 28 Lamar had a bad day. It was raining all night. He brought in \$200 cash in admission sales. S3

Oct 29 The McGuffey Cub Scouts came to the haunted house. The scout leader will pay later as per his agreement with Lamar. 14 cub scouts @ \$10 each=\$140 for this account per... C140

Oct 30 With Halloween only ONE DAY! admission sales were great! There were 290 paid customers! Total tickets sold: \$2

Oct 31 HALLOWEEN! What a night! Lamar had \$8,110 in admission sales! Tippees! S6

Nov 5 Received \$1,600 from the McGuffey Cub Scouts. Accounts Receivable 175 McGuffey Cub Scouts. C1,600

Nov 10 Lamar paid \$120 for his electric bill. C120

Nov 11 Lamar withdrew the \$1,000 from his business to get a head start on his holiday shopping for his family. C100

List the account titles from the left in the table. Place an X in the column indicating the appropriate account classification for each account.

Name of Account	Asset	Liability	Equity	Revenue	Expense	Drawing	Dividend
Account Payable							
Sooty's Farms							
Cash							
Lamar Smith, Drawing							
Account Receivable							
McGuffey Cub Scouts							
Supplies							
Sales							
Mica Farms							
Rent							
Lamar Smith, Capital							
prepaid insurance							
Electric Bill							

Account classification exercise

Hi! My name is Denise Leigh. I have been teaching Business Education for over 25 years! I love collaborating with business educators all over the world. I am a 2022 Pennsylvania Teacher of the Year Finalist and relentless lifetime learner and lover of everything education. Engaging students and connecting them to their world is my jam! Thank you for exploring my resources and sharing my passion for BUSINESS EDUCATION!

Denise Leigh is an expert on student-led instruction. She was featured on CBS Pittsburgh for her City Collaborative™ Project-Based Business Education (PBL) Classroom.

