# Accounting Chapter 1 Beginning Concepts

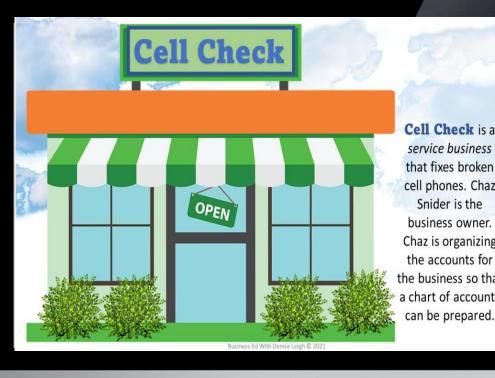
### **A Digital Interactive Fun File**

A Great Review of **Chapter 1** or Use as an Assessment

**A Critical Thinking** Activity

**A Great Break** from the Textbook!

### **NO PREP!**





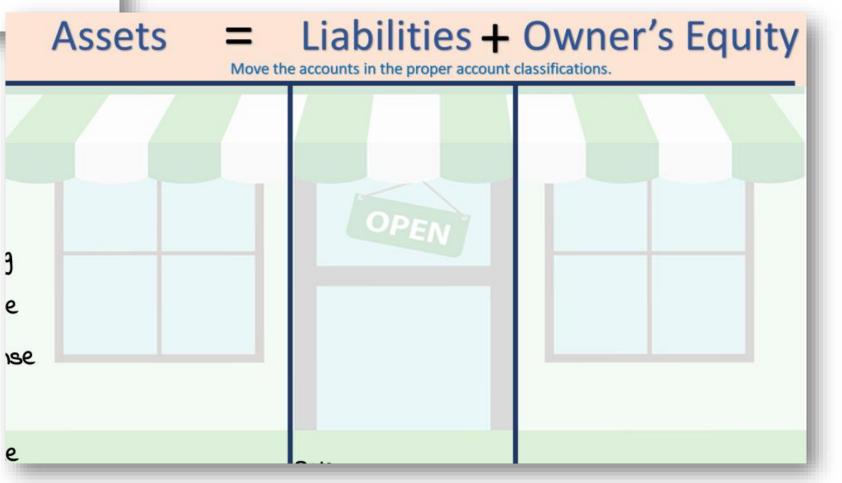
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service business that fixes broken cell phones. Chaz Snider is the the accounts for the business so that a chart of accounts



### **INTERACTIVE! Students DRAG & DROP** the accounts under the classifications on the accounting equation

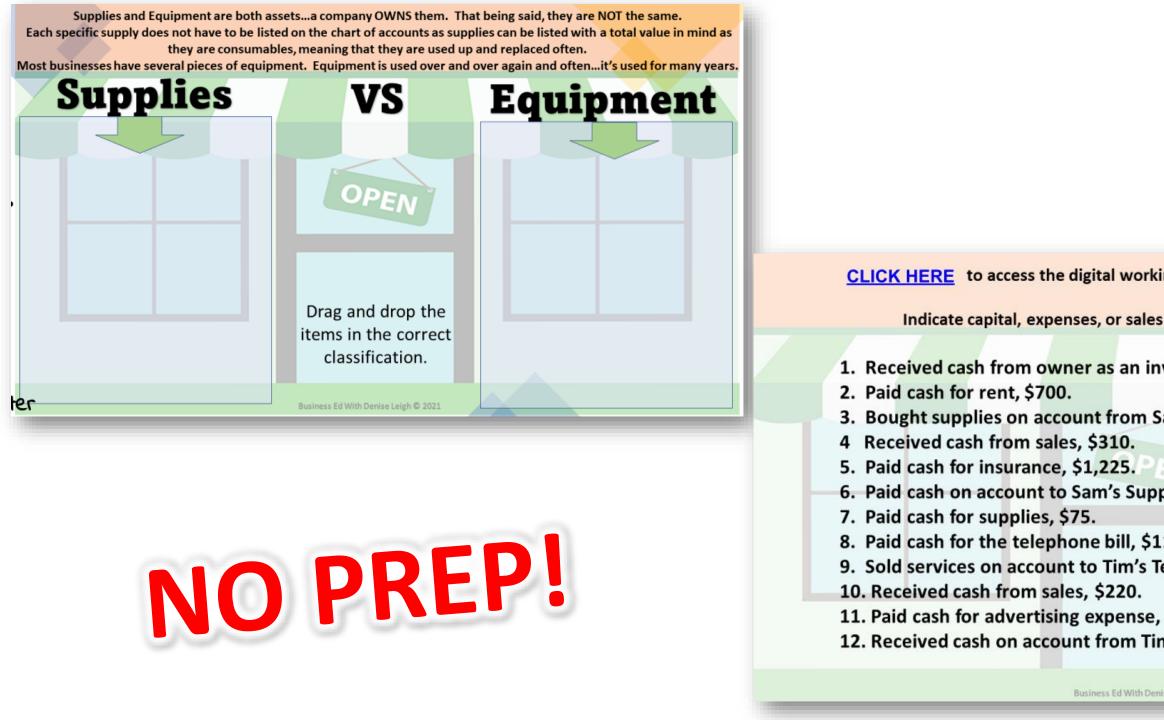


### **A GREAT BREAK FROM THE TEXTBOOK**

### **Concepts Learned: Account Classifications Supplies vs Equipment Accounting Equation Net Worth Statement**



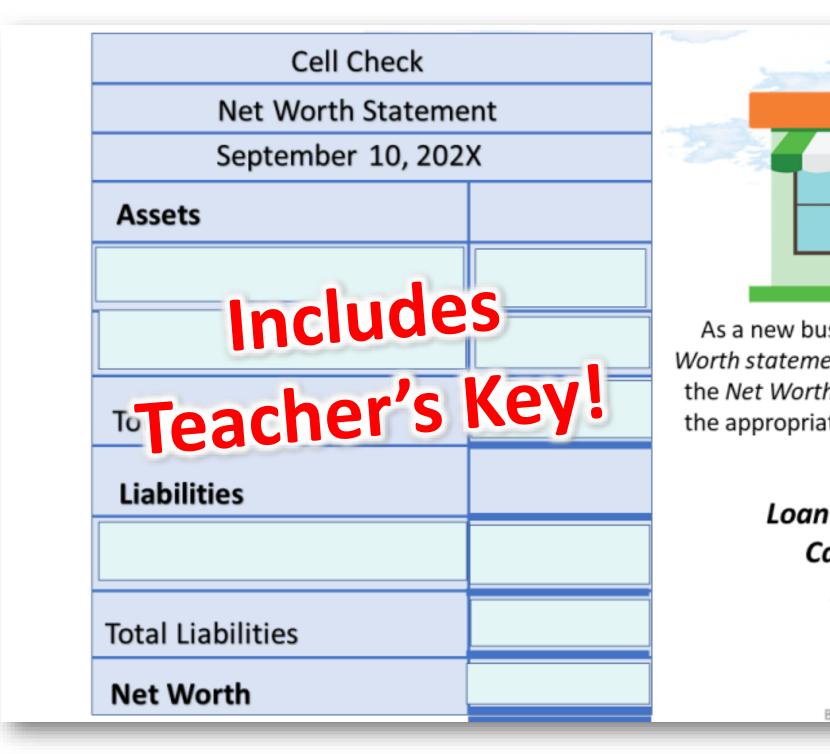
### Students often think supplies and equipment are the same thing. This activity is a great way to clear up that misconception. Students drag and drop the appropriate asset under its category.



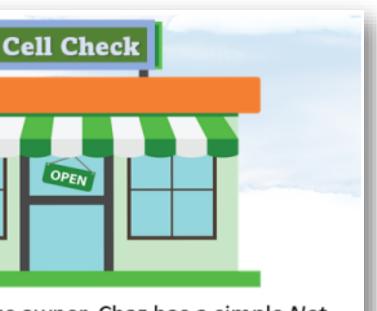
Students record transactions for Chaz's business.

ng paper to record the following transactions.	
when owner's equity is affected.	
vestment, \$2,500.	
am's Supplies Co., \$165.	
olies Co., \$935.	
10. ech Town on account, \$210.	
\$125. n's Tech Town, \$210.	
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### Students complete a simple NET WORTH STATEMENT for Chaz's business.



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OPEN

As a new business owner, Chaz has a simple *Net* Worth statement. Listed below is the information for the Net Worth Statement. Place the information in the appropriate space in the Net Worth Statement.

> Loan owed to bank \$11,000 Cash Account \$12,000 Equipment \$8,000

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## **Teacher Testimonials**



This is a great activity when you have a sub at the start of the year, or to just break up **the "book work**" that you often have in Accounting.

### \* \* \* \* \*

I enjoyed having an additional resource to review over concepts with my students. If students do not understand the concepts in Chapter 1, they will not be able to move on successfully. Thank you, Denise!

### \* \* \* \* \*

The students liked the change of pace of getting away from the textbook and engaging with the slides and putting the answers in the correct areas.

### 

So helpful to be able to add this into my materials for Chapter 1. Thank you!

### \* \* \* \* \*

A **wonderful resource** for students who are just beginning accounting. Perfect introduction!

Hi! My name is Denise Leigh. I have been teaching Business
Education for over 25 years! I love collaborating with business educators all over the world. I am a 2022 Pennsylvania
Teacher of the Year Finalist and relentless lifetime learner and lover of everything education. Engaging students and connecting them to their world is my jam!
Thank you for exploring my resources and sharing my passion for BUSINESS EDUCATION!

Denise Leigh is an expert on student-led instruction. She was featured on CBS Pittsburgh for her City Collaborative<sup>™</sup> Project-Based Business Education (PBL) Classroom.

